

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM463381

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Hobie Designs, Inc., as Secured Party		02/08/2018	Corporation: IDAHO
RECEIVING PARTY DATA			
Name:	Hobie Cat Company		
Street Address:	4925 Oceanside Boulevard, Suite H		
City:	Oceanside		
State/Country:	CALIFORNIA		
Postal Code:	92056		
Entity Type:	Corporation: MISSOURI		
Name:	Hobie Brands International, L.C.		
Street Address:	4925 Oceanside Boulevard, Suite H		
City:	Oceanside		
State/Country:	CALIFORNIA		
Postal Code:	92056		
Entity Type:	Limited Liability Company: MISSOURI		
PROPERTY NUMBERS Total: 12			
Property Type	Number	Word Mark	
Registration Number:	1059363	H	
Registration Number:	1210358	H	
Registration Number:	1046003	HOBIE	
Registration Number:	1447590	HOBIE	
Registration Number:	2129264	HOBIE	
Registration Number:	2742463	HOBIE	
Registration Number:	0745750	HOBIE	
Registration Number:	1581288	HOBIE	
Registration Number:	0839490	HOBIE	
Registration Number:	4184449	HOBIE SAND BAR	
Registration Number:	4184448	HOBIE SAND BAR EST. 1950	
Registration Number:	1165932	HOBIE SPORTS	

OP \$315.00 1059363

CORRESPONDENCE DATA**Fax Number:** 6196961410*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.***Phone:** 619-236-1551**Email:** trademarks@higgslaw.com**Correspondent Name:** Charles F. Reidelbach, Jr. - HFM LLP**Address Line 1:** 401 W A. Street, Suite 2600**Address Line 4:** San Diego, CALIFORNIA 92101

NAME OF SUBMITTER:	Charles F. Reidelbach, Jr.
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SIGNATURE:	/charlesfreidelbachjr/
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DATE SIGNED:	02/26/2018
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Total Attachments: 6

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RELEASE OF SECURITY INTEREST IN TRADEMARK RIGHTS

This Release of Security Interest in Trademark Rights (this "Release") is made as of February 8, 2018, and granted by Hobie Designs, Inc., (the "Secured Party"), in its capacity pursuant to the Subordinated Security Agreement dated as of February 10, 2016 (as amended, restated, supplemented or otherwise modified from time to time) by and among Hobie Cat Company, a Missouri corporation, and Hobie Brands International, L.C., a Missouri limited liability company (referred to collectively as the "Debtor") and the Secured Party. Capitalized terms used herein have the meanings attributed thereto in the Subordinated Security Agreement and Trademark Security Agreement unless otherwise defined herein.

WHEREAS, pursuant to the Subordinated Security Agreement, a security interest (the "Security Interest") was granted by the Debtor to the Secured Party in certain Collateral, including the Trademark Collateral (as defined in the Trademark Security Agreement);

WHEREAS, pursuant to the terms and conditions of that certain Trademark Security Agreement, dated as of February 10, 2016, which was recorded with the United States Patent and Trademark Office on February 10, 2016, on Reel 5728 Frame 0752, and as supplemented from time to time, the Debtor pledged to the Secured Party, for the benefit of the Secured Party, a Security Interest in and continuing lien on all of such Debtor's right, title and interest in, to and under the Trademark Collateral; and

WHEREAS, the Secured Party now desires to terminate and release the entirety of its Security Interest in and lien on the Trademark Collateral.

NOW, THEREFORE, for good and valuable consideration including the satisfaction of all obligations, indebtedness, and liabilities secured by the Trademark Collateral pursuant to the Security Agreement, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Release, the Secured Party hereby states as follows:

1. **Definitions.** The term "Trademark Collateral" shall have the meaning provided by reference in the Trademark Security Agreement, and shall include, without limitation, all of the Debtor's right, title, and interest of every kind and nature as of the date hereof in the Trademarks listed on Schedule 1 attached hereto.

2. **Release of Security Interest.** The Secured Party hereby terminates the Subordinated Security Agreement and Trademark Security Agreement, and hereby terminates, cancels, discharges and releases its Security Interest in and any lien upon the Trademark Collateral, in each case without warranty or recourse. If and to the extent the Secured Party has acquired any right, title or interest in, to or under any of the Trademarks, then the Secured Party hereby assigns, transfers, conveys and delivers such right, title or interest to the Debtor.

3. **Further Assurances.** The Secured Party shall take all further actions, and provide to the Debtor and its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by the Debtor to more fully and effectively effectuate the purposes of this Release, in each case at the Debtor's sole expense.

4. **Governing Law.** The validity, interpretation, construction and performance of

this Release shall be controlled by and construed under the laws of the State of California. In the event of any litigation arising out of any dispute in connection with this Release of Security in Trademark Rights, the Parties hereby consent to venue in San Diego County, California.

