

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM460217

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
CITIBANK, N.A.		01/30/2018	National Banking Association:
RECEIVING PARTY DATA			
Name:	DELTA PLASTICS OF THE SOUTH, LLC		
Street Address:	8801 Frazier Pike		
City:	LITTLE ROCK		
State/Country:	ARKANSAS		
Postal Code:	72206		
Entity Type:	Limited Liability Company: ARKANSAS		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	4347513	PIPE PLANNER EFFICIENT IRRIGATION MANAGE	
Registration Number:	4343341	PIPE PLANNER EFFICIENT IRRIGATION MANAGE	
CORRESPONDENCE DATA			
Fax Number:	2123108007		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	212.310.8087		
Email:	juan.arias@weil.com		
Correspondent Name:	Nick Nikic		
Address Line 1:	Weil, Gotshal & Manges LLP		
Address Line 2:	767 Fifth Avenue		
Address Line 4:	New York, NEW YORK 10153		
ATTORNEY DOCKET NUMBER:	Nick Nikic - 35899.0587		
NAME OF SUBMITTER:	Nick Nikic		
SIGNATURE:	/Nick Nikic/		
DATE SIGNED:	01/31/2018		
Total Attachments: 5			
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RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

THIS RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY (this “Release”), dated as of January 30, 2018, is made by CITIBANK, N.A. (the “Secured Party”) in favor of DELTA PLASTICS OF THE SOUTH, LLC, an Arkansas limited liability company (the “Grantor”).

RECITALS:

WHEREAS, pursuant to the Credit Agreement, dated as of September 9, 2016, by and among Grantor and Revolution Bag, LLC, an Arkansas limited liability company (“Revolution” and, together with the Grantor, each, a “Borrower”, and collectively, the “Borrowers”) and the Secured Party (including all annexes, exhibits and schedules thereto, and as the same has been amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “Credit Agreement”; terms used herein but not defined herein shall have their respective meanings ascribed thereto in the Credit Agreement), the Secured Party agreed to make extensions of credit to the Borrowers upon the terms and subject to the conditions set forth therein;

WHEREAS, pursuant to (i) the Security Agreement, dated as of September 9, 2016 (as the same has been amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “Security Agreement”), among the Borrowers, the other Loan Parties party thereto and the Secured Party and (ii) the Intellectual Property Security Agreement, dated as of September 9, 2016 (as the same has been amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “Intellectual Property Security Agreement”), among the Borrowers, the other Loan Parties party thereto and the Secured Party, the Grantor secured the Secured Obligations by granting to the Secured Party a continuing security interest (the “Security Interest”) in, among other personal property and assets, all of such Grantor’s right, title and interest in, to and under, whether then owned or existing or thereafter acquired or arising, all Patents, Patent applications, Patent Licenses to which it is a party, Trademarks, Trademark licenses to which it is a party, Copyrights and Copyright Licenses to which it is a party (collectively, the “Intellectual Property Collateral”).

WHEREAS, the Intellectual Property Security Agreement was recorded with the United States Patent and Trademark Office on September 29, 2016 at the Reel/Frame numbers set forth on Schedule I hereto;

WHEREAS, the Intellectual Property Security Agreement was recorded with the United States Copyright Office on September 30, 2016 at the document number set forth on Schedule II hereto;

WHEREAS, the Secured Party has agreed to execute and deliver this Release to evidence the release of all of its Security Interests in all of the Intellectual Property Collateral; and

