

**TRADEMARK ASSIGNMENT COVER SHEET**

Electronic Version v1.1  
 Stylesheet Version v1.2

ETAS ID: TM465049

<b>SUBMISSION TYPE:</b>		NEW ASSIGNMENT	
<b>NATURE OF CONVEYANCE:</b>		Security Agreement	
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
North Atlantic Operating Company, Inc.		<del>03/07/2018</del> 03/07/2018	Corporation: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Prospect Capital Corporation, as Agent		
<b>Street Address:</b>	10 East 40th Street, 42nd Floor		
<b>City:</b>	New York		
<b>State/Country:</b>	NEW YORK		
<b>Postal Code:</b>	10016		
<b>Entity Type:</b>	Corporation: MARYLAND		
<b>PROPERTY NUMBERS Total: 2</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
Registration Number:	2780643	ZIG ZAG CLASSIC AMERICAN BLEND	
Registration Number:	4144091	ZIGARI	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Email:</b>	michael.barys@clarivate.com		
<b>Correspondent Name:</b>	Andrea Gniadek, Project Assistant		
<b>Address Line 1:</b>	111 West Monroe Street		
<b>Address Line 2:</b>	Chapman and Cutler LLP		
<b>Address Line 4:</b>	Chicago, ILLINOIS 60603		
<b>NAME OF SUBMITTER:</b>	Andrea Gniadek		
<b>SIGNATURE:</b>	/Michael Barys/		
<b>DATE SIGNED:</b>	03/09/2018		
<b>Total Attachments: 10</b>			
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NOTWITHSTANDING ANYTHING HEREIN TO THE CONTRARY, THE LIEN AND SECURITY INTEREST GRANTED TO PROSPECT CAPITAL CORPORATION PURSUANT TO THIS TRADEMARK SECURITY AGREEMENT AND THE EXERCISE OF ANY RIGHT OR REMEDY BY PROSPECT CAPITAL CORPORATION HEREUNDER ARE SUBJECT TO THE PROVISIONS OF THE SECOND LIEN INTERCREDITOR AGREEMENT, DATED AS OF FEBRUARY 17, 2017 (AS AMENDED, RESTATED, AMENDED AND RESTATED, SUPPLEMENTED OR OTHERWISE MODIFIED FROM TIME TO TIME, THE "*SECOND LIEN INTERCREDITOR AGREEMENT*"), AMONG FIFTH THIRD BANK, AN OHIO BANKING CORPORATION, AS FIRST LIEN COLLATERAL AGENT (AS DEFINED THEREIN) FOR THE FIRST LIEN CLAIMHOLDERS (AS DEFINED THEREIN), AND PROSPECT CAPITAL CORPORATION, A MARYLAND CORPORATION, AS SECOND LIEN COLLATERAL AGENT (AS DEFINED THEREIN) FOR THE SECOND LIEN CLAIMHOLDERS (AS DEFINED THEREIN). IN THE EVENT OF ANY CONFLICT BETWEEN THE TERMS OF THE SECOND LIEN INTERCREDITOR AGREEMENT AND THIS TRADEMARK SECURITY AGREEMENT, THE TERMS OF THE SECOND LIEN INTERCREDITOR AGREEMENT SHALL GOVERN AND CONTROL.

### TRADEMARK SECURITY AGREEMENT

This TRADEMARK SECURITY AGREEMENT (this "*Trademark Security Agreement*") is made this 7th day of March, 2018, by and among Grantors listed on the signature pages hereof (collectively, jointly and severally, "*Grantors*" and each individually "*Grantor*"), and PROSPECT CAPITAL CORPORATION, a Maryland corporation, in its capacity as agent for the Lenders and the other Secured Parties (in such capacity, together with its successors and assigns in such capacity, "*Administrative Agent*").

