

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM471030

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST

## CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Wilmington Trust, National Association		04/23/2018	National Banking Association: UNITED STATES

## RECEIVING PARTY DATA

<b>Name:</b>	QS Wholesale LLC
<b>Street Address:</b>	5600 Argosy Circle
<b>Internal Address:</b>	#100
<b>City:</b>	Huntington Beach
<b>State/Country:</b>	CALIFORNIA
<b>Postal Code:</b>	92649
<b>Entity Type:</b>	Limited Liability Company: CALIFORNIA

## PROPERTY NUMBERS Total: 8

Property Type	Number	Word Mark
<b>Registration Number:</b>	4989327	
<b>Registration Number:</b>	5032084	BOARDRIDERS
<b>Serial Number:</b>	86068625	MODERN ORIGINALS
<b>Registration Number:</b>	5079832	MODERN ORIGINALS
<b>Serial Number:</b>	87042910	QUIKSILVER
<b>Serial Number:</b>	87042932	T X
<b>Serial Number:</b>	87062096	MEN WHO RIDE MOUNTAINS
<b>Serial Number:</b>	87067468	BOARDRIDERS

## CORRESPONDENCE DATA

Fax Number: 3128622200

*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.*

Phone: 3128623837

Email: raza.siddiqui@kirkland.com

Correspondent Name: Raza Siddiqui

Address Line 1: 300 N. Lasalle

Address Line 2: Kirkland &amp; Ellis LLP

Address Line 4: Chicago, ILLINOIS 60654

CH \$215.00 4989327

<b>ATTORNEY DOCKET NUMBER:</b>	25533-2
<b>NAME OF SUBMITTER:</b>	Raza Siddiqui
<b>SIGNATURE:</b>	/razasiddiqui/
<b>DATE SIGNED:</b>	04/24/2018

**Total Attachments: 3**

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**RELEASE OF SECURITY INTEREST IN TRADEMARKS**

**THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS** (this “Release”) is made as of 23 April, 2018 (“Effective Date”) by and between QS Wholesale, LLC, a California limited liability company (“Grantor”) and Wilmington Trust, National Association, a National Banking Association, with its principal office at 50 South Sixth Street, Suite 1290, Minneapolis, MN 55402, solely in its capacity as collateral agent (“Grantee”).

**WHEREAS**, pursuant to the terms and conditions of that certain Supplement to IP Security Agreement (“Supplement”) by and between Grantor and Grantee dated June 8, 2017 (the “Trademark Security Agreement”), Grantor granted to Grantee a continuing security interest in and to all of Grantor’s right, title and interest in and to all of the trademarks, and registrations of and applications to register the foregoing, (collectively, the “Trademarks”), including, without limitation, the United States trademark registrations and applications set forth on Schedule A attached hereto, together with the goodwill associated therewith;

**WHEREAS**, Grantor and Grantee entered into the Trademark Security Agreement pursuant to the terms and conditions of that certain Intellectual Property Security Agreement by and between Grantor and Grantee dated March 14, 2016 (the “Security Agreement”);

**WHEREAS**, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office (“PTO”) on June 12, 2017, at Reel 006082, Frame 0611;

**WHEREAS**, Grantor has paid all of its outstanding indebtedness to Grantee.

**NOW, THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantee hereby acknowledges that the Trademark Security Agreement has automatically terminated pursuant to its terms and releases any and all security interests, liens and any other right that may have been granted to Grantee in and to the the Trademarks including, without limitation, the United States trademark registrations and registrations set forth on Schedule A attached hereto, and all goodwill associated therewith, in each case without recourse to, or representation or warranty by, the Grantee.

Grantee shall, at the sole cost and expense of Grantor, execute and deliver any and all documents or other instrument reasonably requested by Grantor to more fully and effectively effectuate the purposes of this Release. Grantee authorizes and requests that the PTO note and record the existence of this Release.

\* \* \* \* \*

**IN WITNESS WHEREOF**, Grantee has caused this Release to be executed by its duly authorized representative as of the Effective Date.

Wilmington Trust, National Association, as collateral agent



Name: Sarah Vilhauer

Title: Banking Officer

**SCHEDULE A**

**U.S. TRADEMARK REGISTRATIONS AND APPLICATIONS**

<b>Registered Owner of Trademark or Servicemark</b>	<b>Trademark or Servicemark</b>	<b>Country</b>	<b>Reg./App. Number</b>	<b>Reg./App. Date</b>
QS Wholesale, LLC	OLD MOUNTAIN AND WAVE (DEVICE)	U.S.	4989327	6/28/2016
QS Wholesale, LLC	BOARDRIDERS	U.S.	5032084	8/30/2016
QS Wholesale, LLC	MODERN ORIGINALS	U.S.	86068625	9/6/2016
QS Wholesale, LLC	MODERN ORIGINALS	U.S.	5079832	11/8/2016
QS Wholesale, LLC	QUIKSILVER	U.S.	87042910	5/19/16
QS Wholesale, LLC	BOARDRIDERS (DEVICE)	U.S.	87042932	5/19/16
QS Wholesale, LLC	MEN WHO RIDE MOUNTAINS	U.S.	87062096	6/6/16
QS Wholesale, LLC	BOARDRIDERS	U.S.	87067468	6/10/16