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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM481341

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	First Lien Security Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Rational Intellectual Holdings Limited		07/10/2018	Limited Company: ISLE OF MAN

RECEIVING PARTY DATA

Name:	Deutsche Bank AG New York Branch	
Street Address:	60 Wall Street	
City:	New York	
State/Country:	NEW YORK	
Postal Code:	10005	
Entity Type:	Corporation: GERMANY	

PROPERTY NUMBERS Total: 26

Registration Number:	5259140	DOVEDSTADE CHAMDIONICHID
		POKERSTARS CHAMPIONSHIP
Registration Number:	5259141	POKERSTARS FESTIVAL
Registration Number:	5413255	POKERSTARS
Registration Number:	5413256	POKERSTARS
Registration Number:	5046371	FULL TILT
Registration Number:	5046370	FULL TILT
Registration Number:	4883062	BETSTARS
Registration Number:	4715645	ZOOM
Registration Number:	4715646	POKERSTARS CARIBBEAN ADVENTURE
Registration Number:	4715647	ZOOM
Registration Number:	4722937	POKERSTARS
Registration Number:	4715648	WE ARE POKER
Registration Number:	4722935	PCA
Registration Number:	4084937	HOME GAMES
Registration Number:	3537097	EPT
Registration Number:	3270627	SUNDAY MILLION
Registration Number:	3381727	POKERSTARS
Registration Number:	3409172	WCP
Registration Number:	3173160	WCOOP

900457775 REEL: 006377 FRAME: 0168

TRADEMARK

Property Type	Number	Word Mark
Registration Number:	4144611	WORLD CHAMPIONSHIP OF ONLINE POKER
Registration Number:	3951135	
Registration Number:	3578779	INTELLIPOKER
Registration Number:	5503438	POKERSTARS
Registration Number:	5503446	
Serial Number:	87398101	THE STARS GROUP
Serial Number:	87398217	STARS INTERACTIVE GROUP

CORRESPONDENCE DATA

Fax Number: 8009144240

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 614-280-3566

Email: james.murray@wolterskluwer.com, ECarrera@cahill.com

Correspondent Name: James Murray

Address Line 1: 4400 Easton Commons Way, Suite 125

Address Line 2: CT Corporation

Address Line 4: Columbus, OHIO 43219

NAME OF SUBMITTER:	Elaine Carrera
SIGNATURE:	/Elaine Carrera/
DATE SIGNED:	07/11/2018

Total Attachments: 10

source=09. Ace - Trademark Security Agreement#page1.tif source=09. Ace - Trademark Security Agreement#page2.tif source=09. Ace - Trademark Security Agreement#page3.tif source=09. Ace - Trademark Security Agreement#page4.tif source=09. Ace - Trademark Security Agreement#page5.tif source=09. Ace - Trademark Security Agreement#page6.tif source=09. Ace - Trademark Security Agreement#page7.tif source=09. Ace - Trademark Security Agreement#page8.tif source=09. Ace - Trademark Security Agreement#page9.tif source=09. Ace - Trademark Security Agreement#page9.tif

TRADEMARKS ONLY

To the Director of the U. S. Patent and Trademark Office: Please	se record the attached documents or the new address(es) below.
Name of conveying party(ies): Rational Intellectual Holdings Limited	2. Name and address of receiving party(ies) Additional names, addresses, or citizenship attached? No Name: Deutsche Bank AG New York Branch
☐ Individual(s) ☐ Association ☐ Partnership ☐ Limited Partnership ☐ Corporation- State: ☐ Other Limited Company Citizenship (see guidelines) Isle of Man Additional names of conveying parties attached? ☐ Yes ☒ No 3. Nature of conveyance/Execution Date(s): Execution Date(s) July 10, 2018 ☐ Assignment ☐ Merger ☐ Security Agreement ☐ Change of Name ☒ Other First Lien Security Agreement	Street Address: 60 Wall Street City: New York State: NY Country:USA Zip: 10005 Individual(s) Citizenship Association Citizenship Partnership Citizenship Limited Partnership Citizenship Corporation Citizenship Street Address: 60 Wall Street Zip: 10005 Limited Partnership Citizenship Street Address: 60 Wall Street Zip: 10005 Citizenship Citizenship Street Address: 60 Wall Street Zip: 10005
4. Application number(s) or registration number(s) and A. Trademark Application No.(s) See Schedule I C. Identification or Description of Trademark(s) (and Filing)	I identification or description of the Trademark. B. Trademark Registration No.(s) See Schedule I Additional sheet(s) attached? Yes No
5. Name & address of party to whom correspondence concerning document should be mailed: Name: Elaine Carrera, Legal Assistant	6. Total number of applications and registrations involved:
Internal Address:	7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$
Street Address: c/o Cahill Gordon & Reindel LLP 80 Pine Street	Authorized to be charged to deposit account Enclosed
City: New York	8. Payment Information:
State: NY Zip: 10005	
Phone Number: (212) 701-3365 Docket Number: Email Address: ecarrera@cahill.com	Deposit Account NumberAuthorized User Name
9. Signature: Slaine Carre	
Signature Elaine Carrera Name of Person Signing	Date Total number of pages including cover sheet, attachments, and document:

