

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM474818

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	Release of Intellectual Property Security Agreement dated September 26, 2013 and recorded on October 3, 2013 at Reel 5123 and Frame 0871		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
CoBank, ACB, as administrative agent		05/17/2018	Agricultural Credit Bank: UNITED STATES
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	National Beef Packing Company, LLC		
<b>Street Address:</b>	12200 North Ambassdor Drive		
<b>City:</b>	Kansas City		
<b>State/Country:</b>	MISSOURI		
<b>Postal Code:</b>	64163		
<b>Entity Type:</b>	Limited Liability Company: DELAWARE		
<b>PROPERTY NUMBERS Total: 1</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	3442107	IMPERIAL VALLEY PREMIUM BEEF	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	2148558200		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	2148558000		
<b>Email:</b>	chris.andersen@nortonrosefulbright.com		
<b>Correspondent Name:</b>	Chris R. Andersen		
<b>Address Line 1:</b>	2200 Ross Avenue, Suite 3600		
<b>Address Line 2:</b>	Norton Rose Fulbright US LLP		
<b>Address Line 4:</b>	Dallas, TEXAS 75201-7932		
<b>ATTORNEY DOCKET NUMBER:</b>	1000364180		
<b>NAME OF SUBMITTER:</b>	Chris R. Andersen		
<b>SIGNATURE:</b>	/Chris R. Andersen/		
<b>DATE SIGNED:</b>	05/21/2018		
<b>Total Attachments: 4</b>			
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**TERMINATION AND RELEASE OF  
SECURITY INTEREST IN INTELLECTUAL PROPERTY**

This TERMINATION AND RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY (this “Release”) is made as of May 17, 2018, in favor of National Beef Packing Company, LLC, a Delaware limited liability company (the “Company”), by CoBank, ACB, in its capacity as administrative agent (in such capacity, the “Administrative Agent”) under that certain Second Amended and Restated Credit Agreement, dated as of September 26, 2013, by and among the Company, the subsidiaries of the Company party thereto as guarantors (the “Guarantors” and, together with the Company, the “Grantors”), the lenders from time to time party thereto, and the Administrative Agent, as amended and restated by that certain Third Amended and Restated Credit Agreement, dated as of June 9, 2017, by and among the Company, Guarantors, the lenders from time to time part thereto, and the Administrative Agent (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “Credit Agreement”; capitalized terms used but not defined herein shall have the meanings ascribed thereto in the Credit Agreement).

WHEREAS, pursuant to (i) that certain Intellectual Property Security Agreement, dated as of September 26, 2013, between the Grantors and the Administrative Agent, and recorded with the United States Patent and Trademark Office on October 3, 2013, at Reel 5123 and Frame 0871 (the “IP Security Agreement”), (ii) that certain Second Amended and Restated Security Agreement, dated as of September 26, 2013, between the Grantors and the Administrative Agent (the “Second Security Agreement”), and (iii) that certain Third Amended and Restated Security Agreement, dated as of June 9, 2017, between the Grantors and the Administrative Agent (the “Third Security Agreement” and, together with the IP Security Agreement and the Second Security Agreement, the “Security Agreements”), the Grantors granted to the Administrative Agent a security interest (the “Security Interest”) in the Trademark;

WHEREAS, the Grantors have requested that the Administrative Agent enter into this Release in order to accomplish and evidence the release of any and all right, title and interest the Administrative Agent may have in the Trademark pursuant to the Security Agreements;

WHEREAS, the Administrative Agent now desires to terminate and release the entirety of its Security Interest in the Trademark.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Administrative Agent agrees as follows:


1. Definitions. The term “Trademark,” as used herein, means all of the Grantors’ right, title and interest of every kind and nature in the trademark listed on Schedule I hereto, together with the registration of and application to register the foregoing.
2. Release of Security Interest. The Administrative Agent hereby terminates, releases and discharges its Security Interest in the Trademark without recourse, representation or warranty, and any right, title or interest of the Administrative Agent in such Trademark shall hereby cease and become void. For the avoidance of doubt, all other rights, titles and interests of the Administrative Agent created pursuant to the Security Agreements in intellectual property which is not specifically described in Schedule I hereto are unaffected by this Release.
3. Obligations Outstanding. Notwithstanding anything herein to the contrary, this Release does not, and shall not be deemed to, constitute a satisfaction of the Obligations or any portion thereof.

4. Further Assurances. The Administrative Agent hereby agrees to duly execute, acknowledge, procure and deliver any further documents reasonably requested and to do such other acts as may be reasonably necessary to affect the release of the Security Interest contemplated hereby.
5. Governing Law. This Release shall be governed by, and construed in accordance with the laws of the State of Colorado.

*[Signature page follows]*

IN WITNESS WHEREOF, the Administrative Agent has caused this TERMINATION AND RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY to be duly executed as of the date first written above.

**CoBank, ACB,**  
as Administrative Agent

By:   
Name: Chablee Edenfield  
Title: Assistant Corporate Secretary

**SCHEDULE I**  
**INTELLECTUAL PROPERTY RIGHTS**  
**REGISTERED TRADEMARKS**

<b>Grantor</b>	<b>Country</b>	<b>Mark</b>	<b>App. No.</b>	<b>App. Date</b>	<b>Reg. No.</b>	<b>Reg. Date</b>
National Beef Packing Company, LLC	USA	IMPERIAL VALLEY PREMIUM BEEF	77298999	10/09/2007	3442107	06/03/2008

Schedule I to  
Termination and Release of Security Interest in Intellectual Property