

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM464532

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
North American Logistics Group LLC		02/20/2018	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	CAPITALSOUTH SBIC FUND IV, L.P.		
Street Address:	4201 Congress Street		
Internal Address:	Suite 360		
City:	Charlotte		
State/Country:	NORTH CAROLINA		
Postal Code:	28209		
Entity Type:	Limited Partnership: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	5113954	FINAL MILE WITH A SMILE	
CORRESPONDENCE DATA			
Fax Number:	3128278185		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	312-781-6013		
Email:	chicago.trademarks@klgates.com, valerie.swanson@klgates.com, kate.starshak@klgates.com		
Correspondent Name:	Kathryn Starshak c/o K&L Gates LLP		
Address Line 1:	P.O. Box 1135		
Address Line 4:	Chicago, ILLINOIS 60690-1135		
ATTORNEY DOCKET NUMBER:	2829226.00054		
NAME OF SUBMITTER:	Kathryn Starshak		
SIGNATURE:	/Kathryn Starshak/		
DATE SIGNED:	03/06/2018		
Total Attachments: 7			
source=Trademark Security Agreement - Logistics Group and NAL Express#page1.tif			
source=Trademark Security Agreement - Logistics Group and NAL Express#page2.tif			

CH \$40.00 5113954

source=Trademark Security Agreement - Logistics Group and NAL Express#page3.tif
source=Trademark Security Agreement - Logistics Group and NAL Express#page4.tif
source=Trademark Security Agreement - Logistics Group and NAL Express#page5.tif
source=Trademark Security Agreement - Logistics Group and NAL Express#page6.tif
source=Trademark Security Agreement - Logistics Group and NAL Express#page7.tif

TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT ("Agreement") is made as of February 20, 2018 in favor of **CAPITALSOUTH SBIC FUND IV, L.P.** ("Collateral Agent"), a Delaware limited partnership with an address of 4201 Congress Street, Suite 360, Charlotte, NC 28209, by **NORTH AMERICAN LOGISTICS GROUP LLC**, a Delaware limited liability company with an address of 74 Carter Drive, Edison, New Jersey 08817 (together with any Person that hereafter joins in this Agreement as provided herein, a "Grantor").

Grantor and Collateral Agent hereby agree as follows:

1. Definitions. Unless otherwise indicated in this Agreement, all terms used herein shall have the same meanings as given to them in the Purchase Agreement, and to the extent not inconsistent therewith, the same meanings as given to them in the Uniform Commercial Code of the State of New York (the "UCC") as amended from time to time. The following terms shall have the following meanings when used in this Agreement:

"Collateral" has the meaning set forth in Section 2.

"Liabilities" means the Obligations.

"Payment in Full" means the payment in full in cash of the Initial Note and each promissory note issued under the Purchase Agreement (collectively, the "Notes") and other Obligations under the Purchase Agreement (other than unasserted, contingent indemnification obligations) and the termination of all Holder commitments.

"PTO" means the United States Patent and Trademark Office.

"Purchase Agreement" means the Amended and Restated Note Purchase Agreement between Collateral Agent, the Holders from time to time party thereto, Grantor and the other Credit Parties thereto, dated as of even date herewith, as the same may be modified, extended, supplemented or replaced from time to time.

2. Security Interest. Grantor hereby pledges and grants to the Collateral Agent a security interest in and to all of the right, title and interest of Grantor in, to and under the following, wherever located, and whether now existing or hereafter arising or acquired from time to time (the "Trademark Collateral"):

(a) the trademark registrations and applications set forth in Schedule A hereto, together with the goodwill connected with the use of and symbolized thereby and all extensions and renewals thereof (the "Trademarks"), excluding only United States intent-to-use trademark applications to the extent that and solely during the period in which the grant of a security interest therein would impair, under applicable federal law, the registrability of such applications or the validity or enforceability of registrations issuing from such applications;

(b) all rights of any kind whatsoever of Grantor accruing under any of the foregoing provided by applicable law of any jurisdiction, by international treaties and conventions and otherwise throughout the world;

(c) any and all royalties, fees, income, payments and other proceeds now or hereafter due or payable with respect to any and all of the foregoing; and

(d) any and all claims and causes of action, with respect to any of the foregoing, whether occurring before, on or after the date hereof, including all rights to and claims for damages, restitution and injunctive and other legal and equitable relief for past, present and future infringement, dilution, misappropriation, violation, misuse, breach or default, with the right but no obligation to sue for such legal and equitable relief and to collect, or otherwise recover, any such damages.

