

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM471145

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Galaxy Gaming, Inc.		04/24/2018	Corporation: NEVADA
RECEIVING PARTY DATA			
Name:	ZB, N.A. DBA NEVADA STATE BANK		
Street Address:	1 W. Liberty Street		
Internal Address:	2nd Floor		
City:	Reno		
State/Country:	NEVADA		
Postal Code:	89501		
Entity Type:	State Banking Corporation: NEVADA		
PROPERTY NUMBERS Total: 8			
Property Type	Number	Word Mark	
Registration Number:	2458139	21 + 3	
Registration Number:	2458140	21 + 3	
Registration Number:	3424208	EMPEROR'S CHALLENGE	
Registration Number:	3636803	EMPEROR'S TREASURE	
Registration Number:	3918470		
Registration Number:	4004254	PRIME	
Registration Number:	4017477	TWO WAY	
Registration Number:	4929250	HIGH CARD FLUSH	
CORRESPONDENCE DATA			
Fax Number:	6123408827		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	612-492-6819		
Email:	ip.docket@dorsey.com		
Correspondent Name:	Evan P. Everist, Dorsey & Whitney LLP		
Address Line 1:	50 South Sixth Street		
Address Line 2:	Suite 1500		
Address Line 4:	Minneapolis, MINNESOTA 55402-1498		
NAME OF SUBMITTER:	Evan Everist		

OP \$215.00 2458139

SIGNATURE:	/Evan Everist/
DATE SIGNED:	04/24/2018
Total Attachments: 4 source=Confirmatory Grant of Security Interest - Galaxy Gaming & ZB, NA dba Nevada State Bank#page1.tif source=Confirmatory Grant of Security Interest - Galaxy Gaming & ZB, NA dba Nevada State Bank#page2.tif source=Confirmatory Grant of Security Interest - Galaxy Gaming & ZB, NA dba Nevada State Bank#page3.tif source=Confirmatory Grant of Security Interest - Galaxy Gaming & ZB, NA dba Nevada State Bank#page4.tif	

Confirmatory Grant of Security Interest in Intellectual Property

This CONFIRMATORY GRANT OF SECURITY INTEREST IN TRADEMARKS (this "Confirmatory Grant") is made effective as of April 24, 2018, by and from the grantor party hereto (the "Grantor"), to and in favor of ZB, N.A. DBA NEVADA STATE BANK, a Nevada state banking corporation (the "Secured Party").

WHEREAS, GALAXY GAMING, INC., a Nevada corporation (the "Borrower") and the Secured Party have entered into a Credit Agreement dated as of April 24, 2018 (as amended, restated, supplemented, or otherwise modified from time to time prior to the date hereof, the "Credit Agreement") pursuant to which the Secured Party has agreed, among other things, to extend to the Borrower certain credit accommodations..

WHEREAS, the Grantor has granted security interests to the Secured Party under the Pledge and Security Agreement and Irrevocable Proxy of even date herewith (as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement");

WHEREAS, the Grantor owns the trademarks (the "Trademarks") listed on Exhibit A, which are registered or applied for with the United States Patent and Trademark Office; and

WHEREAS, this Confirmatory Grant has been granted in conjunction with the security interest granted to the Secured Party under the Security Agreement. The rights and remedies of the Secured Party with respect to the security interest granted herein are without prejudice to and are in addition to those set forth in the Security Agreement and the other Loan Documents, all terms and provisions of which are incorporated herein by reference. If any provisions of this Confirmatory Grant are deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall govern.

NOW, THEREFORE, in consideration of the mutual covenants and agreements set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, it is hereby agreed that:

1. Definitions. All capitalized terms not defined herein shall have the respective meaning given to them in the Credit Agreement.
2. The Security Interest.

(a) This Confirmatory Grant is made to secure the performance and payment of (i) all the Obligations and (ii) all of the obligations and liabilities of the Guarantors under the Guaranty. Upon the payment in full of all Obligations (other than contingent indemnification obligations), the Secured Party shall promptly, upon such satisfaction, execute, acknowledge, and deliver to the Grantor (at the Grantor's expense) all reasonably requested instruments releasing the security interest in the Trademarks acquired under this Confirmatory Grant.

(b) The Grantor hereby grants to the Secured Party a security interest in all of the Trademarks set forth in Exhibit A now owned or from time to time after the date hereof owned or acquired by the Grantor.

(c) Unless and until an Event of Default occurs and is continuing, the Grantor shall retain the legal and equitable title to the Trademarks, and shall have the right to use and register the Trademarks in the ordinary course of the business of the Grantor.

(The remainder of this page has been intentionally left blank)

IN WITNESS WHEREOF, the Grantor has executed this Confirmatory Grant of Security Interest in Trademarks effective as of the date first written above.

GALAXY GAMING, INC.

By: 
Name: Harry Higerty
Title: CFO

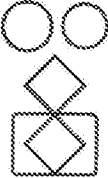

Confirmatory Grant of Security Interest in Intellectual Property
(Trademarks)

TRADEMARK
REEL: 006341 FRAME: 0378

CONFIRMATORY GRANT OF SECURITY INTEREST
IN UNITED STATES TRADEMARKS

Exhibit A - SCHEDULE OF TRADEMARKS

United States Trademarks:

Grantor	Jurisdiction	Mark	App./ Reg. No.	App./ Reg. Date
Galaxy Gaming, Inc.	US	21 + 3 & Design 	2,458,139	5-Jun-2001
Galaxy Gaming, Inc.	US	21 + 3	2,458,140	5-Jun-2001
Galaxy Gaming, Inc.	US	EMPEROR'S CHALLENGE	3,424,208	6-May-2008
Galaxy Gaming, Inc.	US	EMPEROR'S TREASURE	3,636,803	9-Jun-2009
Galaxy Gaming, Inc.	US	Prime Player Area Design 	3,918,470	15-Feb-2011
Galaxy Gaming, Inc.	US	PRIME & Design 	4,004,254	2-Aug-2011
Galaxy Gaming, Inc.	US	TWO WAY (Stylized) 	4,017,477	30-Aug-2011
Galaxy Gaming, Inc.	US	HIGH CARD FLUSH	4,929,250	29-Mar-2016