

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM471171

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Breakaway Capital Management, LLC		04/24/2018	Limited Liability Company: DELAWARE

RECEIVING PARTY DATA

Name:	Galaxy Gaming, Inc.
Street Address:	6767 Spencer Street
City:	Las Vegas
State/Country:	NEVADA
Postal Code:	89110
Entity Type:	Corporation: NEVADA

PROPERTY NUMBERS Total: 11

Property Type	Number	Word Mark
Registration Number:	2458139	21 + 3
Registration Number:	2458140	21 + 3
Registration Number:	2923758	TEXAS SHOOTOUT
Registration Number:	3067186	FOUR THE MONEY
Registration Number:	3424208	EMPEROR'S CHALLENGE
Registration Number:	3636803	EMPEROR'S TREASURE
Registration Number:	3918470	
Registration Number:	4004254	PRIME
Registration Number:	4017477	TWO WAY
Registration Number:	4110553	
Registration Number:	4929250	HIGH CARD FLUSH

CORRESPONDENCE DATA

Fax Number: 2139963303

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 213-683-6303

Email: amyarnelle@paulhastings.com

Correspondent Name: Amy Arnelle

Address Line 1: 515 South Flower Street, 25th Floor

CH \$290.00 2458139

Address Line 4: Los Angeles, CALIFORNIA 90071

NAME OF SUBMITTER: Amy Arnelle

SIGNATURE: /Amy Arnelle/

DATE SIGNED: 04/24/2018

Total Attachments: 7

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**TERMINATION AND RELEASE OF INTELLECTUAL PROPERTY SECURITY
AGREEMENT**

This **TERMINATION AND RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT** (“Release”) is executed as of April 24, 2018, by **BREAKAWAY CAPITAL MANAGEMENT, LLC**, a Delaware limited liability company, as administrative agent for the Secured Parties and collateral agent for the Secured Parties (the “Grantee”), in favor of **GALAXY GAMING, INC.**, a Nevada corporation (the “Grantor”).

WHEREAS, pursuant to the terms of that certain Intellectual Property Security Agreement dated as of August 29, 2016, by and between Grantor and Grantee (the “Security Agreement”) as recorded with the United States Patent and Trademark Office (“USPTO”) on August 30, 2016, at Reel 039872, Frame 0777 (with respect to the patents and patent applications set forth on Schedule 1) and at Reel 5867, Frame 0115 (with respect to the trademark registrations and applications set forth on Schedule 2), the Grantor granted to Grantee a security interest in and lien on (a) the patents and patent applications identified on Schedule 1 attached hereto, (b) the trademark registrations and applications identified on Schedule 2 attached hereto, and (c) the copyright registrations and applications identified on Schedule 3 attached hereto; and

WHEREAS, Grantee wishes to release the security interest in and lien on (a) the patents and patent applications identified on Schedule 1 attached hereto, (b) the trademark registrations and applications identified on Schedule 2 attached hereto, and (c) the copyright registrations and applications identified on Schedule 3 attached hereto (together with all other IP Collateral (as defined in the Security Agreement), collectively the “Collateral”).

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantee states as follows:

Grantee hereby terminates, releases, and discharges its security interest in and lien on the Collateral, and Grantee hereby assigns and transfers to the Grantor without recourse or representation or warranty, express or implied, of any kind, all of its right, title and interest in and to the Collateral together with the goodwill of the business symbolized thereby, including, effective as of the date set forth above.

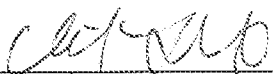
Grantee understands and agrees that this Release may be recorded by or for the Released Party with the USPTO or any similar office or agency within or outside the United States.

Grantee shall, at Grantor’s sole expense, take all actions further reasonably requested in writing by Grantor (including the execution and delivery of any necessary documents), to more fully and effectively effectuate the purposes of this Release.

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IN WITNESS WHEREOF, Grantee has executed this Release, to take effect as of the date set forth above.