Notwithstanding the foregoing, the Trademark Collateral shall not include any general intangibles or rights under trademark licenses in which Grantor has an interest to the limited extent that any terms of such general intangible, license or law, statute or regulation pertaining to such general intangible restricts, prohibits or requires a consent (that has not been obtained) of a Person (other than Grantor) to the creation, attachment or perfection of the security interest granted herein, and any such restriction, prohibition and/or requirement of consent is effective and enforceable under applicable law and is not rendered ineffective by applicable law; provided however, that Trademark Collateral shall include (i) proceeds of any item of general intangibles and (ii) any general intangible or license that at any time ceases to satisfy the criteria set forth above to be excluded from Trademark Collateral (whether as a result of the applicable Grantor obtaining any necessary consent, any change in law, statute or regulation or otherwise), and provided further that Grantor shall take all commercially reasonable action to obtain consents or otherwise make such general intangibles and licenses eligible as part of the Trademark Collateral.

3. Continuing Security Interest. Grantor agrees that this Agreement shall create a continuing security interest in the Collateral which shall remain in effect until terminated in writing by the Collateral Agent. Collateral Agent agrees to provide such agreement to Grantor upon payment in full of all Obligations. This Agreement has been entered into in conjunction with the security interests granted to Collateral Agent pursuant to the Purchase Agreement. The rights and remedies of Collateral Agent and each Holder with respect to the security interests granted herein are without prejudice to, and are in addition to those set forth in the Purchase Agreement, all terms and provisions of which are incorporated herein by reference.

4. Representations and Warranties. Grantor represents and warrants to Collateral Agent that a true and correct list of all of the existing Collateral consisting of trademarks and trademark applications or registrations owned by Grantor, in whole or in part, is set forth in Schedule A.

5. Further Acts. On a continuing basis, Grantor shall make, execute, acknowledge and deliver, and file and record in the proper filing and recording places, all such instruments and documents, and take all such action as may be reasonably requested by Collateral Agent to carry out the intent and purposes of this Agreement, or for assuring, confirming or protecting the grant or perfection of the security interest granted or purported to be granted hereby, to ensure Grantor's compliance with this Agreement or to enable Collateral Agent and each Holder to exercise and enforce its rights and remedies hereunder with respect to the Collateral, including any documents for filing with the PTO or any applicable state office. Collateral Agent may record this Agreement, an abstract thereof, or any other document describing Collateral Agent's interest in the Collateral with the PTO, at the expense of Grantor. In addition, Grantor authorizes Collateral Agent to file financing statements describing the Collateral in any UCC filing office deemed appropriate by Collateral Agent. If Grantor shall at any time hold or acquire a commercial tort claim arising with respect to the Collateral, Grantor shall immediately notify Collateral Agent in a writing signed by Grantor of the brief details thereof and grant to Collateral Agent and each Holder in such writing a security interest therein and in the proceeds thereof, all upon the terms of this Agreement, with such writing to be in form and substance reasonably satisfactory to Collateral Agent.

6. Authorization to Supplement. If Grantor shall obtain rights to any new trademarks, service marks, or other registered marks or become entitled to the benefit of any application for any of the same or of continuation of any of them, the provisions of this Agreement shall automatically apply thereto. Grantor shall give notice in writing to Collateral Agent with respect to any such new trademark rights promptly, and at any time upon Collateral Agent's request. Without limiting Grantor's obligations under this Section 6, Grantor authorizes Collateral Agent unilaterally to modify this Agreement by amending Schedule A to include any new trademark rights acquired by any of them. Notwithstanding the foregoing, no failure to so modify this Agreement or amend Schedule A shall in any way affect, invalidate or detract from Collateral Agent's or any Holder's continuing security interest in all Collateral, whether or not listed on Schedule A.

7. Laws. The validity, construction, and performance of this Agreement shall be governed by the internal laws of the State of New York, without giving effect to any choice of law or conflict of law rules or provisions (whether of the State of New York or any other jurisdiction) that would cause the application of the laws of any jurisdiction other than the State of New York.

8. Entire Agreement; Amendment. This Agreement, the Purchase Agreement and Security Agreement, dated as of even date herewith, by and between Grantor and Collateral Agent (as the same may from time to time hereafter be amended, supplemented, restated or replaced, collectively, the "Security Agreements"), together with the Schedules hereto and thereto, contain the entire agreement of the parties with respect to the subject matter hereof and supersede all prior drafts and communications relating to such subject matter. Neither this Agreement nor any provision hereof may be modified, amended or waived except by the written agreement of the parties, as provided in the Purchase Agreement. Notwithstanding the foregoing, Collateral Agent unilaterally may re-execute this Agreement or modify, amend or supplement Schedule A hereto as provided in Section 6 hereof. If any provision hereof expressly conflicts with any specific provision of the Purchase Agreement or any Security Agreement, the terms most favorable to Collateral Agent and Holders shall be controlling.

