

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM471358

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|---|--|-----------------------|-----------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | SECURITY INTEREST | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| Hastings Manufacturing Company | | 04/24/2018 | Corporation: DELAWARE |
| RECEIVING PARTY DATA | | | |
| Name: | Monroe Capital Management Advisors, LLC, as Administrative Agent | | |
| Street Address: | 311 South Wacker Drive, Suite 6400 | | |
| Internal Address: | c/o Monroe Capital LLC | | |
| City: | Chicago | | |
| State/Country: | ILLINOIS | | |
| Postal Code: | 60606 | | |
| Entity Type: | Limited Liability Company: DELAWARE | | |
| PROPERTY NUMBERS Total: 5 | | | |
| Property Type | Number | Word Mark | |
| Registration Number: | 2040277 | HASTINGS | |
| Registration Number: | 1312070 | FLEX-VENT | |
| Registration Number: | 2032087 | HASTINGS | |
| Registration Number: | 1312071 | MINI FLEX-VENT | |
| Registration Number: | 1848077 | H | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | 3126095005 | | |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i> | | | |
| Phone: | 312-609-7943 | | |
| Email: | skowalski@vedderprice.com | | |
| Correspondent Name: | Sylvia Kowalski | | |
| Address Line 1: | 222 North LaSalle Street - 24th Floor | | |
| Address Line 4: | Chicago, ILLINOIS 60601 | | |
| ATTORNEY DOCKET NUMBER: | 36942.00.0046- Ta/Poitras | | |
| NAME OF SUBMITTER: | Sylvia Kowalski | | |
| SIGNATURE: | /Sylvia Kowalski/ | | |
| DATE SIGNED: | 04/25/2018 | | |

CH \$140.00 2040277

Total Attachments: 5

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TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT (this “Agreement”), dated as of April 24, 2018, is executed by the undersigned (“Grantor”) for the benefit of Monroe Capital Management Advisors, LLC, a Delaware limited liability company, as administrative agent for itself, the Lenders, and certain Affiliates of the Lenders (the “Administrative Agent”), in connection with a Guaranty and Collateral Agreement dated as of April 24, 2018, among Grantors party thereto and Administrative Agent (as amended, restated, supplemented or otherwise modified from time to time, the “Guaranty and Collateral Agreement”). Capitalized terms not otherwise defined in this Agreement are being used in this Agreement as defined in the Guaranty and Collateral Agreement.

Pursuant to the Guaranty and Collateral Agreement, Grantor has granted to Administrative Agent, for itself and the ratable benefit of the Secured Parties, a security interest in substantially all of its assets, including all of its right, title, and interest in, to, and under all now owned and hereafter acquired trademarks, trademark applications and trademark licenses, in each case that constitute Collateral, and all products and proceeds thereof, as collateral security for the prompt and complete payment and performance when due (whether at the stated maturity, by acceleration or otherwise) of the Secured Obligations. Pursuant to the Guaranty and Collateral Agreement, Grantor is required to execute and deliver to Administrative Agent, for itself and the ratable benefit of the Secured Parties, this Agreement.

In consideration of the mutual agreements set forth herein and in the Credit Agreement and the Guaranty and Collateral Agreement, Grantor does hereby grant to Administrative Agent, for itself and the ratable benefit of the Secured Parties, a continuing security interest in all of Grantor’s right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired:

- (1) each Trademark and Trademark application, including, without limitation, each Trademark and Trademark application referred to in Schedule 1, together with any renewals or divisionals thereof and all goodwill associated therewith (though excluding to the extent constituting Excluded Property any (A) Baldwin Restricted Trademarks and (B) any “intent to use” Trademark application for which a statement of use has not been filed and accepted with the United States Patent and Trademark Office); and
- (2) all products and Proceeds of the foregoing, including, without limitation, any royalties or any claim by Grantor against third parties for past, present or future infringement of any Trademark, including, without limitation, any Trademark referred to in Schedule 1 and any Trademark issued pursuant to a Trademark application referred to in Schedule 1 (items (1) and (2) being herein collectively referred to as the “Trademark Collateral”).

This security interest is granted in conjunction with the security interests granted to Administrative Agent pursuant to the Guaranty and Collateral Agreement and subject to limitations set forth therein and in the Credit Agreement. Grantor hereby acknowledges and affirms that the rights and remedies of Administrative Agent with respect to the security interest

in the Trademark Collateral made and granted hereby are more fully set forth in the Credit Agreement and in the Guaranty and Collateral Agreement, the terms and provisions of each of which are incorporated by reference herein as if fully set forth herein.

As used in this Agreement, the capitalized terms "Proceeds" and "Trademarks" are as defined in Guaranty and Collateral Agreement. Those definitions, in relevant part, *mutatis mutandis*, are provided below for convenience only and do not affect the construction of this Agreement, the Credit Agreement, or the Guaranty and Collateral Agreement:

"Proceeds" means all "proceeds" as such term is defined in Section 9-102(a)(64) of the Uniform Commercial Code as in effect on the date hereof and from time to time in the State of Illinois.

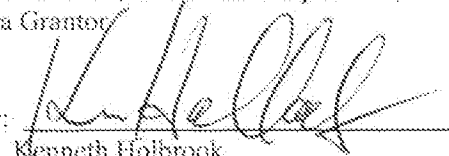
"Trademarks" means (a) all trademarks, trade names, corporate names, Grantor's names, business names, fictitious business names, trade styles, service marks, logos, and other source or business identifiers, and all goodwill associated therewith, now existing or hereafter adopted or acquired, all registrations and recordings thereof, and all applications in connection therewith (other than any "intent-to-use" applications), whether in the United States Patent and Trademark Office or in any similar office or agency of the United States, any State thereof or any other country or any political subdivision thereof, or otherwise, and all common-law rights related thereto; and (b) the right to obtain all renewals thereof.

[Signature Page Follows]

Grantor is signing this Trademark Security Agreement as of the date stated in the introductory clause.

HASTINGS MANUFACTURING
COMPANY, a Delaware corporation,
as a Grantor

By:

A handwritten signature in black ink, appearing to read "K. Holbrook", is written over a horizontal line.

Kenneth Holbrook
Chief Executive Officer and President

Signature Page to Trademark Security Agreement

TRADEMARK
REEL: 006341 FRAME: 0526



Acknowledged:

**MONROE CAPITAL MANAGEMENT
ADVISORS, LLC, as Administrative Agent**

By: 
Jeffrey Cupples
Managing Director

Schedule 1

Trademark Collateral

| Owner | Trademark | Registration Number | Registration Date |
|--------------------------------|---|----------------------------|--------------------------|
| Hastings Manufacturing Company | HASTINGS | 2,040,277 | 2/25/1997 |
| Hastings Manufacturing Company | FLEX-VENT | 1,312,070 | 1/1/1985 |
| Hastings Manufacturing Company |  | 2,032,087 | 1/21/1997 |
| Hastings Manufacturing Company | MINI FLEX-VENT | 1,312,071 | 01/01/1985 |
| Hastings Manufacturing Company | H and Design  | 1,848,077 | 08/02/1994 |