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to: Mail Stop Assignment Recordation Branch, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

FIRST LIEN TRADEMARK SECURITY AGREEMENT

First Lien Trademark Security Agreement, dated as of July 10, 2018 (this "Trademark Security Agreement"), by RATIONAL INTELLECTUAL HOLDINGS LIMITED, an Isle of Man company (the "Pledgor"), in favor of DEUTSCHE BANK AG NEW YORK BRANCH, as collateral agent (in such capacity, together with its successors and assigns, the "Collateral Agent") pursuant to the Syndicated Facility Agreement (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), dated as of the date hereof, by and among Stars Group Holdings Coöperatieve U.A., a coöperatie met uitgesloten aansprakelijkheid incorporated under the laws of the Netherlands, Stars Group (US) Holdings, LLC, a limited liability company formed under the laws of Delaware, Stars Group Holdings B.V., a besloten vennootschap incorporated under the laws of the Netherlands, Stars Group (US) Co-Borrower, LLC, a limited liability company formed under the laws of Delaware, TSG Australia Holdings PTY LTD, a proprietary company with limited liability incorporated under the laws of Australia, Naris Limited, a limited company incorporated under the laws of the Isle of Man, the lenders from time to time party thereto and DEUTSCHE BANK AG NEW YORK BRANCH, as Collateral Agent and Administrative Agent thereunder.

WITNESSETH:

WHEREAS, the Pledgor is party to that certain Debenture (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Debenture"), dated as of the date hereof, by and among the Pledgor and the Collateral Agent, in favor of the Collateral Agent pursuant to which the Pledgor is required to execute and deliver this Trademark Security Agreement for recording with the United States Patent and Trademark Office;

Now, Therefore, in consideration of the premises and to induce the Collateral Agent, for the benefit of the Secured Parties, to enter into the Credit Agreement, the Pledgor hereby agrees with the Collateral Agent as follows:

SECTION 1. <u>Defined Terms</u>. Unless otherwise defined herein, terms defined in the Debenture or the Credit Agreement, as applicable, and used herein have the meaning given to them in the Debenture or Credit Agreement, as applicable.

SECTION 2. <u>Grant of Security Interest in Trademark Security</u>. The Pledgor hereby pledges and grants to the Collateral Agent for the benefit of the Secured Parties a lien on and security interest in and to all of its right, title and interest in, to and under all the following Security of the Pledgor (collectively, "Trademark Collateral"):

(a) trademarks of the Pledgor, including those listed on <u>Schedule I</u> attached hereto (except for "intent-to-use" applications for trademark or service mark registrations filed pursuant to Section 1(b) of the Lanham Act, 15 U.S.C. §1051, for which an amendment to allege use or a statement of use has not been filed

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under Sections 1(c) and 1(d) of Lanham Act, respectively, or, if filed, has not been deemed in conformance with Section 1(a) of the Lanham Act or examined and accepted by the United States Patent and Trademark Office);

- (b) all goodwill associated therewith or symbolized thereby; and
- (c) all proceeds of any and all of the foregoing (other than Excluded Property).

SECTION 3. <u>Security for Secured Liabilities</u>. This Trademark Security Agreement and the security interest created hereby and under the Debenture secure the payment and performance of all the Secured Liabilities, whether now existing or arising hereafter.

