

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM466951

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Mercantile Bank of Michigan		03/23/2018	Corporation: MICHIGAN
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Burgaflex North America, LLC		
<b>Street Address:</b>	10160 Gainey Dr.		
<b>City:</b>	Holly		
<b>State/Country:</b>	MICHIGAN		
<b>Postal Code:</b>	48442		
<b>Entity Type:</b>	Limited Liability Company: MICHIGAN		
<b>PROPERTY NUMBERS Total: 3</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	4480699	BURGACLIP	
<b>Registration Number:</b>	4484481	BURGAFLEX	
<b>Registration Number:</b>	4484480	BURGAFLEX	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	2485668403		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	(248) 566-8402		
<b>Email:</b>	jlyons@honigman.com		
<b>Correspondent Name:</b>	Brandon C. Griffith		
<b>Address Line 1:</b>	39400 Woodward Avenue, Suite 101		
<b>Address Line 4:</b>	Bloomfield Hills, MICHIGAN 48304		
<b>NAME OF SUBMITTER:</b>	Brandon C. Griffith		
<b>SIGNATURE:</b>	/Brandon C. Griffith/		
<b>DATE SIGNED:</b>	03/23/2018		
<b>Total Attachments: 4</b>			
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## RELEASE OF TRADEMARK SECURITY INTEREST AGREEMENT

THIS RELEASE OF TRADEMARK SECURITY INTEREST (this "Release") is made and effective as of March 23, 2018 by MERCANTILE BANK OF MICHIGAN, a Michigan banking corporation (the "Secured Party"). Unless otherwise defined herein or the context otherwise requires, terms used in this Release shall have the meanings assigned to such terms in the Security Agreement (as defined below).

### WITNESSETH:

WHEREAS, BURGAFLEX NORTH AMERICA, LLC, a Michigan limited liability company (the "Grantor"), executed that certain Trademark Security Agreement dated as of July 15, 2014 (as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement"), in favor of the Secured Party, pursuant to which the Grantor granted a security interest to the Secured Party in certain trademarks and other intellectual property of Grantor; and

WHEREAS, in connection with said Security Agreement, documentation was recorded with the United States Patent and Trademark Office at Reel 5325 and Frame 0562 on July 18, 2014; and

WHEREAS, the Secured Party has agreed to release and discharge all its liens on the Released Collateral (as defined below), including, without limitation, the trademarks and trademark applications of the Grantor identified on Exhibit A attached hereto and made a part hereof, and to reconvey any and all rights in the Released Collateral to Grantor.

NOW, THEREFORE, in consideration of the promises and other good and valuable consideration, receipt of which is hereby acknowledged:

1. Release of Security Interest. Secured Party on behalf of itself and its successors, legal representatives and assigns, hereby terminates, irrevocably releases, and fully discharges all of its liens upon and security interests, including, without limitation, all liens and security interests granted under the Security Agreement, in all of the Grantor's right, title and interest in, to, and under the Released Collateral, including without limitation, all of the following (collectively, the "Released Collateral"):

(a) any and all trademarks, service marks, trade names, brand names, company names, logos, trade dress, design rights, internet domain names (along with, in the case of each such Internet domain name, the registrar, registered holder, and administrative contact of record), and other similar designations of source, whether registered or unregistered, including, without limitation, those listed on Exhibit A (collectively, the "Trademarks");

(b) all renewals and extensions of the foregoing;

(c) all prints and labels on which the foregoing appear, have appeared, or will appear, and all designs and general intangibles of a like nature;

(d) all rights of any kind whatsoever of such Grantor accruing under any of the foregoing provided by applicable law of any jurisdiction, by international treaties and conventions and otherwise throughout the world;

(e) all goodwill of the business connected with the use of, and symbolized by, each such Trademark;

(f) any and all license and other agreements in which such Grantor has granted or is granted a license or other right under any of the Trademarks;

(g) any and all computer software items incorporated into any product or service offered by Grantor;

(h) any and all royalties, fees, income, payments and other proceeds now or hereafter due or payable with respect to any and all of the foregoing; and

(i) any and all claims and causes of action, with respect to any of the foregoing, whether occurring before, on or after the date hereof, including all rights to and claims for damages, restitution and injunctive and other legal and equitable relief for past, present and future infringement, misappropriation, violation, misuse, breach or default, with the right but no obligation to sue for such legal and equitable relief and to collect, or otherwise recover, any such damages.

2. Reassignment of Interest. Secured Party on behalf of itself and its successors, legal representatives and assigns, hereby reassigns, grants, and conveys to Grantor all of the Secured Party's right, title and interest in, to and under the Released Collateral.

3. Further Assurances. Secured Party hereby agrees to duly execute, acknowledge, procure, and deliver any further documents and to do such other acts as may be requested by the Grantor to affect the termination, release, and discharge of its security interest contemplated hereby.

IN WITNESS WHEREOF, the undersigned has caused this Release to be duly executed by its duly authorized officer as of the day and year first above written.

MERCANTILE BANK OF MICHIGAN

By

Name:

Title:


  
Andres Miedema  
SVP

Exhibit A

Mark Name	Owner	Registration No.	Registration Date
BURGACLIP	Burgaflex North America, LLC	4480699	02/11/2014
BURGAFLEX	Burgaflex North America, LLC	4484481	02/18/2014
BURGAFLEX &  Design	Burgaflex North America, LLC	4484480	02/18/2014