BREAKAWAY CAPITAL MANAGEMENT, LLC, a Delaware limited liability company, as Grantee

By: 
Name: Michael Connolly
Title: Authorized Signatory

Schedule 1

Patents

Grantor	Country	Patent	Application/ Patent No.	Filing Date
Galaxy Gaming, Inc.	US	5,743,532	08/887,436	2-Jul-97
Galaxy Gaming, Inc.	US	5,865,437	08/845,784	25-Apr-97
Galaxy Gaming, Inc.	US	6,296,251	09/336,760	21-Jun-99
Galaxy Gaming, Inc.	US	6,336,633	09/358,425	22-Jul-99
Galaxy Gaming, Inc.	US	6,336,860	09/437,238	10-Nov-99
Galaxy Gaming, Inc.	US	6,343,789	09/533,794	24-Mar-00
Galaxy Gaming, Inc.	US	6,443,455	09/538,486	30-Mar-00
Galaxy Gaming, Inc.	US	6,464,225	09/722,541	28-Nov-00
Galaxy Gaming, Inc.	US	6,474,646	09/845,332	1-May-01
Galaxy Gaming, Inc.	US	6,488,284	09/841,174	25-Apr-01
Galaxy Gaming, Inc.	US	6,491,301	09/845,333	1-May-01
Galaxy Gaming, Inc.	US	6,503,145	09/589,202	8-Jun-00
Galaxy Gaming, Inc.	US	6,547,246	09/467,892	21-Dec-99
Galaxy Gaming, Inc.	US	6,702,673	09/961,312	25-Sep-01
Galaxy Gaming, Inc.	US	7,159,868	10/891,185	15-Jul-04
Galaxy Gaming, Inc.	US	7,238,108	10/261,784	2-Oct-02
Galaxy Gaming, Inc.	US	7,677,573	11/376,238	16-Mar-06
Galaxy Gaming, Inc.	US	Pending	14/164,025	24-Jan-14
Galaxy Gaming, Inc.	US	Pending	13/326,197	14-Dec-11
Galaxy Gaming, Inc.	US	Pending	14/459,265	13-Aug-14
Galaxy Gaming, Inc.	US	Pending	14/640,008	5-Mar-15

Patent Licenses

None.

Schedule 2
Trademark Registrations/Applications

Grantor	Country	Mark	Application/ Registration No.	App/Reg Date
Galaxy Gaming, Inc.	US	21 + 3	2,458,139	5-Jun-2001
Galaxy Gaming, Inc.	US	21 + 3	2,458,140	5-Jun-2001
Galaxy Gaming, Inc.	US	TEXAS SHOOTOUT	2,923,758	1-Feb-2005
Galaxy Gaming, Inc.	US	FOUR THE MONEY	3,067,186	14-Mar-2006
Galaxy Gaming, Inc.	US	EMPEROR'S CHALLENGE	3,424,208	6-May-2008
Galaxy Gaming, Inc.	US	EMPEROR'S TREASURE	3,636,803	9-Jun-2009
Galaxy Gaming, Inc.	US	MISCELLANEOUS DESIGN	3,918,470	15-Feb-2011
Galaxy Gaming, Inc.	US	PRIME	4,004,254	2-Aug-2011
Galaxy Gaming, Inc.	US	TWO WAY	4,017,477	30-Aug-2011
Galaxy Gaming, Inc.	US	Two Way Design	4,110,553	13-Mar-2012
Galaxy Gaming, Inc.	US	HIGH CARD FLUSH	4,929,250	29-Mar-2016
Galaxy Gaming, Inc.	Australia	TWO WAY Device	1201752	11-Feb-2008
Galaxy Gaming, Inc.	Australia	21 + 3	1201751	11-Feb-2008
Galaxy Gaming, Inc.	Australia	21 + 3 Device	1201750	11-Feb-2008
Galaxy Gaming, Inc.	Australia	TWO WAY Single Spot Device	1201749	22-Jun-2010
Galaxy Gaming, Inc.	Canada	TWO WAY Device	794319	31-Mar-2011
Galaxy Gaming, Inc.	Canada	21 + 3	794317	31-Mar-2011
Galaxy Gaming, Inc.	Canada	21 + 3 Device	794318	31-Mar-2011
Galaxy Gaming, Inc.	Canada	TWO WAY Single Spot Device	804693	18-Aug-2011
Galaxy Gaming, Inc.	European Community	JOKOLOR	5823208	18-Jul-2008
Galaxy Gaming, Inc.	European Community	TWO WAY Logo	5823216	18-Jul-2008
Galaxy Gaming, Inc.	European Community	21 + 3	5826474	26-May-2008
Galaxy Gaming, Inc.	European Community	21 + 3 (Device)	5826581	13-Jun-2008
Galaxy Gaming, Inc.	European Community	21 + 3 Single Spot Device	5874516	27-Aug-2008
Galaxy Gaming, Inc.	European Community	JOKOLOR Single Spot Device	5874524	13-Jun-2008
Galaxy Gaming, Inc.	European Community	TWO WAY Single Spot Device	5874541	08-Apr-2010
Galaxy Gaming, Inc.	European Community	21 + 3 Single Spot device (rectangle and circle)	6338461	16-Sep-2008
Galaxy Gaming, Inc.	European Community	21 + 3 Single Spot Device (square and rectangle)	6338487	18-Jul-2008
Galaxy Gaming, Inc.	European Community	21 + 3 Single Spot Device (rectangles)	6338479	01-Oct-2008