9. Counterparts. This Agreement may be executed in any number of counterparts and by different parties hereto in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute but one and the same agreement. Delivery of an executed counterpart of this Agreement by facsimile shall be equally as effective as delivery of a manually executed counterpart. Any party hereto delivering a counterpart of this Agreement by facsimile shall also deliver a manually executed counterpart, but the failure to so deliver a manually executed counterpart shall not affect the validity, enforceability, or binding effect hereof.

10. Default. The occurrence of any Event of Default under the Purchase Agreement shall be an "Event of Default" under this Agreement.

11. Continuing Agreement, Termination. This is a continuing Agreement, and no notice of the creation or existence of the Obligations, renewal, extension or modification thereof need be given to Grantor. This Agreement will terminate only at such time as payment in full of the Obligations has occurred.

12. Notices. All notices and other communications hereunder shall be in writing and shall be mailed, sent or delivered in accordance with the Purchase Agreement.

13. No Waiver. Grantor agrees that no representation, promise, or agreement made by Collateral Agent or by any officer or employee thereof, shall alter, limit, or otherwise abridge the rights and remedies of Collateral Agent or any Holder hereunder unless agreed by Collateral Agent and each Holder in writing. None of the rights and remedies of Collateral Agent or Holders hereunder shall be

modified, altered, limited, or otherwise abridged or waived by any representation, promise, or agreement hereafter made or by any course of conduct hereafter pursued by Collateral Agent or Holders. No delay or omission on the part of Collateral Agent or Holders in exercising any right hereunder shall operate as a waiver of such right or of any other right under this Agreement, and waiver of any right shall not be deemed waiver of any other right unless expressly agreed in writing by Collateral Agent and each Holder.

14. Parties in Interest. All of the terms and provisions of this Agreement shall inure to the benefit of, be binding upon and be enforceable by the respective heirs, executors, legal representatives, successors, and assigns of the parties hereto.

15. Severability. Any partial invalidity of the provisions of this Agreement shall not invalidate the remaining portions hereof or thereof.

16. Miscellaneous. Grantor hereby expressly waives demand, presentment, protest, or notice of dishonor on any and all of the Obligations and with respect to the Collateral.

[Signature pages follow]

IN WITNESS WHEREOF, each Grantor has caused this Trademark Security Agreement to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

GRANTORS:

NORTH AMERICAN LOGISTICS GROUP LLC,
a Delaware limited liability company

By: 
Name: Matthew R. Jordan
Title: Chief Executive Officer

Accepted:

CAPITALSOUTH SBIC FUND IV, L.P.

By: CapitalSouth SBIC F-IV, LLC,
its General Partner

By: _____
Name: Joseph B. Alafa III
Title: President and CEO

IN WITNESS WHEREOF, each Grantor has caused this Trademark Security Agreement to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

GRANTORS:

NORTH AMERICAN LOGISTICS GROUP LLC,
a Delaware limited liability company

By: _____
Name: Matthew Riordan
Title: Chief Executive Officer

Accepted:

CAPITALSOUTH SBIC FUND IV, L.P.

By: CapitalSouth SBIC F-IV, LLC,
its General Partner

By: _____
Name: Joseph B. Alala III
Title: President and CEO

SCHEDULE A
To the Trademark Security Agreement

Grantors: NORTH AMERICAN LOGISTICS GROUP LLC and NAL EXPRESS 36TH ST. LLC

Collateral Agent: CAPITALSOUTH SBIC FUND IV, L.P.

Registered Trademarks (US)

MARK (Our Ref.)	GOODS/SERVICES	REG. NUMBER	REG. DATE	DUE DATE AND ACTION	COMMENTS
FINAL MILE WITH A SMILE	<p>IC 035. US 100 101 102. G & S: Business management services, namely, managing logistics, reverse logistics, supply chain services, and product distribution processes for others; freight logistics management. FIRST USE: 20150701. FIRST USE IN COMMERCE: 20150701</p> <p>IC 039. US 100 105. G & S: Transportation of freight by truck; freight forwarding; freight warehousing; warehousing services; freight distribution in the nature of delivery; supply chain logistics and reverse logistics services, namely, storage, transportation and delivery of goods for others by truck; cargo loading and unloading</p>	511395 4	1/3/201 7		Owner: North American Logistics Group LLC

NAL Express 36th St. LLC may have unregistered common law trademark rights in uses the mark "Dedicated Determined Data-Driven."