

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM466320

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
CapitalSource Business Finance Group		03/15/2018	Corporation: CALIFORNIA
RECEIVING PARTY DATA			
Name:	Gulf Bayport Chemicals LP		
Street Address:	7700 San Felipe Street		
Internal Address:	Suite 125		
City:	Houston		
State/Country:	TEXAS		
Postal Code:	77063		
Entity Type:	Limited Partnership: TEXAS		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	3130857	GBC	
Registration Number:	3160145	GULF BAYPORT CHEMICALS	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	306-824-0621		
Email:	srutledge@capitalsource.com		
Correspondent Name:	Sherry Rutledge		
Address Line 1:	19820 N. 7th Avenue, Suite 100		
Address Line 2:	CapitalSource Business Finance Group		
Address Line 4:	Phoenix, ARIZONA 85027		
ATTORNEY DOCKET NUMBER:	F176098 07-GulfBayport		
NAME OF SUBMITTER:	Matthew A. Lerner		
SIGNATURE:	/Matthew A. Lerner/		
DATE SIGNED:	03/20/2018		
Total Attachments: 4			
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RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

THIS RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST (“Release”) is made as of March [15], 2018, by CapitalSource Business Finance Group, a dba of BFI Business Finance, a California corporation (“Secured Party”) to the entities listed on the attached Schedule A (the “Grantors”). All terms not herein defined, have the meanings set forth in the Security Agreement referenced below.

WITNESSETH:

WHEREAS, the Grantors and Secured Party are parties to that certain Intellectual Property Security Agreement dated as of March 7, 2017 (the “Security Agreement”) pursuant to which the Grantors granted to Secured Party a security interest in certain Intellectual Property Collateral as set forth therein as security for certain obligations owing by the Grantors to Secured Party, including the Trademarks set forth on Schedule B hereto;

WHEREAS, the Security Agreement was recorded by the Trademark Division of the United States Patent and Trademark Office on April 11, 2017, at Reel 6037, Frame 0041;

WHEREAS, pursuant to that certain Agreement with Borrower and Release dated as of March 15, 2018 (the “Agreement with Borrower and Release”) the Secured Party agreed to release its security interest in the Intellectual Property Collateral and reassign any and all rights in the same to the Grantors in consideration of payment of the Payoff Amount (as defined in the Agreement with Borrower and Release);

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

1. Secured Party hereby terminates, releases and discharges any security interest in and lien upon the Intellectual Property Collateral, including the Trademarks listed on Schedule B, and reassigns, transfers and conveys to the Grantors, any and all right, title or interest in, or to, the Intellectual Property Collateral that the Secured Party may hold, without any representation, recourse or undertaking by Secured Party.

2. Secured Party agrees, at the Grantors’ expense, to take all further actions, and provide to the Grantors and its successors, assigns and legal representatives all such cooperation and assistance, including, without limitation, the execution and delivery of any and all further documents or other instruments, as the Grantors and its successors, assigns and legal representatives may reasonably request in order to confirm, effectuate or record this Release.

[Signature Page Follows]

IN WITNESS WHEREOF, Secured Party has caused this Release to be executed as of the day and year first above written.

**CapitalSource Business Finance Group, a dba of
BFI Business Finance**

By: 

Name: Matthew A. Lerner

Title: EVP

SCHEDULE A

List the Pledgors to the IPSA

Gulf Bayport Chemicals LP
Bayport Freight Services, LLC
Clear Lake Chemicals, LLC
GBC Trading Corporation

SCHEDULE B

Trademark Registrations

Trademark	U.S. Reg. No.	Services
GULF BAYPORT CHEMICALS	3,160,145	Class 1: Chemicals for use in industry and science, namely, specialty anhydrides
GBC	3,130,857	Class 1: Chemicals for use in industry and science, namely, specialty anhydrides