Grantor	Country	Mark	Application/ Registration No.	App/Reg Date
Galaxy Gaming, Inc.	European Community	PRIME THREE CARD POKER	8463994	31-Jan-2010
Galaxy Gaming, Inc.	European Community	Prime Player Area	8185662	27-Jan-2011
Galaxy Gaming, Inc.	European Community	Prime Single Spot	8185654	22-Jan-2010
Galaxy Gaming, Inc.	European Community	YESDICE	10295061	06-Mar-2012
Galaxy Gaming, Inc.	European Community	YESDICE (Stylised)	10295152	06-Mar-2012
Galaxy Gaming, Inc.	European Community	D-T DICE	10295574	06-Mar-2012
Galaxy Gaming, Inc.	European Community	TOP 3	10295699	24-Nov-2013
Galaxy Gaming, Inc.	European Community	HIGH CARD FLUSH (Device) (b/w)	12748992	22-May-2015
Galaxy Gaming, Inc.	European Community	HEADS-UP HOLD'EM (Device)	12749115	12-Aug-2014
Galaxy Gaming, Inc.	European Community	GALAXY GAMING	12695375	19-Jul-2015
Galaxy Gaming, Inc.	European Community	GALAXY GAMING	13604376	23-Dec-2014
Galaxy Gaming, Inc.	European Community	LUCKY LADIES (Device)	13618897	07-Nov-2015
Galaxy Gaming, Inc.	European Community	HIGH CARD FLUSH (Device) (colour)	13508056	16-Mar-2015
Galaxy Gaming, Inc.	European Community	+3 (stylised)	13750898	27-Jul-2015
Galaxy Gaming, Inc.	Gibraltar	PRIME THREE CARD POKER	10006	25-Jun-2009
Galaxy Gaming, Inc.	Gibraltar	Prime Player Area	10008	25-Jun-2009
Galaxy Gaming, Inc.	Gibraltar	Prime Single Spot	10007	25-Jun-2009
Galaxy Gaming, Inc.	Guernsey	PRIME THREE CARD POKER	GGGT7090	11-Aug-2009
Galaxy Gaming, Inc.	Guernsey	Prime Player Area	GGGT7092	16-Nov-2009
Galaxy Gaming, Inc.	Guernsey	Prime Single Spot	GGGT7091	16-Nov-2009
Galaxy Gaming, Inc.	Macau	TWO WAY Device	N/031447	30-Oct-2008
Galaxy Gaming, Inc.	Macau	21 + 3	N/031441	30-Oct-2008
Galaxy Gaming, Inc.	Macau	21 + 3 Device	N/031444	30-Oct-2008
Galaxy Gaming, Inc.	Macau	TWO WAY Single Spot Device	N/031659	26-May-2008
Galaxy Gaming, Inc.	Macau	21 + 3	N/031442	30-Oct-2008
Galaxy Gaming, Inc.	Macau	21 + 3	N/031443	30-Oct-2008
Galaxy Gaming, Inc.	Macau	TWO WAY Single Spot Device	N/031660	26-May-2008
Galaxy Gaming, Inc.	Macau	TWO WAY Single Spot Device	N/031661	26-May-2008
Galaxy Gaming, Inc.	Macau	TWO WAY Device	N/031448	30-Oct-2008
Galaxy Gaming, Inc.	Macau	TWO WAY Device	N/031449	30-Oct-2008
Galaxy Gaming, Inc.	Macau	21 + 3 Device	N/031445	30-Oct-2008
Galaxy Gaming, Inc.	Macau	21 + 3 Device	N/031446	30-Oct-2008

