

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM469197

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Hercules Capital, Inc.	FORMERLY Hercules Technology Growth Capital, Inc.	03/29/2018	Corporation: MARYLAND
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Jaguar Health, Inc.		
<b>Street Address:</b>	201 MISSION STREET		
<b>Internal Address:</b>	SUITE 2375		
<b>City:</b>	SAN FRANCISCO		
<b>State/Country:</b>	CALIFORNIA		
<b>Postal Code:</b>	94105		
<b>Entity Type:</b>	Corporation: DELAWARE		
<b>PROPERTY NUMBERS Total: 4</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	4852094	NEONORM	
<b>Serial Number:</b>	86295519	CANALEVIA	
<b>Serial Number:</b>	86295544	JAGUAR ANIMAL HEALTH	
<b>Serial Number:</b>	86295553	JAGUAR ANIMAL HEALTH	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	3122076400		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	312-207-1000		
<b>Email:</b>	ipdocket-chi@reedsmith.com		
<b>Correspondent Name:</b>	Benjamin L. Brimeyer		
<b>Address Line 1:</b>	10 South Wacker Drive		
<b>Address Line 2:</b>	Reed Smith, LLP		
<b>Address Line 4:</b>	Chicago, ILLINOIS 60606		
<b>NAME OF SUBMITTER:</b>	Benjamin L. Brimeyer		
<b>SIGNATURE:</b>	/Benjamin L. Brimeyer/		
<b>DATE SIGNED:</b>	04/10/2018		

OP \$115.00 4852094

**Total Attachments: 4**

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## RELEASE OF U.S. TRADEMARK SECURITY INTEREST

This RELEASE OF TRADEMARK SECURITY INTEREST (“**Release**”) is made and effective as of March 29, 2018 and granted by Hercules Capital, Inc., (*fka* Hercules Technology Growth Capital, Inc.), a Maryland corporation (the “**Secured Party**”), in favor of Jaguar Health, Inc. formerly known as Jaguar Animal Health, Inc., a Delaware corporation (the “**Debtor**”) and its successors, assigns and legal representatives.

WHEREAS, Secured Party and Debtor are parties to that certain Intellectual Property Security Agreement, dated August 18, 2015 (the “**Security Agreement**”);

WHEREAS, pursuant to the terms of the Security Agreements, Debtor granted to Secured Party a security interest in, among other collateral security, all right, title and interest of Debtor in, to and under all now owned and hereafter acquired Trademarks (as defined in the Security Agreement) and the Trademark Licenses (as defined in the Security Agreement), together with the goodwill of the business symbolized by Trademarks of Debtor and all proceeds thereof, to secure the payment of all Obligations (as defined in the Security Agreement);

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office at Reel 5730, Frame 0519-0545 on February 12, 2016; and

WHEREAS, the Debtor has requested that the Secured Party enter into this Release in order to effectuate, evidence and record the release and reassignment to the Debtor of any and all right, title and interest the Secured Party may have in the Trademarks and Trademark Licenses pursuant to the Security Agreements.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Secured Party hereby states as follows:

Release of Security Interest. Secured Party, on behalf of itself and its successors, legal representatives and assigns, hereby terminates the IP Security Agreement and terminates, releases and discharges any and all security interests that it has pursuant to the Security Agreements in any and all right, title and interest of the Debtor, and reassigns to the Debtor any and all right, title and interest that it may have, in, to and under the following:

1. all Trademarks, including, without limitation, the Trademarks, service marks, trade names, trademark registrations, trademark applications listed on Schedule 1

annexed hereto, and all of the goodwill of the business connected with the use of, and symbolized by, each Trademark; and

2. all products and proceeds of the foregoing, including, without limitation, any claim by Debtor against third parties for past, present or future (a) infringement or dilution of any Trademark, including, without limitation, the Trademarks, service marks, trade names, and trademark registrations listed on Schedule 1 annexed hereto, the trademark registrations issued with respect to the trademark applications listed on Schedule 1 and the Trademarks licensed under Trademark Licenses, or (b) injury to the goodwill associated with any Trademark, service mark, trade name, trademark registration or Trademark licensed under any Trademark License.

Further Assurances. Secured Party agrees to take all further actions, and provide to the Debtor and its successors, assigns and legal representatives all such cooperation and assistance, including, without limitation, the execution and delivery of any and all further documents or other instruments, as the Debtor and its successors, assigns and legal representatives may reasonably request in order to confirm, effectuate or record this Release.

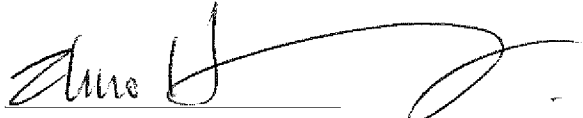
Governing Law. This Release and any claim, controversy, dispute or cause of action (whether in contract or tort or otherwise) based upon, arising out of or relating to this Release and the transactions contemplated hereby shall be governed by, and construed in accordance with, the laws of the United States and the State of Texas, without giving effect to any choice or conflict of law provision or rule (whether of the State of Texas or any other jurisdiction).

Electronic Delivery. A signed copy of this Release delivered by facsimile, email, or other means of electronic transmission shall be deemed to have the same legal effect as delivery of an original signed copy of this Release.

[SIGNATURE PAGE FOLLOWS]

**IN WITNESS WHEREOF**, Secured Party has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

HERCULES CAPITAL, INC.

By: 

Name: Zhuo Huang

Title: Associate General Counsel

**SCHEDULE 1**

**TRADEMARKS**

<b>TRADEMARK</b>	<b>APPLICATION NO.</b>
JAGUAR ANIMAL HEALTH	86295544
JAGUAR ANIMAL HEALTH	86295553
CANALEVIA	86295519
NEONORM	86295513