

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM481803

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Termination and Release of Security Interest in Trademarks		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
BANK OF AMERICA, N.A., as Administrative Agent		07/01/2018	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	Grand Canyon Education, Inc.		
Street Address:	3300 West Camelback Road		
City:	Phoenix		
State/Country:	ARIZONA		
Postal Code:	85017		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Registration Number:	4096375	RISE TO THE CHALLENGE OF LEADERSHIP	
Registration Number:	4124765	GRAND CANYON UNIVERSITY ARIZONA 1949	
Registration Number:	3039105	GRAND CANYON UNIVERSITY	
Serial Number:	85588166	DC NETWORK	
CORRESPONDENCE DATA			
Fax Number:	9192868199		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	919 286-8000		
Email:	PTO_TMconfirmation@mvalaw.com, vishvamiyani@mvalaw.com		
Correspondent Name:	MOORE & VAN ALLEN PLLC		
Address Line 1:	3015 CARRINGTON MILL BOULEVARD		
Address Line 2:	SUITE 400		
Address Line 4:	MORRISVILLE, NORTH CAROLINA 27560		
ATTORNEY DOCKET NUMBER:	017625.004796		
NAME OF SUBMITTER:	John Slaughter		
SIGNATURE:	/john slaughter/		
DATE SIGNED:	07/13/2018		
Total Attachments: 3			

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**TERMINATION AND RELEASE OF SECURITY INTEREST
IN TRADEMARKS**

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS**, dated as of July 1, 2018 ("Release"), is made by Bank of America, N.A., as Administrative Agent ("Administrative Agent") in favor of Grand Canyon Education, Inc., a Delaware corporation ("Obligor").

WHEREAS, pursuant to that certain Security and Pledge Agreement dated as of December 21, 2012 (as amended, restated, supplemented, modified, extended, renewed or replaced from time to time, the "Security Agreement") by and among the Obligor, Administrative Agent, and others party thereto, Obligor granted to the Administrative Agent, for the benefit of the holders of the Obligations ("Secured Parties"), a continuing security interest in, and a right to set off against, any and all right, title and interest of Obligor in and to all Trademarks, Trademark Licenses, and Proceeds of the foregoing (collectively, "Trademark Collateral"); and

WHEREAS, pursuant to the Security Agreement, Obligor executed and delivered to Administrative Agent, for the benefit of the Secured Parties, the Notice of Grant of Security Interest in Trademarks recorded at the United States Patent and Trademark Office ("USPTO") on December 26, 2012 at Reel 4928 Frame 0958 ("Notice").

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Administrative Agent, on behalf of the Secured Parties, and Obligor agree as follows:

SECTION 1. Defined Terms. All capitalized terms used herein but not otherwise defined herein have the meanings given to them in the Security Agreement or Notice.

SECTION 2. Termination and Release. Administrative Agent, on behalf of the Secured Parties, without representation, warranty, or recourse, hereby:

(a) terminates, cancels, discharges, and releases the continuing security interest in, and the right to set off against, Obligor's right, title, and interest in and to the Trademark Collateral, including, but not limited to, the foregoing listed on Schedule A attached hereto, granted pursuant to the Security Agreement or Notice; and

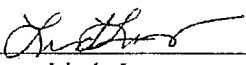
(b) authorizes the recordation of this Release with the USPTO at Obligor's expense.

SECTION 3. Choice of Law. This Release shall be governed by and construed in accordance with the laws of the State of New York.

IN WITNESS WHEREOF, the Administrative Agent, on behalf of the Secured Parties, has caused this Termination and Release of Security Interest in Trademarks to be duly executed as of the date first set forth above.

Administrative Agent:

Bank of America, N.A., as Administrative Agent

By: 
Name: Linda Lov
Title: Assistant Vice President

TRADEMARK RELEASE
GRAND CANYON UNIVERSITY, INC.

TRADEMARK
REEL: 006380 FRAME: 0413

Schedule A

Grand Canyon Education, Inc.
(Delaware Corporation)

U.S. Trademarks Subject to Security Interest
Granted by Grand Canyon Education, Inc.
In Favor of Bank of America, N.A., as Administrative Agent
Recorded December 26, 2012 at Reel 4928 Frame 0958

Trademark Registrations

Mark	Reg. No.	Reg. Date
RISE TO THE CHALLENGE OF LEADERSHIP	4096375	02/07/12
GRAND CANYON UNIVERSITY ARIZONA 1949 and Design	4124765	04/10/12
GRAND CANYON UNIVERSITY	3039105	01/10/06

Trademark Application

Mark	Appl. No.	Filing Date
DC NETWORK	85588166	04/03/12