

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM469693

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Fifth Third Bank		04/11/2018	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	Instrument Transformer Equipment Corporation		
Street Address:	PO Box 23088		
City:	Charlotte		
State/Country:	NORTH CAROLINA		
Postal Code:	28227		
Entity Type:	Corporation: NORTH CAROLINA		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	2908735	ITEC	
CORRESPONDENCE DATA			
Fax Number:	2063599000		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	206-359-8000		
Email:	pctrademarks@perkinscoie.com		
Correspondent Name:	Seth H. Reagan		
Address Line 1:	1201 Third Avenue, Suite 4900		
Address Line 4:	Seattle, WASHINGTON 98101		
NAME OF SUBMITTER:	Seth H. Reagan		
SIGNATURE:	/Seth H. Reagan/		
DATE SIGNED:	04/12/2018		
Total Attachments: 3			
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OP \$40.00 2908735

RELEASE OF SECURITY INTEREST IN PATENTS AND TRADEMARKS

This Release of Security Interest (this “Release”) is made as of April 11, 2018 between Fifth Third Bank (the “Bank”) and Instrument Transformer Equipment Corporation (“Pledgor”).

WHEREAS, pursuant to that certain Pledge and Security Agreement (as amended, restated or supplemented from time to time) dated March 3, 2014 (the “Pledge and Security Agreement”), Pledgor agreed to grant Bank a security interest in certain collateral, including the trademarks listed on Schedule A hereto (the “Trademarks”) and the patents listed on Schedule A hereto (the “Patents”);

WHEREAS, pursuant to the terms and conditions of that certain Grant of Security Interest in Trademarks and Patents, dated as of March 3, 2014 between the Bank and Pledgor (the “Trademark and Patent Security Agreement”), which was recorded with the United States Patent and Trademark Office on March 03, 2014 on Reel 5228 Frame 0728, the Pledgor granted to the Bank a security interest (the “Security Interest”) in all of Pledgor’s right, title and interest in and to the Trademarks and the Patents, and the use thereof, together with all proceeds and products thereof and the goodwill of the businesses symbolized by the Trademarks and Patents (collectively, the “Collateral”);

WHEREAS, the Bank now desires to terminate and release the entirety of its Security Interest in and to the Collateral.

NOW, THEREFORE, for good and valuable consideration including the satisfaction of all obligations, indebtedness and liabilities secured by the Collateral pursuant to the Pledge and Security Agreement, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Release, the Bank hereby agrees as follows:

1. Release of Security Interest. The Bank hereby terminates the Trademark and Patent Security Agreement and hereby terminates, cancels, discharges and releases its Security Interest in and any lien upon the Collateral, in each case without warranty or recourse.
2. Further Assurances. The Bank will take all further actions, and provide to the Pledgor and its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by the Pledgor to more fully and effectively effectuate the purposes of this Release, in each case at the Pledgor’s sole expense.
3. Governing Law. This Release shall be construed in accordance with and governed by the law of the State of North Carolina

[Signature Page Follows]

IN WITNESS WHEREOF, the Bank has caused this Release to be executed and delivered by its duly authorized officer as of the date first set forth above.

FIFTH THIRD BANK, as the Bank

By: 

Name: *LEE LIND*

Title: *VICE PRESIDENT*

SCHEDULE A

TRADEMARK REGISTRATIONS AND APPLICATIONS

Mark	Country	Application or Reg. No.	Status	Owner
ITEC	United States	2,908,735	Registered	Instrument Transformer Equipment Corporation

PATENT REGISTRATIONS AND APPLICATIONS

None.