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Grantor	Country	Mark	Application/ Registration No.	App/Reg Date
Galaxy Gaming, Inc.	South Africa	TWO WAY Device	2007/22032	26-May-2010
Galaxy Gaming, Inc.	South Africa	21 + 3	2007/22020	02-Jun-2010
Galaxy Gaming, Inc.	South Africa	21 + 3 Device	2007/22024	02-Jun-2010
Galaxy Gaming, Inc.	South Africa	TWO WAY Single Spot Device	2007/22028	24-Jan-2011
Galaxy Gaming, Inc.	South Africa	TWO WAY Device	2007/22033	26-May-2010
Galaxy Gaming, Inc.	South Africa	TWO WAY Device	2007/22034	26-May-2010
Galaxy Gaming, Inc.	South Africa	TWO WAY Device	2007/22035	26-May-2010
Galaxy Gaming, Inc.	South Africa	TWO WAY Single Spot Device	2007/22029	24-Jan-2011
Galaxy Gaming, Inc.	South Africa	TWO WAY Single Spot Device	2007/22030	24-Jan-2011
Galaxy Gaming, Inc.	South Africa	TWO WAY Single Spot Device	2007/22031	24-Jan-2011
Galaxy Gaming, Inc.	South Africa	21 + 3 Device	2007/22025	02-Jun-2010
Galaxy Gaming, Inc.	South Africa	21 + 3 Device	2007/22026	02-Jun-2010
Galaxy Gaming, Inc.	South Africa	21 + 3 Device	2007/22027	02-Jun-2010
Galaxy Gaming, Inc.	South Africa	21 + 3	2007/22021	02-Jun-2010
Galaxy Gaming, Inc.	South Africa	21 + 3	2007/22022	02-Jun-2010
Galaxy Gaming, Inc.	South Africa	21 + 3	2007/22023	02-Jun-2010
Galaxy Gaming, Inc.	United Kingdom	PRIME THREE CARD POKER	2500307	10-Apr-2009
Galaxy Gaming, Inc.	United Kingdom	Prime Player Area	2500807	06-Feb-2009
Galaxy Gaming, Inc.	United Kingdom	Prime Single Spot	2500808	10-Apr-2009
Galaxy Gaming, Inc.	United Kingdom	TCP Single Player Area	2556583	17-Dec-2010
Galaxy Gaming, Inc.	United Kingdom	CASINO BRAG & device	2029183	03-Oct-1997
Galaxy Gaming, Inc.	United Kingdom	21 + 3	2328181A	27-Aug-2004
Galaxy Gaming, Inc.	United Kingdom	21+3 (device)	2328181B	27-Aug-2004

Trade Names

None.

Common Law Trademarks

None.

Trademarks Not Currently In Use

None.

Trademark Licenses

None.

Schedule 3

Copyright Registrations

None.

Copyright Licenses

None.

Community Design Registrations

Grantor	Country	Design	Registration No.	Registration Date
Galaxy Gaming, Inc.	European Community	21 + 3 layout	697693-0001	27-Mar-2007
Galaxy Gaming, Inc.	European Community	21 + 3 single spot	697693-0002	27-Mar-2007
Galaxy Gaming, Inc.	European Community	Jokolor single spot	697693-0005	27-Mar-2007
Galaxy Gaming, Inc.	European Community	Jokolor layout	697693-0006	27-Mar-2007
Galaxy Gaming, Inc.	European Community	Single spot	697693-0007	27-Mar-2007
Galaxy Gaming, Inc.	European Community	Two-way layout	697693-0008	27-Mar-2007
Galaxy Gaming, Inc.	United Kingdom	Brit-brag game	2047176	22-Aug-1995
Galaxy Gaming, Inc.	European Community	Single Player Positions (3 designs)	797535-0001	24-Sep-2007
Galaxy Gaming, Inc.	European Community	Single Player Positions (3 designs)	797535-0002	24-Sep-2007
Galaxy Gaming, Inc.	European Community	Single Player Positions (3 designs)	797535-0003	24-Sep-2007
Galaxy Gaming, Inc.	European Community	Prime Single Spot	1099469-001	28-Feb-2009
Galaxy Gaming, Inc.	European Community	Prime Player Area	1099469-0002	28-Feb-2009
Galaxy Gaming, Inc.	United Kingdom	Prime Single Spot	4009336	13-Nov-2008
Galaxy Gaming, Inc.	United Kingdom	Prime Player Area	4009335	09-Dec-2008

Community Design Licenses

None.