

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM469672

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST IN TRADEMARKS RECORDED AT REEL/FRAME NO.: 4911/0362		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
BANK OF THE WEST		12/23/2013	BANKING ASSOCIATION: CALIFORNIA
RECEIVING PARTY DATA			
Name:	SNAP FITNESS, INC.		
Street Address:	2411 GALPIN COURT		
Internal Address:	SUITE 110		
City:	CHANHASSEN		
State/Country:	MINNESOTA		
Postal Code:	55317		
Entity Type:	Corporation: MINNESOTA		
PROPERTY NUMBERS Total: 5			
Property Type	Number	Word Mark	
Serial Number:	85119066	FITWARE	
Serial Number:	85119001	FITWARE	
Registration Number:	3084847	SNAP FITNESS FAST CONVENIENT AFFORDABLE	
Registration Number:	3107672	SNAP FITNESS	
Registration Number:	3391628	SNAP FITNESS	
CORRESPONDENCE DATA			
Fax Number:	4154391500		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Email:	maria.banda@kirkland.com		
Correspondent Name:	Maria Banda		
Address Line 1:	Kirkland & Ellis, LLP		
Address Line 2:	555 California Street, Suite 2700		
Address Line 4:	San Francisco, CALIFORNIA 94104		
ATTORNEY DOCKET NUMBER:	23116-23		
NAME OF SUBMITTER:	Maria Banda		
SIGNATURE:	/Maria Banda/		

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DATE SIGNED:	04/12/2018
Total Attachments: 3 source=trademark release [Snap Fitness, Inc. and Bank of the West] - Snap - 12#page1.tif source=trademark release [Snap Fitness, Inc. and Bank of the West] - Snap - 12#page2.tif source=trademark release [Snap Fitness, Inc. and Bank of the West] - Snap - 12#page3.tif	

RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS (this “Release”) is made as of December 23, 2013 (“Effective Date”) by **Bank of the West**, a California banking corporation, (“Bank”), in favor of Snap Fitness, Inc., a Minnesota corporation, (“SFI”).

WHEREAS, pursuant to the terms and conditions of that certain Security Agreement by and among SFI, Snap Fitness Properties, LLC, a Minnesota limited liability company (“Properties”), Snap Fitness Development, LLC, a Minnesota limited liability company (“Development”, and collectively with SFI and Properties, the “Borrowers”), and Bank dated October 29, 2012 (the “Security Agreement”; capitalized terms used but not defined herein have the meanings assigned to them in the Security Agreement), SFI granted to Bank a continuing security interest in and lien upon all of SFI’s right, title and interest in and to all of the trademark registrations and applications set forth on Schedule A attached hereto (collectively, the “Trademarks”), in each case, together with the goodwill associated therewith;

WHEREAS, that certain Notice of Grant of Security Interest in Trademarks dated October 29, 2012, was recorded with the United States Patent and Trademark Office on December 3, 2012, at Reel 4911, Frame 0362; and

WHEREAS, the Borrowers have paid the Liabilities in full and the obligations of the Credit Parties under the Credit Documents have terminated (except for provisions thereof that expressly survive such termination).

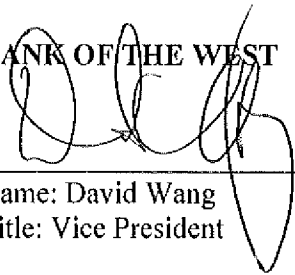
NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby terminates the Notice of Grant of Security Interest in Trademarks, and hereby terminates, cancels and releases any and all security interests and liens it has against the Trademarks, and re-assigns to SFI any right, title and interest it may have in, to and under the Trademarks to SFI.

Bank shall, at SFI’s expense, take all further actions, and provide to SFI, its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of documents or other instruments), reasonably requested by SFI to more fully and effectively effectuate the purposes of this Release.

* * * * *

IN WITNESS WHEREOF, Bank has caused this Release to be executed by its duly authorized representative as of the Effective Date.

BANK OF THE WEST



Name: David Wang
Title: Vice President

[Signature Page to Release of Security Interest in Trademarks (SFI)]

SCHEDULE A

TRADEMARK APPLICATIONS

TRADEMARK	SERIAL NUMBER	FILING DATE
FITWARE	85119066	8/30/2010
FITWARE	85119001	8/30/2010

TRADEMARK REGISTRATIONS

TRADEMARK	REGISTRATION NUMBER	REGISTRATION DATE
SNAP FITNESS FAST CONVENIENT AFFORDABLE	3084847	4/25/2006
SNAP FITNESS	3107672	6/20/2006
SNAP FITNESS	3391628	3/4/2008