SECTION 4. <u>Debenture</u>. The security interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interest granted to the Collateral Agent pursuant to the Debenture and Pledgor hereby acknowledges and affirms that the rights and remedies of the Collateral Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Debenture, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event that any provision of this Trademark Security Agreement is deemed to conflict with the Debenture, the provisions of the Debenture shall control unless the Collateral Agent shall otherwise determine.

SECTION 5. <u>Termination</u>. Upon the payment in full of the Secured Liabilities and termination of the Debenture, the Collateral Agent shall execute, acknowledge, and deliver to the Pledgor an instrument in writing in recordable form releasing the security pledge, grant, assignment, lien and security interest in the Trademark Collateral under this Trademark Security Agreement.

SECTION 6. <u>Counterparts</u>. This Trademark Security Agreement may be executed in any number of counterparts, all of which shall constitute one and the same instrument, and any party hereto may execute this Trademark Security Agreement by signing and delivering one or more counterparts.

SECTION 7. Governing Law. This Trademark Security Agreement and the transactions contemplated hereby, and all disputes between the parties under or relating to this Trademark Security Agreement or the facts or circumstances leading to its execution, whether in contract, tort or otherwise, shall be construed in accordance with and governed by the laws (including statutes of limitation) of the State of New York, without regard to conflicts of law principles that would require the application of the laws of another jurisdiction.

[signature page follows]

IN WITNESS WHEREOF, the Pledgor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

Very truly yours,

RATIONAL INTELLECTUAL HOLDINGS LIMITED, as Pledgor

By:

Name: Courtenpler Title: Director

[Signature Page to Trademark Security Agreement]

Accepted and Agreed:

DEUTSCHE BANK AG NEW YORK BRANCH, as Collateral Agent

Name: Marguerite Sutton Title: Vice President

By:

Name: Alicia Schug Title: Vice President

SCHEDULE I

to TRADEMARK SECURITY AGREEMENT TRADEMARK REGISTRATIONS AND TRADEMARK APPLICATIONS

Trademark Registrations:

Mark	Owner	Application No.	Filing Date	Reg. No.	Reg. Date
POKERSTARS CHAMPIONSHIP	Rational Intellectual	87108978	July 19, 2016	5259140	Aug. 8, 2017
CHAMPIUNSHIP CHAMPIUNSHIP	Holdings Limited				
POKERSTARS FESTIVAL	Rational Intellectual	87108993	July 19, 2016	5259141	Aug. 8, 2017
POKERSTARS FESTIVAL	Holdings Limited				
POKERSTARS	Rational Intellectual	86731563	Aug. 20, 2015	5413255	Feb. 27, 2018
POKERSTARS	Holdings Limited				
POKERSTARS	Rational Intellectual	86731571	Aug. 20, 2015	5413256	Feb. 27, 2018
POKERSTARS	полинда Еншпеи				
FULL TILT	Rational Intellectual Holdings Limited	86559510	Mar. 10, 2015	5046371	Sep. 20, 2016
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	Mark	Owner	Application No.	Filing Date	Reg. No.	Reg. Date
Rational Intellectual Holdings Limited Rational Intellectual Rational Intellectual Holdings Limited Rational Intellectual Holdings Limited	TILT	Rational Intellectual Holdings Limited	86559499	Mar. 10, 2015	5046370	Sep. 20, 2016
STARS Rational Intellectual Holdings Limited		Rational Intellectual	86538210	Feb. 18, 2015	4883062	Jan. 5, 2016
Rational Intellectual Holdings Limited STARS CARIBBEAN ADVENTURE Rational Intellectual Holdings Limited		Holdings Limited				
ERSTARS CARIBBEAN ADVENTURE Rational Intellectual Holdings Limited Rational Intellectual Holdings Limited Reference Rational Intellectual Holdings Limited Reference Rational Intellectual Holdings Limited Rational Intellectual Holdings Limited Rational Intellectual Holdings Limited Rational Intellectual Holdings Limited		Rational Intellectual	86369171	Aug. 18, 2014	4715645	Apr. 7, 2015
Rational Intellectual Holdings Limited M Rational Intellectual Holdings Limited RerSTARS Rational Intellectual Holdings Limited RerSTARS RefOKER Rational Intellectual Holdings Limited Reference Rational Intellectual Reformational Intellectual Reformational Intellectual Holdings Limited Reformational Intellectual Reformational Intellectual Reformational Intellectual Reformational Intellectual		политва глинеа				
Rational Intellectual Holdings Limited Restars Rational Intellectual Holdings Limited Restoral Intellectual Holdings Limited Restoral Intellectual Restoral Intellectual Restoral Intellectual		Rational Intellectual	86369187	Aug. 18, 2014	4715646	Apr. 7, 2015
Rational Intellectual Holdings Limited Rational Intellectual Rational Intellectual Holdings Limited ARE POKER Rational Intellectual Holdings Limited Rational Intellectual		Holdings Limited				
Holdings Limited Rational Intellectual Holdings Limited Rational Intellectual Rational Intellectual Rational Intellectual Rational Intellectual Rational Intellectual		Rational Intellectual	86369196	Aug. 18, 2014	4715647	Apr. 7, 2015
Rational Intellectual Holdings Limited ARE POKER ARE POKER Rational Intellectual Holdings Limited Rational Intellectual Rational Intellectual		Holdings Limited				
ARE POKER Rational Intellectual Holdings Limited Rational Intellectual Holdings I imited	ars	Rational Intellectual Holdings Limited	86369203	Aug. 18, 2014	4722937	Apr. 21, 2015
Rational Intellectual Holdings I imited		Rational Intellectual Holdings Limited	86369201	Aug. 18, 2014	4715648	Apr. 7, 2015
Holdings I imited		Dational Intellectual		10 2014		A 21 2015
PCA	PCA	Holdings Limited	00000110	Aug. 10, 2011		1 pr. 21, 2010