### WITNESSETH:

WHEREAS, pursuant to that certain Amended and Restated Second Lien Credit Agreement dated as of March 7, 2018 (as amended, restated, amended and restated, supplemented, or otherwise modified from time to time, the "*Credit Agreement*"), which amends and restates the Second Lien Credit Agreement dated as of February 17, 2017 (the "*Original Credit Agreement*"), by and among Turning Point Brands, Inc., a Delaware corporation (the "*Borrower*"), the Grantors party thereto, the various institutions from time to time party thereto as Lenders (each of such Lenders, together with its successors and assigns, is referred to hereinafter as a "*Lender*"), the Administrative Agent, and Fifth Third Bank, an Ohio banking corporation, as Administrative Sub-Agent, the Lenders have agreed to make certain financial accommodations available to the Borrower from time to time pursuant to the terms and conditions thereof;

WHEREAS, in connection with the Original Credit Agreement, the Grantors have executed and delivered to Administrative Agent, for the benefit of the Secured Parties, a Second Lien Guaranty and Security Agreement dated as of February 17, 2017 (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, amended and restated, supplemented or otherwise modified, the "*Guaranty and Security Agreement*"); and

WHEREAS, pursuant to the Guaranty and Security Agreement, Grantors are required to execute and deliver to Administrative Agent, for the benefit of the Secured Parties, this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each Grantor hereby agrees as follows:

SECTION 1. DEFINED TERMS.

All initially capitalized terms used but not otherwise defined herein have the meanings given to them in the Guaranty and Security Agreement or, if not defined therein, in the Credit Agreement, and this Trademark Security Agreement shall be subject to the rules of construction set forth in Section 1(b) of the Guaranty and Security Agreement, which rules of construction are incorporated herein by this reference, *mutatis mutandis*.

SECTION 2. GRANT OF SECURITY INTEREST IN TRADEMARK COLLATERAL.

Each Grantor hereby unconditionally grants, assigns, and pledges to Administrative Agent, for the benefit of each of the Secured Parties, to secure the Secured Obligations, a continuing security interest (referred to in this Trademark Security Agreement as the "*Security Interest*") in all of such Grantor's right, title and interest in and to the following, whether now owned or hereafter acquired or arising and wherever located (collectively, the "*Trademark Collateral*"):

(1) all domestic, foreign and multinational trademarks, service marks, trade names, corporate names, company names, business names, fictitious business names, trade dress, trade styles, logos, Internet domain names, other indicia of origin or source identification, and general intangibles of a like nature, whether registered or unregistered, and with respect to any and all of the foregoing:

(i) all registrations and applications for registration thereof including the registrations and applications listed in Schedule I attached hereto,

(ii) all extension and renewals thereof,

(iii) all of the goodwill of the business connected with the use of and symbolized by any of the foregoing,

(iv) all rights to sue or otherwise recover for any past, present and future infringement, dilution, or other violation thereof,

(v) all Proceeds of the foregoing, including license fees, royalties, income, payments, claims, damages and proceeds of suit now or hereafter due and/or payable with respect thereto, and

(vi) all other rights of any kind accruing thereunder or pertaining thereto throughout the world.

Notwithstanding anything herein to the contrary, in no event shall the Trademark Collateral include or the security interest granted hereunder attach to any "intent-to-use" trademark application to the extent that, and solely during the period in which, the grant of a security interest therein would impair the validity or enforceability of any registration issuing from such intent-to-use trademark application under applicable federal law; *provided* that, upon filing with the United States Patent and Trademark Office of an amendment to allege use pursuant to 15 U.S.C. § 1051(c) or a statement of use under 15 U.S.C. § 1051(d) (or any successor provisions), such intent-to-use application shall be considered Trademark Collateral.

### SECTION 3. SECURITY FOR SECURED OBLIGATIONS.

This Trademark Security Agreement and the Security Interest created hereby secures the payment and performance of the Secured Obligations, whether now existing or arising hereafter. Without limiting the generality of the foregoing, this Trademark Security Agreement secures the payment of all amounts which constitute part of the Secured Obligations and would be owed by Grantors, or any of them, to Administrative Agent, the other Secured Parties or any of them, whether or not they are unenforceable or not allowable due to the existence of an Insolvency Proceeding involving any Grantor. Each Grantor hereby agrees that, anything herein to the contrary notwithstanding, such Grantor shall assume full and complete responsibility for the prosecution, defense, enforcement or any other necessary actions in connection with the Trademark Collateral subject to a security interest hereunder.