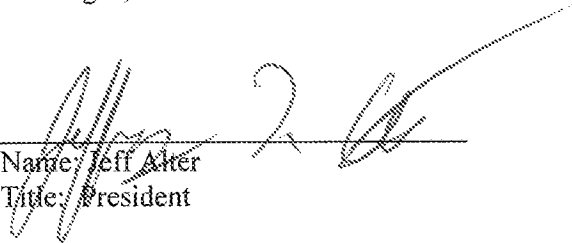
IN WITNESS WHEREOF, the Secured Party, has caused this Release to be executed and delivered by its duly authorized officer of the date first set above.

“Secured Party”

Hobie Designs, Inc.

By: _____

Name: Jeff Aker
Title: President

A handwritten signature in black ink, appearing to read 'Jeff Aker', is written over a horizontal line. The signature is stylized and extends to the right of the line.

SCHEDULE 1

TRADEMARK COLLATERAL: U.S. AND INTERNATIONAL TRADEMARKS

Mark	Country	Registration/Application No.	Registration/Filing Date
H (Stylized)	Australia	407265	July 13, 1989
H (Stylized)	Australia	523700	November 20, 1989
H (Stylized)	Australia	817147	January 12, 2001
HOBIE	Australia	296971	May 18, 1976
HOBIE	Australia	302109	November 11, 1976
HOBIE	Australia	818825	April 18, 2002
HOBIE (Stylized)	Australia	339501	February 3, 1988
HOBIE	Benelux	0530331	March 3, 1993
H (Stylized)	Brazil	822521300	January 10, 2006
H (Stylized)	Brazil	830764585	March 5, 2014
H (Stylized)	Brazil	830764623	March 5, 2014
H (Stylized)	Brazil	830808612	June 10, 2014
HOBIE	Brazil	822521296	May 4, 2010
HOBIE	Brazil	830764593	March 5, 2014
HOBIE	Brazil	830764607 (Appln. No.)	September 20, 2010 (Filing Date)
HOBIE	Brazil	830764615 (Appln. No.)	September 20, 2010 (Filing Date)
H (Stylized)	Canada	TMA232987	May 11, 1979
H (Stylized)	Canada	TMA315060	June 6, 1986
H (Stylized)	Canada	TMA600818	January 28, 2004
HOBIE	Canada	TMA229707	August 18, 1978
HOBIE	Canada	TMA437149	December 23, 1994
HOBIE	Canada	TMA525595	March 23, 2000
HOBIE	Canada	TMA630772	January 21, 2005
HOBIE	Canada	TMA805045	August 23, 2011
HOBIE	Chile	826178	August 26, 1977
H (Stylized)	China	266936	October 30, 1986
H (Stylized)	China	1232940	December 21, 1998
H (Stylized)	China	7005784	December 14, 2013
H (Stylized)	China	7005785	October 28, 2010
H (Stylized)	China	7005927	September 14, 2010
H (Stylized)	China	7005928	December 14, 2013
H (Stylized)	China	7005929	September 7, 2010
H (Stylized)	China	7005930	June 7, 2010
H (Stylized)	China	7005931	November 14, 2011
H (Stylized)	China	7005932	October 7, 2010
H (Stylized)	China	7005933	July 21, 2010
H (Stylized)	China	7005934	September 28, 2010

Mark	Country	Registration/Application No.	Registration/Filing Date
H (Stylized)	China	7005935	June 21, 2010
H (Stylized)	China	8139026	April 14, 2011
HOBIE	China	266934	October 30, 1986
HOBIE	China	1232941	December 21, 1998
HOBIE	China	7005936	October 28, 2010
HOBIE	China	7005937	October 28, 2010
HOBIE	China	7005938	September 7, 2010
HOBIE	China	7005940	December 28, 2011
HOBIE	China	7005941	April 28, 2013
HOBIE	China	7005942	December 28, 2011
HOBIE	China	7005943	January 7, 2013
HOBIE	China	7005944	January 14, 2011
HOBIE	China	7005945	September 28, 2010
HOBIE	China	7005946	December 28, 2011
HOBIE	China	8139027	July 14, 2012
HOBIE	China	9114087	March 7, 2013
H (Stylized)	Community Trademarks	008466146	September 6, 2010
H (Stylized)	Community Trademarks	008904691	September 20, 2010
HOBIE	Community Trademarks	008466138	February 1, 2010
HOBIE	Community Trademarks	008904039	September 27, 2010
HOBIE	Costa Rica	70359	August 1, 1989
H (Stylized)	Denmark	VR1997004143	October 3, 1997
HOBIE	Denmark	VR199704144	October 3, 1997
HOBIE	Ecuador	363/90	March 30, 1990
H (Stylized)	France	1706824	September 18, 1979
HOBIE	France	1446836	January 26, 1988
H (Stylized)	Germany	1065501	July 4, 1984
H (Stylized)	Germany	39709404	November 28, 1997
H (Stylized)	Germany	39920008	December 9, 1999
HOBIE	Germany	1100064	December 8, 1986
HOBIE	Germany	30205691	April 9, 2002
HOBIE	Germany	39709403	November 28, 1997
HOBIE	Germany	39920006	November 26, 1999
H (Stylized)	Hong Kong	301551573	February 26, 2010
HOBIE	Hong Kong	301551564	February 26, 2010
HOBIE	Ireland	124578	September 22, 1988
H (Stylized)	Israel	64662	October 10, 1986
H (Stylized)	Israel	113642	October 13, 1998
HOBIE	Israel	64660	October 10, 1986

