ETAS ID: TM480809

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: ASSIGNMENT OF THE ENTIRE INTEREST AND THE GOODWILL

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
EchoPark Automotive, Inc.		06/15/2018	Corporation: DELAWARE

RECEIVING PARTY DATA

Name:	Sonic Divisional Operations, LLC	
Street Address:	4401 Colwick Road	
City:	Charlotte	
State/Country:	NORTH CAROLINA	
Postal Code:	28211	
Entity Type:	Limited Liability Company: NEVADA	

PROPERTY NUMBERS Total: 5

Property Type	Number	Word Mark
Registration Number:	4701145	ECHOPARK
Registration Number:	4701144	ECHOPARK
Registration Number:	4701143	ECHOPARK
Registration Number:	4701142	ECHOPARK
Registration Number:	5483469	ECHOPARK

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 919-828-0564

Email: trademarks@parkerpoe.com

Correspondent Name: William B. Cannon

Address Line 1: 301 Fayetteville Street, Suite 1400 Address Line 4: Raleigh, NORTH CAROLINA 27601

ATTORNEY DOCKET NUMBER:	70231
NAME OF SUBMITTER:	William B. Cannon
SIGNATURE:	/William B. Cannon/
DATE SIGNED:	07/06/2018

Total Attachments: 3

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Trademark Assignment Agreement

EchoPark Automotive, Inc., a Delaware corporation ("Assignor"), and Sonic Divisional Operations, LLC, a Nevada limited liability company ("Assignee"), enter into this Trademark Assignment Agreement ("Agreement") as of June 15, 2018 ("Effective Date").

WHEREAS, Assignor is the owner of the United States trademark registrations set forth on Exhibit A attached to this Agreement and the trademarks and service marks described therein (the "Marks"), the goodwill of the businesses related thereto and symbolized thereby, and certain rights appurtenant thereto; and

WHEREAS, Assignor desires to assign to Assignee, and Assignee desires to acquire, all of Assignor's right, title, and interest in and to the Marks, all goodwill associated therewith and symbolized thereby, and all its rights appurtenant thereto;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which Assignor acknowledges by its execution below:

- 1. **Assignment**. Assignor hereby irrevocably conveys, transfers, and assigns to Assignee, and Assignee hereby accepts, all of Assignor's right, title, and interest in and to the following (the "**Assigned Trademarks**"), together with the goodwill of the business connected with the use of, and symbolized by, the Assigned Trademarks:
- (a) the trademark registrations set forth on **Exhibit A** attached hereto and all issuances, extensions, and renewals thereof;
- (b) all common law trademark rights owned by Assignor that are related to the ECHOPARK business;
- (c) all rights of any kind whatsoever of Assignor accruing under any of the foregoing provided by applicable law of any jurisdiction, by international treaties and conventions and otherwise throughout the world;
- (d) any and all royalties, fees, income, payments, and other proceeds now or hereafter due or payable with respect to any and all of the foregoing; and
- (e) any and all claims and causes of action with respect to any of the foregoing, whether accruing before, on and/or after the date hereof, including all rights to and claims for damages, restitution and injunctive and other legal and equitable relief for past, present and future infringement, dilution, misappropriation, violation, misuse, breach or default, with the right but no obligation to sue for such legal and equitable relief and to collect, or otherwise recover, any such damages.
- 2. **Further Assurances**. Assignor authorizes the Commissioner for Trademarks and any other governmental officials to record and register this Agreement upon request by Assignor or Assignee. Assignor agrees to perform all reasonable and proper additional acts and to execute any additional documents which Assignee may request in order to transfer Assignor's rights, title, and interest in and to the Marks and the rights appurtenant thereto to Assignee, its successors, or assigns.

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- 3. **Counterparts**. This Agreement may be executed in counterparts, each of which shall be deemed an original, but all of which together shall be deemed to be one and the same agreement. A signed copy of this Agreement delivered by facsimile, e-mail, or other means of electronic transmission shall be deemed to have the same legal effect as delivery of an original signed copy of this Agreement. A signed copy of this Trademark Assignment delivered by e-mail or other means of electronic transmission shall be deemed to have the same legal effect as delivery of an original signed copy of this Agreement.
- 4. Governing Law. This Agreement and any claim, controversy, dispute, or cause of action (whether in contract, tort or otherwise) based upon, arising out of, or relating to this Agreement or the transactions contemplated hereby shall be governed by, and construed in accordance with, the laws of the United States and the State of North Carolina, without giving effect to any choice or conflict of law provision or rule (whether of the State of North Carolina or any other jurisdiction).

IN WITNESS WHEREOF, the parties execute this Agreement by signature of their respective duly authorized representatives as of the Effective Date.

ASSIGNOR:
EchoPark Automotive Iner
Signature:
Printed Name: Heath R. Byrd
Vice President & Treasurer
Title:
ASSIGNEE:
Sonic Divisional Operations, LLC
Signature:
Printed Name: Stephen K. Coss
Secretary
Title:

Exhibit A

Trademark	Serial Number	Registration Number
EchaPark	86165600	4701145
EchoPark	86165595	4701144
ECHOPARK	86165587	4701143
ECHOPARK	86165584	4701142
ECHOPARK	87127800	5483469

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RECORDED: 07/06/2018