

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM477459

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
BDC CAPITAL INC.		06/05/2018	Corporation: CANADA
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	CLT LOGISTICS INC.		
<b>Street Address:</b>	75 Thermos Road		
<b>City:</b>	Scarborough, Ontario		
<b>State/Country:</b>	CANADA		
<b>Postal Code:</b>	M1L 4W8		
<b>Entity Type:</b>	Corporation: CANADA		
<b>PROPERTY NUMBERS Total: 1</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	4030243	GENTILLESSE	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	4163681645		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	4163688311 ext. 139		
<b>Email:</b>	ffarfan@dennisonip.com		
<b>Correspondent Name:</b>	Frank Farfan, Attorney of Record		
<b>Address Line 1:</b>	301-133 Richmond Street West		
<b>Address Line 4:</b>	Toronto, Ontario, CANADA M5H 2L7		
<b>NAME OF SUBMITTER:</b>	Frank Farfan, Attorney of Record		
<b>SIGNATURE:</b>	/ffarfan/		
<b>DATE SIGNED:</b>	06/11/2018		
<b>Total Attachments: 2</b>			
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RELEASE OF SECURITY INTEREST

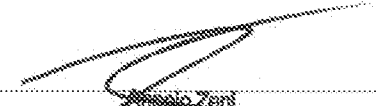
WHEREAS CLT LOGISTICS, INC. ("Borrower") and BDC CAPITAL INC. ("Lender") entered into a security agreement entitled "Assignment of Trade-marks" dated June 29, 2016 ("Security Agreement") pursuant to which Borrower granted to Lender a security interest in the trademarks, trademark registrations and trademark applications set out in Schedule "A" attached hereto ("Trademarks"), which Security Agreement was recorded in the Canadian Trade-marks Office and in the United States Patent & Trademark Office against the respective Canadian and United States registrations and applications, with recordation particulars as set out in Schedule "A" attached hereto;


WHEREAS Borrower (or its successor in law, if any) has satisfied in full any and all indebtedness and obligations of Borrower to Lender;

Lender hereby terminates, releases and discharges its security interest in the Trademarks and re-conveys to Borrower (or its successor in law, if any), without warranty or recourse, all interest, if any, Lender may have in the Trademarks. Lender agrees, and consents to any request, that the Security Agreement be removed from the Trademarks and/or that this Release of Security Interest be recorded against the Trademarks.

DATED as of the 5th day of June, 2018.

BDC CAPITAL INC.

Per:   
Name: Francis Zait  
Title: Managing Director  
Growth & Transition Capital

Per:   
Name: G. ANTEL  
Title: DIRECTOR, G.T.C.

I/we have authority to bind the corporation.

SCHEDULE "A"

(to Release of Security Interest re: CLT Logistics, Inc.)

<u>Trademark</u>	<u>Country</u>	<u>Filing Date</u>	<u>Appn No.</u>	<u>Registration Date</u>	<u>Registration No.</u>	<u>Secured Party (ies)</u>	<u>Security</u>
GENTILLESSE	Canada	July 4, 2008	1402760	April 26, 2011	796136	BDC Capital Inc.	Security agreement dated June 29, 2016 and placed on file on August 18, 2016
GENTILLESSE	U.S.	July 13, 2008	77520874	September 27, 2011	4030243	BDC Capital Inc.	Security agreement executed on June 29, 2016 and recorded on August 24, 2016. Reel/Frame: 5863/0290