Mark	Country	Registration/Application No.	Registration/Filing Date
HOBIE	Israel	113641	October 13, 1998
H (Stylized)	Italy	1302108	June 4, 1999
HOBIE	Italy	1303988	June 11, 1990
H (Stylized)	Japan	1456055	February 27, 1981
H (Stylized)	Japan	1624128	October 27, 1983
H (Stylized)	Japan	4324340	October 15, 1999
H (Stylized)	Japan	5075232	September 7, 2007
H (Stylized)	Japan	5788640	August 28, 2015
HOBIE	Japan	2235575	June 28, 1990
HOBIE	Japan	2546884	June 30, 1993
HOBIE	Japan	4720918	October 24, 2003
HOBIE	Japan	4890667	August 26, 2005
HOBIE	Japan	5027301	February 23, 2007
HOBIE	Japan	5024162	February 9, 2007
HOBIE	Japan	4662355	April 11, 2003
HOBIE	Japan	2015-042052 (Appln. No.)	April 30, 2015 (Filing Date)
HOBIE (Stylized)	Japan	5038496	April 6, 2007
HOBIE (Stylized)	Japan	4846358	March 11, 2005
H (Stylized)	Mexico	785611	March 28, 2003
HOBIE	Mexico	287139	May 6, 1983
HOBIE	Mexico	789060	April 30, 2003
HOBIE CAT	Mexico	281528	November 19, 1982
H (Stylized)	New Zealand	115653	October 13, 1977
H (Stylized)	New Zealand	628302	February 5, 2002
HOBIE	New Zealand	115652	June 25, 1979
HOBIE	New Zealand	628301	March 12, 2002
HOBIE	Nicaragua	21150	March 4, 1992
HOBIE	Norway	204101	August 17, 2000
H (Stylized)	Panama	46596	December 15, 1988
HOBIE	Panama	039488	June 24, 1988
HOBIE	Panama	043207	June 28, 1989
HOBIE	Peru	P00091370	September 2, 2003
H (Stylized)	Philippines	41997126207	February 10, 2003
HOBIE (Stylized)	Philippines	41997126208	February 10, 2003
HOBIE	Puerto Rico	003	September 22, 1988
H (Stylized)	South Africa	1979/04407	December 12, 1980
H (Stylized)	South Africa	1997/17402	November 13, 1997
HOBIE	South Africa	1976/2504	May 18, 1976
HOBIE	South Africa	1997/17401	November 13, 1997
H (Stylized)	South Korea	40-0118186-0000	October 8, 1985
H (Stylized)	South Korea	40-0121906-0000	December 30, 1985
H (Stylized)	South Korea	45-0020603-0000	July 19, 2007

Mark	Country	Registration/Application No.	Registration/Filing Date
HOBIE	South Korea	40-0115542-0000	August 16, 1985
HOBIE	South Korea	45-0021598-0000	November 27, 2007
H (Stylized)	Spain	2077769	September 22, 1997
H (Stylized)	Spain	2110731	February 20, 1998
HOBIE	Spain	1125616	May 8, 1989
HOBIE	Spain	2110732	October 20, 1998
H (Stylized)	Sweden	333181	September 17, 1999
HOBIE	Sweden	205645	May 15, 1987
HOBIE	Sweden	333182	September 17, 1999
HOBIE	Switzerland	2P-296981	January 15, 1979
HOBIE	Taiwan	825857	November 16, 1998
H (Stylized)	United Kingdom	2123186	September 5, 1997
HOBIE H and Design	United Kingdom	1179213	September 15, 1989
HOBIE	United Kingdom	1072545	December 31, 1976
HOBIE	United Kingdom	1179211	August 4, 1989
HOBIE	United Kingdom	2123179	January 28, 2000
H (Stylized)	U.S.	1059363	February 15, 1977
H (Stylized)	U.S.	1210358	September 28, 1982
HOBIE	U.S.	1046003	August 10, 1976
HOBIE	U.S.	1447590	July 14, 1987
HOBIE	U.S.	2129264	January 13, 1998
HOBIE	U.S.	2742463	July 29, 2003
HOBIE (Stylized)	U.S.	745750	February 26, 1963
HOBIE (Stylized)	U.S.	1581288	February 6, 1990
HOBIE and Design	U.S.	839490	November 28, 1967
HOBIE SAND BAR	U.S.	4184449	July 31, 2012
HOBIE SAND BAR and Design	U.S.	4184448	July 31, 2012
HOBIE SPORTS	U.S.	1165932	August 18, 1981
H (Stylized)	Venezuela	258438	November 10, 2004
HOBIE	Venezuela	P188234	April 26, 1996
HOBIE	Venezuela	P245637	June 27, 2003