

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM462333

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Lignetics of New England, Inc.		02/14/2018	Corporation: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	GLADSTONE CAPITAL CORPORATION		
<b>Street Address:</b>	1521 Westbranch Drive		
<b>Internal Address:</b>	Suite 100		
<b>City:</b>	McLean		
<b>State/Country:</b>	VIRGINIA		
<b>Postal Code:</b>	22102		
<b>Entity Type:</b>	Corporation: MARYLAND		
<b>PROPERTY NUMBERS Total: 4</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	4738022	WARM FRONT PREMIUM GRADE WOOD PELLETS	
<b>Registration Number:</b>	4738020	GREEN SUPREME PREMIUM WOOD PELLETS	
<b>Registration Number:</b>	4738021	NEW ENGLAND PREMIUM WOOD PELLETS	
<b>Registration Number:</b>	4738041	NEW ENGLAND WOOD PELLETT	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	2027995000		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	2027994000		
<b>Email:</b>	gregory.esau@dlapiper.com		
<b>Correspondent Name:</b>	Gregory Esau		
<b>Address Line 1:</b>	500 Eighth Street, NW		
<b>Address Line 4:</b>	Washington, D.C. 20004		
<b>NAME OF SUBMITTER:</b>	Gregory Esau		
<b>SIGNATURE:</b>	/Gregory Esau/		
<b>DATE SIGNED:</b>	02/15/2018		
<b>Total Attachments: 3</b>			
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**GRANT OF A SECURITY INTEREST – PATENTS, TRADEMARKS AND  
COPYRIGHTS**

**February 14, 2018**

WHEREAS, Lignetics of New England, Inc. (the "Grantor") has adopted, used and is using, and holds all right, title and interest in and to, the trademarks and service marks listed on the attached Schedule A, which trademarks and service marks are registered or applied for in the United States Patent and Trademark Office (the "Trademarks"), holds all right, title and interest in the letter patents, design patents and utility patents listed on the attached Schedule A, which patents are issued or applied for in the United States Patent and Trademark Office (the "Patents") and holds all right, title and interest in the copyrights listed on the attached Schedule A, which copyrights are registered in the United States Copyright Office (the "Copyrights");

WHEREAS, the Grantor has entered into a Security Agreement Supplement dated as of the date hereof, supplementing the Pledge and Security Agreement, dated March 7, 2014 (as amended, restated, supplemented, modified or otherwise changed from time to time, the "Security Agreement"), in favor of Gladstone Business Loan, LLC, a Delaware limited liability company and successor-in-interest to Gladstone Capital Corporation, a Maryland corporation, as the Lender (in such capacity, together with its successors and assigns, if any, the "Grantee"); and

WHEREAS, pursuant to the Security Agreement, the Grantor has granted to the Grantee a continuing security interest in all right, title and interest of the Grantor in, to and under the Trademarks, together with, among other things, the goodwill of the business symbolized by the Trademarks, Patents and Copyrights and the applications and registrations thereof, and all proceeds thereof, including, without limitation, any and all causes of action which may exist by reason of infringement thereof and any and all damages arising from past, present and future violations thereof (the "Collateral"), to secure the payment, performance and observance of the Secured Obligations (as defined in the Security Agreement).

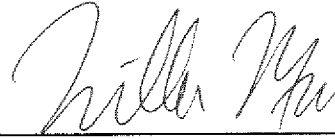
NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Grantor does hereby grant to the Grantee a continuing security interest in the Collateral to secure the prompt payment, performance and observance of the Secured Obligations.

The Grantor does hereby further acknowledge and affirm that the rights and remedies of the Grantee with respect to the Collateral are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

IN WITNESS WHEREOF, the Grantor has caused this Assignment to be duly executed by its officer thereunto duly authorized as of the date first stated above.

LIGNETICS OF NEW ENGLAND, INC.

By:



Name: William I. Morris

Title: Vice President

*Signature Page to Grant of Security Interest – New England*

**TRADEMARK**  
**REEL: 006275 FRAME: 0232**

SCHEDULE A TO GRANT OF A SECURITY INTEREST

Trademarks

<b>Mark</b>	<b>Serial No.</b>	<b>Owner</b>
Warm Front Premium Grade Wood Pellets	4,738,022	Lignetics of New England, Inc.
Green Supreme Premium Wood Pellets	4,738,020	Lignetics of New England, Inc.
New England Premium Wood Pellets	4,738,021	Lignetics of New England, Inc.
New England Wood Pellet	4,738,041	Lignetics of New England, Inc.

Patents

<b><u>Name and Country of Issue</u></b>	<b><u>Patent No.</u></b>	<b><u>Owner</u></b>
Pellet Mill (U.S.)	9,132,399	Lignetics of New England, Inc.

Copyright Registrations and Applications

None.