

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM476399

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Ideal Pak Acquisition Company, LLC		05/31/2018	Limited Liability Company: MINNESOTA
RECEIVING PARTY DATA			
Name:	Bell Bank		
Street Address:	5500 Wayzata Boulevard		
City:	Minneapolis		
State/Country:	MINNESOTA		
Postal Code:	55416		
Entity Type:	Banking Corporation: NORTH DAKOTA		
PROPERTY NUMBERS Total: 5			
Property Type	Number	Word Mark	
Registration Number:	4070617	IDEAL-PAK	
Registration Number:	4070614	IDEAL-PAK	
Registration Number:	3186910	NEUPAK DIVISION	
Registration Number:	3186907	NEUPAK	
Registration Number:	1189140	IDEAL	
CORRESPONDENCE DATA			
Fax Number:	6129778650		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	612-977-8400		
Email:	ljoyce@briggs.com		
Correspondent Name:	BRIGGS AND MORGAN, P.A.		
Address Line 1:	80 South 8th Street		
Address Line 2:	2200 IDS Center		
Address Line 4:	Minneapolis, MINNESOTA 55402		
ATTORNEY DOCKET NUMBER:	38397.87		
NAME OF SUBMITTER:	Audrey J. Babcock		
SIGNATURE:	/Audrey J. Babcock/		
DATE SIGNED:	06/01/2018		

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Total Attachments: 4

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**NOTICE
OF
GRANT OF SECURITY INTEREST
IN
TRADEMARKS**

Dated: May 31, 2018

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to that certain Loan and Security Agreement dated as of May 2, 2016 (as previously amended and as the same may hereafter be amended, modified, extended or restated from time to time, the "Loan Agreement") by and among Ideal Pak Acquisition Company, LLC, a Minnesota limited liability company ("Grantor"), the other parties signatory thereto as Loan Parties (as defined in the Loan Agreement), and Bell Bank, a North Dakota banking corporation (together with its successors and assigns, "Lender"), Grantor has granted to Lender a continuing security interest in and continuing lien upon, among other things, the trademarks set forth on Exhibit A hereto.

Grantor and Lender hereby acknowledge and agree that the security interest in the foregoing trademarks (i) may only be terminated in accordance with the terms of the Loan Agreement, and (ii) is not to be construed as an assignment of any trademark.

[Remainder of page intentionally blank;
signature page follows]

Very truly yours,

IDEAL PAK ACQUISITION COMPANY, LLC,
a Minnesota limited liability company

By: *Sanderson Bell*
Name: *Sanderson Bell*
Title: *CEO*

Acknowledged and accepted:

BELL BANK,
a North Dakota banking corporation

By: _____
Name: Kevin Jones
Title: Portfolio Officer

[Signature page to Notice of Grant of Security Interest in Trademarks]

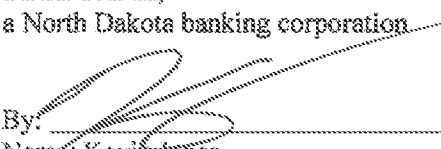
Very truly yours,

IDEAL PAK ACQUISITION COMPANY, LLC,
a Minnesota limited liability company

By: _____
Name: _____
Title: _____

Acknowledged and accepted:

BELL BANK,
a North Dakota banking corporation

By:  _____
Name: Kevin Jones
Title: Portfolio Officer

[Signature page to Notice of Grant of Security Interest in Trademarks]

EXHIBIT A

U.S. Trademark Registrations

Mark	Jurisdiction	Registration Number	Registration Date
IDEAL-PAK (Stylized)	US	4070617	12/13/2011
IDEAL-PAK	US	4070614	12/13/2011
NEUPAK DIVISION	US	3186910	12/19/2006
NEUPAK	US	3186907	12/19/2006
IDEAL	US	1189140	2/9/1982