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

The Secured Party, without any representation or warranty, express or implied and without recourse of any kind including without limitation the validity, existence or liens of the Secured Party in and to any of the Intellectual Property Collateral or whether any disposition or release of the liens of any of the Intellectual Property Collateral has previously occurred or been recorded, hereby forever terminates, releases, cancels and discharges all Security Interests in all of the Intellectual Property Collateral, including, without limitation, each Patent registration and application and each Trademark registration and application referred to in referred to in Schedule I hereto and each Copyright registration and application referred to in Schedule II hereto, in each case, at the Reel/Frame numbers set forth thereon, together in each case with the goodwill of the business connected with the use of, and symbolized by such Intellectual Property Collateral. If and to the extent the Secured Party has acquired

any right, title or interest in or to any Intellectual Property Collateral, the Secured Party, without any representation, warranty or recourse of any kind, hereby irrevocably re-assigns, re-transfers and re-conveys such right, title or interest to the Grantor. The Secured Party, without representation or warranty of any kind, terminates any filings against any of the Intellectual Property Collateral made and delivered for recording with the United States Patent and Trademark Office and the United States Copyright Office under and in accordance with the Intellectual Property Security Agreement.

The Secured Party will take such further reasonable action as may be reasonably requested by Grantor to confirm the release of Secured Party's security interest and to acknowledge (to the Secured Party's knowledge without investigation) Grantor's ownership of all right, title and interest in and to the Intellectual Property Collateral, together in each case with the goodwill of the business connected with the use of, and symbolized by, the Intellectual Property Collateral, at the sole cost and expense of the Grantor.

THE PARTIES HERETO AUTHORIZE AND REQUEST THAT EACH OF THE COMMISSIONER OF PATENTS AND TRADEMARKS OF THE UNITED STATES AND THE REGISTER OF COPYRIGHTS OF THE UNITED STATES RECORD THIS RELEASE.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the Secured Party has caused this Release to be executed by its officer thereunto duly authorized as of the date first written above.

CITIBANK, N.A.,
as Secured Party

By: 

Name: Matthew Proulx

Title: SR VICE PRESIDENT

[Signature Page to Release of Security Interest in Intellectual Property]

TRADEMARK
REEL: 006262 FRAME: 0521

SCHEDULE I

1. Intellectual Property Security Agreement, dated as of September 9, 2016, by Delta Plastics of the South, LLC, an Arkansas limited liability company, and Citibank, N.A., as secured party, recorded at Reel/Frame 040180/0930.

a. Patent Registrations

<i>Owner</i>	<i>Title</i>	<i>Application Number</i>	<i>Application Date</i>	<i>Patent Number</i>	<i>Issue Date</i>	<i>Reel/Frame Number</i>
Delta Plastics of the South, LLC	PRE-WASH APPARATUS FOR RECYCLING HEAVILY CONTAMINATED POLYMER TUBING	08811015	03-04-97	5853013	12-29-98	040180/0930
Delta Plastics of the South, LLC	ROLLED FILM AND PALLET CONSTRUCTION	10796676	03-09-04	7124889	10-24-06	040180/0930

2. Intellectual Property Security Agreement, dated as of September 9, 2016, by Delta Plastics of the South, LLC, an Arkansas limited liability company, and Citibank, N.A., as secured party, recorded at Reel/Frame 5886/0658.

a. Trademark Registrations

<i>Grantor</i>	<i>Title</i>	<i>Serial Number</i>	<i>Registration Number</i>	<i>Registration Date</i>	<i>Reel/Frame Number</i>
Delta Plastics of the South, LLC	PIPE PLANNER EFFICIENT IRRIGATION MANAGEMENT	85482912	4347513	06-04-13	5886/0658
Delta Plastics of the South, LLC	PIPE PLANNER EFFICIENT IRRIGATION MANAGEMENT FROM DELTA PLASTICS	85482938	4343341	05-28-13	5886/0658

SCHEDULE II

1. Intellectual Property Security Agreement, dated as of September 9, 2016, by Delta Plastics of the South, LLC, an Arkansas limited liability company, and Citibank, N.A., as secured party, Doc. No. V9939 D506.

a. Copyright Registrations

<i>Owner</i>	<i>Title</i>	<i>Jurisdiction</i>	<i>Registration Number</i>	<i>Registration Date</i>
Delta Plastics of the South, LLC	Pipe Planner Efficient Irrigation Management	US	TXu1783112	11-11-11