### SECTION 4. SECURITY AGREEMENT.

The Security Interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interests granted to Administrative Agent, for the benefit of the Secured Parties, pursuant to the Guaranty and Security Agreement. Each Grantor hereby acknowledges and affirms that the rights and remedies of Administrative Agent with respect to the Security Interest in the Trademark Collateral made and granted hereby are more fully set forth in the Guaranty and Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. To the extent there is any inconsistency between this Trademark Security Agreement and the Guaranty and Security Agreement, the Guaranty and Security Agreement shall control.

### SECTION 5. COUNTERPARTS.

This Trademark Security Agreement is a Loan Document. This Trademark Security Agreement may be executed in counterparts (and by different parties hereto in different counterparts), each of which shall constitute an original, but all of which when taken together shall constitute a single contract. This Trademark Security Agreement shall become effective when it shall have been executed by the Administrative Agent and when the Administrative Agent shall have received counterparts hereof that, when taken together, bear the signatures of each of the

other parties hereto. Delivery of an executed counterpart of a signature page of this Trademark Security Agreement by facsimile or in electronic (i.e., "pdf" or "tif") format shall be effective as delivery of a manually executed counterpart of this Trademark Security Agreement.

SECTION 6. CHOICE OF LAW, JURISDICTION AND VENUE, JURY TRIAL WAIVER, AND JUDICIAL REFERENCE PROVISION.

ALL TERMS OF SECTION 29 OF THE GUARANTY AND SECURITY AGREEMENT ("GOVERNING LAW; JURISDICTION, WAIVER OF JURY TRIAL, ETC.") ARE INCORPORATED HEREIN BY THIS REFERENCE, AND SHALL APPLY TO THIS TRADEMARK SECURITY AGREEMENT, *MUTATIS MUTANDIS*.

SECTION 7. NOTICES.

All notices and other communications provided for herein shall be (i) in writing, (ii) delivered and deemed received in accordance with the procedures set forth in Section 11.3 of the Credit Agreement and (iii) addressed to the parties at the address, facsimile number or email address provided therein. Any party hereto may change its address, facsimile number or email address for notices and other communications hereunder by notice to all of the other parties hereto in accordance with the foregoing.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the parties hereto have caused this Trademark Security Agreement to be executed and delivered as of the day and year first above written.

GRANTORS:


INTREPID BRANDS, LLC

By:   
Name: Mark A. Stegeman  
Title: Senior Vice President and  
Chief Financial Officer


NATIONAL TOBACCO COMPANY, L.P.

By:   
Name: Mark A. Stegeman  
Title: Senior Vice President and  
Chief Financial Officer

NORTH ATLANTIC OPERATING COMPANY, INC.

By:   
Name: Mark A. Stegeman  
Title: Senior Vice President and  
Chief Financial Officer

VAPOR BEAST LLC


By:   
Name: Mark A. Stegeman  
Title: Senior Vice President and  
Chief Financial Officer

[Signature Page to Trademark Security Agreement – Second Lien]

ACCEPTED AND ACKNOWLEDGED BY:

ADMINISTRATIVE AGENT:

PROSPECT CAPITAL CORPORATION, a Maryland  
corporation

By:  \_\_\_\_\_

Name: M. Grier Eliasek

Title: President and Chief Operating Officer

[Signature Page to Trademark Security Agreement -- Second Lien]

**TRADEMARK**  
**REEL: 006315 FRAME: 0396**




EXHIBIT A  
TO  
SUPPLEMENT TO TRADEMARK SECURITY AGREEMENT

TRADEMARK REGISTRATIONS/APPLICATIONS

GRANTOR	COUNTRY	MARK	APPLICATION/ REGISTRATION NO.	APP/REG DATE
NORTH ATLANTIC OPERATING COMPANY, INC.	US	ZIG ZAG CLASSIC AMERICAN BLEND	2,780,643	SEPTEMBER 19, 2001
NORTH ATLANTIC OPERATING COMPANY, INC.	US	ZIGARI	4,144,091	JANUARY 27, 2012

