

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

ETAS ID: TM469267

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of Security Interest at Reel 2781/0089		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
SOCIETE GENERALE		04/04/2018	Corporation: FRANCE
RECEIVING PARTY DATA			
Name:	Brooklyn Nets, LLC (formerly known as New Jersey Basketball, LLC)		
Street Address:	15 Metrotech Center, 11th Floor		
City:	Brooklyn		
State/Country:	NEW YORK		
Postal Code:	11201		
Entity Type:	Limited Liability Company: NEW JERSEY		
PROPERTY NUMBERS Total: 29			
Property Type	Number	Word Mark	
Registration Number:	1209109	NEW JERSEY NETS	
Registration Number:	1209110	NEW JERSEY NETS	
Registration Number:	2121951	NEW YORK NETS	
Registration Number:	1956158	NETS	
Registration Number:	2231133	NJ	
Registration Number:	2461956	NJ	
Registration Number:	2270983	NJ	
Registration Number:	2265340	NETS	
Registration Number:	2229470	NJ	
Registration Number:	2179493	NETS	
Registration Number:	2283626	NETS	
Registration Number:	2179494	NETS	
Registration Number:	2226608	NETS	
Registration Number:	2232741	NJ	
Registration Number:	2179495	NETS	
Registration Number:	2300448	HOOPS ZONE	
Registration Number:	2406643	SLY	
Registration Number:	2563959	SLY	
Registration Number:	2279953	SLY	

CH \$740.00 1209109

Property Type	Number	Word Mark
Registration Number:	2283920	POWER 'N MOTION
Registration Number:	2360773	SLAMMIN' PLANET
Registration Number:	2323369	SLAMMIN' PLANET
Registration Number:	2495766	NETS HOT SHOTS FAN CLUB
Registration Number:	2492159	NETS HOT SHOTS FAN CLUB
Registration Number:	2603964	NETS
Registration Number:	2597367	NETS
Registration Number:	2577884	NETS
Registration Number:	2913482	NETS
Registration Number:	2800531	NETS

CORRESPONDENCE DATA

Fax Number: 3038997333

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 3038897300

Email: DCPTOTrademarkMail@hoganlovells.com

Correspondent Name: Grant Munyon of Hogan Lovells US LLP

Address Line 1: 1601 Wewatta Street, Suite 900

Address Line 4: Denver, COLORADO 80202

ATTORNEY DOCKET NUMBER:	003102.000009
NAME OF SUBMITTER:	Grant Munyon
SIGNATURE:	/Grant Munyon/
DATE SIGNED:	04/10/2018

Total Attachments: 4

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RELEASE OF SECURITY INTEREST IN TRADEMARKS

This Release of Security Interest in Trademarks (this “**Release**”), dated as of April 4, 2018 (the “**Effective Date**”), is made by Société Générale, in its capacity as collateral agent (“**Agent**”), in favor of Brooklyn Nets, LLC, f/k/a New Jersey Basketball, LLC (“**Grantor**”).

WHEREAS, pursuant to the Credit Agreement by and among Agent, Grantor and certain other parties thereto, dated as of January 16, 2004 (as amended or otherwise modified from time to time, the “**Credit Agreement**”), Grantor granted to Agent and various lenders party to the Credit Agreement (collectively, the “**Lenders**”) a security interest in and to certain collateral, including the trademarks set forth on Schedule I hereto (the “**Trademark Collateral**”);

WHEREAS, pursuant to the Credit Agreement, Grantor executed and delivered a Grant of Security Interest in Trademarks, dated as of January 16, 2004 (the “**IP Security Agreement**”) and documenting such security interest in and to the Trademark Collateral, for recordation with the United States Patent and Trademark Office (the “**USPTO**”); and

WHEREAS, the IP Security Agreement was recorded with the USPTO on January 20, 2004 at Reel/Frame 002781/0089.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereby agrees as follows:

1. Release of Specified Collateral. Agent, without recourse, representation or warranty of any kind, on behalf of itself and the Lenders, hereby (a) releases, discharges, terminates and cancels the security interest and all other rights of Agent and the Lenders arising under the Credit Agreement and the IP Security Agreement in, to or with respect to any and all right, title and interest in, to and under the Trademark Collateral, together with the goodwill associated therewith and symbolized thereby; (b) transfers and assigns to Grantor any and all right, title and interest that Agent or any Lender may have obtained in, to and under the Trademark Collateral or the goodwill associated therewith and symbolized thereby under the Credit Agreement or the IP Security Agreement; and (c) authorizes and requests the USPTO to record this Release against the Trademark Collateral.

2. Further Assurances. Agent agrees to take such further actions (including, without limitation, the execution and delivery of any and all documents or other instruments) and provide to Grantor and its successors, assigns and other legal representatives such cooperation and assistance as are reasonably requested by Grantor, at Grantor’s sole cost and expense, to more fully and effectively effectuate the purposes of this Release.

3. Governing Law. This Release shall be governed by, and construed and enforced in accordance with, the laws of New York, without regard to conflicts of law or choice of law principles that would result in the application of a different law.

4. Successors and Assigns. This Release shall be binding upon Agent, its successors and assigns, all others acting by, through, with or under the respective direction of any of the foregoing, and all those in privity with any of the foregoing, and is made in favor of and for the benefit of Grantor and its successors and assigns.

[The rest of this page was left blank intentionally; the signature page follows.]

IN WITNESS WHEREOF, the parties hereto have caused this Release to be executed by their respective duly authorized representatives as of the Effective Date.

SOCIÉTÉ GÉNÉRALE

By: 

Name:

J.P. DESBOIS

Title:

MANAGING DIRECTOR

BROOKLYN NETS, LLC

By: _____

Name:

Title:

[Signature Page to Societe Generale Lien Release]

IN WITNESS WHEREOF, the parties hereto have caused this Release to be executed by their respective duly authorized representatives as of the Effective Date.

SOCIÉTÉ GÉNÉRALE

By: _____
Name: _____
Title: _____

BROOKLYN NETS, LLC

By: _____
Name: Jeffrey B. Gewirtz
Title: Chief Legal & Compliance Officer

SCHEDULE I

Mark	Registration Number / Application Number	Date Filed or Registered
HOOPS ZONE	2300448	12/14/99
NETS	1956158	2/13/96
NETS & Design	2800531	12/30/03
NETS & Design	2577884	6/11/02
NETS & Design	76/248657	4/30/01
NETS & Design	2597367	7/23/02
NETS & Design	2603964	8/6/02
NETS & Design	2265340	7/27/99
NETS & Design	2179493	8/4/98
NETS & Design	2283626	10/5/99
NETS & Design	2179494	8/4/98
NETS & Design	2226608	2/23/99
NETS & Design	2179495	8/4/98
NETS HOT SHOTS FAN CLUB & Design	2492159	9/25/01
NETS HOT SHOTS FAN CLUB & Design	2495766	10/9/01
NEW JERSEY NETS	1209109	9/14/82
NEW JERSEY NETS & Design	1209110	9/14/82
NEW YORK NETS	2121951	12/16/97
NJ & Design	2231133	3/9/99
NJ & Design	2461956	6/19/01
NJ & Design	2270983	8/17/99
NJ & Design	2229470	3/2/99
NJ & Design	2232741	3/16/99
POWER'N MOTION	2283920	10/5/99
SLAMMIN' PLANET	2360773	6/20/00
SLAMMIN' PLANET	2323369	2/29/00
SLY	2563959	4/23/02
SLY	2279953	9/21/99
SLY	2406643	11/21/00