Mark	Owner	Application No.	Filing Date	Reg. No.	Reg. Date
HOME GAMES	Rational Intellectual	85180311	Nov. 18, 2010	4084937	Jan. 10, 2012
	Holdings Limited				
EPT EPT	Rational Intellectual Holdings Limited	78702273	Aug. 29, 2005	3537097	Nov. 25, 2008
SUNDAY MILLION	Rational Intellectual	78902827	Jun. 7, 2006	3270627	July 24, 2007
	Holdings Limited				
POKERSTARS	Rational Intellectual	78542627	Jan. 5, 2005	3381727	Feb. 12, 2008
	Holdings Limited				
WCP	Rational Intellectual	78902778	Jun. 7, 2006	3409172	Apr. 8, 2008
	Holdings Limited				
WCOOP	Rational Intellectual	78542605	Jan. 5, 2005	3173160	Nov. 21, 2006
	Holdings Limited				
WORLD CHAMPIONSHIP OF ONLINE POKER Rational Intellectual Holdings Limited	Rational Intellectual Holdings Limited	78542563	Jan. 5, 2005	4144611	May 22, 2012

Mark	Owner	Application No.	Filing Date	Reg. No.	Reg. Date
Bed Spade 2D (REAM)	Rational Intellectual Holdings Limited	77293147	Oct. 1, 2007	3951135	Apr. 26, 2011
Intellipoker	Rational Instruction Services Limited ¹	77362622	Jan. 2, 2008	3578779	Feb. 24, 2009
POKERSTARS	Rational Intellectual Holdings Limited	86731606	Aug. 20, 2015	5503438	June 26, 2018
DESIGN ONLY	Rational Intellectual Holdings Limited	86746957	Sept. 3, 2015	5503446	June 26, 2018

Trademark Applications:

STARSWALLET		Mark
Holdings Limited	Rational Intellectual	Owner
(66A)	79225553	Application No. Filing Date
	Jun. 22, 2017 Not Av	Filing Date
	ailable	Reg. No.
	Not Available	Reg. Date

owner is still Rational Instruction Services Limited. Pursuant to an inter-company assignment in 2013, the Intellipoker trademark is beneficially owned by Rational Intellectual Holdings Limited but the record

Mark	Owner	Application No.	Filing Date	Reg. No.	Reg. Date
THE STARS GROUP	Rational Intellectual Holdings Limited	87398101	Apr. 4, 2017 Not A	Not Available	vailable Not Available
STARS INTERACTIVE GROUP STARS INTERACTIVE	Rational Intellectual Holdings Limited	87398217	Apr. 4, 2017	Apr. 4, 2017 Not Available Not Available	Not Available

TRADEMARK REEL: 006377 FRAME: 0179

RECORDED: 07/11/2018