SCHEDULE I  
TO  
SUPPLEMENT TO TRADEMARK SECURITY AGREEMENT

TRADEMARK REGISTRATIONS/APPLICATIONS

GRANTOR	COUNTRY	MARK	APPLICATION/ REGISTRATION NO.	APP/REG DATE
INTREPID BRANDS, LLC	US	FEELING PRIMAL <sup>7</sup>	87/554,468	AUGUST 3, 2017
INTREPID BRANDS, LLC	US	PRIMAL	87/520,732	JULY 9, 2017
INTREPID BRANDS, LLC	US	PRIMAL (DESIGN)	87/521,481	JULY 10, 2017
INTREPID BRANDS, LLC	US		87/521,454	JULY 10, 2017
NATIONAL TOBACCO COMPANY, L.P.	US	BIG MOUNTAIN	3,463,011	JULY 8, 2008
NATIONAL TOBACCO COMPANY, L.P.	US	BIG MOUNTAIN	4,106,710	FEBRUARY 28, 2012
NATIONAL TOBACCO COMPANY, L.P.	US	BIG RED	4,313,846	APRIL 2, 2013
NATIONAL TOBACCO COMPANY, L.P.	US	BLACK MOUNTAIN	3,929,006	APRIL 21, 2017
NATIONAL TOBACCO COMPANY, L.P.	US	CHUFF	4,218,074	OCTOBER 2, 2012
NATIONAL TOBACCO COMPANY, L.P.	US	RIPTIDE	87/782,290	FEBRUARY 2, 2018
NATIONAL TOBACCO COMPANY, L.P.	US	RIPSTICK	87/782,307	FEBRUARY 2, 2018
NATIONAL TOBACCO COMPANY, L.P.	US	SNAKE RIVER	4,006,301	OCTOBER 14, 2016
NATIONAL TOBACCO COMPANY, L.P.	US	SPRINGFIELD STANDARD	4,081,492	JANUARY 3, 2012
NATIONAL TOBACCO COMPANY, L.P.	US	SPRINGFIELD STANDARD	87/753,190	JANUARY 12, 2018
NORTH ATLANTIC OPERATING COMPANY, INC.	US	ZIG ZAG CLASSIC AMERICAN BLEND	2,780,643	SEPTEMBER 19, 2001

NORTH ATLANTIC OPERATING COMPANY, INC.	US	ZIGARI	4,144,091	JANUARY 27, 2012
VAPOR BEAST LLC	US	CEREALIZED	4,901,509	FEBRUARY 16, 2016
VAPOR BEAST LLC	US	CEREALIZED (DESIGN)	4,940,008	APRIL 19, 2016
VAPOR BEAST LLC	US	CLOUD BEAST	4,913,644	MARCH 8, 2016
VAPOR BEAST LLC	US	HOG WILD	5,191,068	APRIL 25, 2017
VAPOR BEAST LLC	US	HOG WILD (DESIGN)	5,203,780	MAY 16, 2017
VAPOR BEAST LLC	US	JUICE HOG	5,059,694	OCTOBER 11, 2016
VAPOR BEAST LLC	US	JUICE HOG (DESIGN)	5,059,695	OCTOBER 11, 2016
VAPOR BEAST LLC	US	KEEP IT BEAST	5,059,043	OCTOBER 11, 2016
VAPOR BEAST LLC	US	MODZILLA	5,098,298	DECEMBER 13, 2016
VAPOR BEAST LLC	US	MODZILLA (DESIGN)	5,098,299	DECEMBER 13, 2016
VAPOR BEAST LLC	US	NUCLEAR	87/537,232	JULY 21, 2017
VAPOR BEAST LLC	US	SQUEEZEE	5,191,070	APRIL 25, 2017
VAPOR BEAST LLC	US	SQUEEZEE (DESIGN)	5,191,071	APRIL 25, 2017
VAPOR BEAST LLC	US	VAPOR BEAST	5,153,648	MARCH 7, 2017
VAPOR BEAST LLC	US	VAPOR BEAST	87/615,415	SEPTEMBER 20, 2017
VAPOR BEAST LLC	US	VAPOR BEAST (DESIGN)	87/633,272	OCTOBER 4, 2017