

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM477529

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
PHARMALOGIC HOLDINGS CORP.		06/11/2018	Corporation: DELAWARE
RECEIVING PARTY DATA			
Name:	CIT BANK, N.A.		
Street Address:	11 West 42nd Street		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10036		
Entity Type:	National Banking Association: UNITED STATES		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	2825794	PHARMA-LOGIC	
Registration Number:	2718736	PHARMA-LOGIC THE LOGICAL CHOICE	
Registration Number:	2666078	PHARMALOGIC	
CORRESPONDENCE DATA			
Fax Number:	2125046666		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	212-504-6000		
Email:	jennifer.chick@cwt.com		
Correspondent Name:	Cadwalader, Wickersham & Taft LLP		
Address Line 1:	200 Liberty Street		
Address Line 4:	New York, NEW YORK 10281		
ATTORNEY DOCKET NUMBER:	97272.009		
NAME OF SUBMITTER:	Jennifer A. Chick		
SIGNATURE:	/Jennifer A. Chick/		
DATE SIGNED:	06/11/2018		
Total Attachments: 6			
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SHORT FORM INTELLECTUAL PROPERTY
SECURITY INTEREST IN TRADEMARKS AGREEMENT

This SHORT FORM INTELLECTUAL PROPERTY SECURITY INTEREST IN TRADEMARKS AGREEMENT (as may be amended, supplemented, extended, restated or otherwise modified prior to the date hereof, the “**Short Form IP Security Agreement**”) dated June 11, 2018, is made by **PHARMALOGIC HOLDINGS CORP.**, a Delaware corporation having an address at One South Ocean Blvd., Suites 206 and 208, Boca Raton, FL 33432 (“**Grantor**”), in favor of **CIT BANK, N.A.**, a national banking association in the United States, having an address at 11 West 42nd Street, New York, NY 10036 (“**Administrative Agent**”).

W I T N E S S E T H

WHEREAS, the Grantor entered into the First Lien Security and Pledge Agreement dated as of the date hereof (as may be amended, supplemented, extended, restated or otherwise modified, the “**Security and Pledge Agreement**”) among the Grantor, the other grantors party thereto and the Administrative Agent; and

WHEREAS, under the terms of the Security and Pledge Agreement, the Grantor has pledged and granted to the Administrative Agent a security interest in, among other property, certain Intellectual Property of such Grantor, and has agreed as a condition thereof to execute this Short Form IP Security Agreement for recording with the United States Patent and Trademark Office;

WHEREAS, the Grantor has duly authorized the execution, delivery and performance of this Short Form IP Security Agreement;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Grantor agrees, for the benefit of the Administrative Agent, as follows:

SECTION 1. Grant of Security. The Grantor hereby pledges, and grants to the Administrative Agent, as collateral security for the prompt and complete payment and performance when due (whether at the stated maturity, by acceleration or otherwise) of the Obligations, a security interest in and Lien on all of such Grantor’s right, title and interest to and under, in each case, whether now owned or existing, or hereafter acquired or arising in the following (the “**Collateral**”):

- (a) the United States registered Trademarks, Trademarks for which United States applications are pending and exclusive Trademark Licenses, including as set forth in Schedule A hereto, and all goodwill associated therewith or symbolized thereby;
- (b) all causes of action arising prior to or after the date hereof for infringement of any of the foregoing; and
- (c) all Proceeds of any of the foregoing.

SECTION 2. Security for Obligations. The grant of a security interest in the Collateral by the Grantor under this Short Form IP Security Agreement secures the payment of

all Obligations now or hereafter existing under or in respect of the Loan Documents, whether direct or indirect, absolute or contingent, and whether for principal, reimbursement obligations, interest, premiums, penalties, fees, indemnifications, contract causes of action, costs, expenses or otherwise. Without limiting the generality of the foregoing, this Short Form IP Security Agreement secures the payment of all amounts that constitute part of the secured Obligations and that would be owed by the Loan Parties to Administrative Agent under the Loan Documents but for the fact that such secured Obligations are unenforceable or not allowable due to the existence of a bankruptcy, reorganization or similar proceeding involving any Loan Party.

SECTION 3. Recordation. This Short Form IP Security Agreement has been executed and delivered by the Grantor for the purpose of recording the grant of security interest herein with the United States Patent and Trademark Office. The Grantor authorizes and requests that the Commissioner for Trademarks record this Short Form IP Security Agreement.

SECTION 4. Execution in Counterparts. This Short Form IP Security Agreement may be executed in any number of counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same original.

SECTION 5. Grants, Rights and Remedies. This Short Form IP Security Agreement has been entered into in conjunction with the provisions of the Security and Pledge Agreement. The Grantor does hereby acknowledge and confirm that the grant of the security interest hereunder to, and the rights and remedies of the Administrative Agent with respect to the Collateral are more fully set forth in the Security and Pledge Agreement, the terms and provisions of which are incorporated herein by reference as if fully set forth herein, and that such grant of security interest herein is in furtherance, and not in limitation of, the security interests granted to the Administrative Agent pursuant to the Security and Pledge Agreement. In the event of any conflict between the terms of this Short Form IP Security Agreement and the terms of the Security and Pledge Agreement, the terms of the Security and Pledge Agreement shall govern. Notwithstanding anything herein to the contrary, the Liens and security interests granted to the Administrative Agent pursuant to this Short Form IP Security Agreement, and the exercise of any right or remedy of the Administrative Agent hereunder, in each case, with respect to the Collateral are subject to the limitations and provisions of the Intercreditor Agreement. In the event of any inconsistency between the terms and conditions of the Intercreditor Agreement and the terms and conditions of this Short Form IP Security Agreement, the terms and conditions of the Intercreditor Agreement shall control.

SECTION 6. Governing Law. The terms of the Credit Agreement with respect to governing law, submission to jurisdiction, venue and waiver of jury trial (and where applicable, judicial reference) are incorporated herein by reference, mutatis mutandis, and the parties hereto agree to such terms.

SECTION 7. Severability. If any provision of this Short Form IP Security Agreement is determined to be illegal, invalid or unenforceable, such provision shall be fully severable and the remaining provisions shall remain in full force and effect and shall be construed without giving effect to the illegal, invalid or unenforceable provisions.

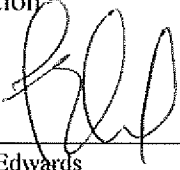
SECTION 8. Definitions. Capitalized terms used in this Short Form IP Security Agreement and not otherwise defined herein have the meanings specified in the Security and Pledge Agreement.

SHORT FORM INTELLECTUAL PROPERTY
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IN WITNESS WHEREOF, the parties hereto have duly executed this Short Form
IP Security Agreement as of the day and year first above written.

GRANTOR:

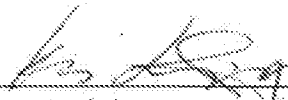
PHARMALOGIC HOLDINGS CORP., a
Delaware corporation

By: 
Name: Frank Edwards
Title: Chief Financial Officer


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**ACKNOWLEDGED BY ADMINISTRATIVE
AGENT:**

CIT BANK, N.A., a national banking association in
the United States

By: 
Name: KAI LIANG
Title: VP

SCHEDULE A
TRADEMARKS

Trademark	Country	Class	Reg. No.	Reg. Date
PHARMA-LOGIC	U.S.	5	2,825,794	03/23/2004
	U.S.	1, 5, 35, 40	2,718,736	05/27/2003
PHARMA LOGIC	U.S.	1, 5, 35, 40	2,666,078	12/24/2002