

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM483910

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Grant of Security Interest - Intellectual Property		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Charles & Colvard Direct, LLC		07/13/2018	Limited Liability Company: NORTH CAROLINA
RECEIVING PARTY DATA			
Name:	White Oak Commercial Finance, LLC		
Street Address:	1121 Carmel Commons Blvd., Suite 270		
City:	Charlotte		
State/Country:	NORTH CAROLINA		
Postal Code:	28226		
Entity Type:	Limited Liability Company: NORTH CAROLINA		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Registration Number:	4180227		
Registration Number:	4232662	LULU AVENUE	
Registration Number:	4416162	THE WORLD'S MOST BRILLIANT GEM	
Registration Number:	4418204	LULU AVENUE	
CORRESPONDENCE DATA			
Fax Number:	6175236850		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	617-523-2700		
Email:	susan.dinicola@hklaw.com,michelle.diaz@hklaw.com		
Correspondent Name:	Holland & Knight LLP		
Address Line 1:	10 St. James Avenue		
Address Line 4:	Boston, MASSACHUSETTS 02116		
NAME OF SUBMITTER:	Susan C. DiNicola		
SIGNATURE:	/Susan C. DiNicola/		
DATE SIGNED:	07/30/2018		
Total Attachments: 3			
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GRANT OF A SECURITY INTEREST – Intellectual Property

WHEREAS, **Charles & Colvard Direct, LLC**, a North Carolina limited liability company, (the “Grantor”), has adopted, used and are using, and hold all right, title and interest in and to, the patents, trademarks and service marks listed on the attached Schedule A, which patents, trademarks and service marks are registered or applied for in the United States Patent and Trademark Office (the “IP”);

WHEREAS, the Grantor has entered into a Credit Agreement, dated July 13, 2018 (as amended, restated, supplemented, modified or otherwise changed from time to time, the “Credit Agreement”), with **White Oak Commercial Finance, LLC** (together with its successors and assigns, if any, the “Grantee”); and

WHEREAS, pursuant to the Credit Agreement, the Grantor has granted to the Grantee a continuing security interest in all right, title and interest of the Grantor in, to and under the IP, together with, among other things, the goodwill of the business symbolized by the IP and the applications and registrations thereof, and all proceeds thereof, including, without limitation, any and all causes of action which may exist by reason of infringement thereof and any and all damages arising from past, present and future violations thereof (the “Collateral”), to secure the payment, performance and observance of the Obligations (as defined in the Credit Agreement);

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Grantor does hereby grant to the Grantee, a continuing security interest in the Collateral to secure the prompt payment, performance and observance of the Obligations.

The Grantor does hereby further acknowledge and affirm that the rights and remedies of the Grantee with respect to the Collateral are more fully set forth in the Credit Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

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IN WITNESS WHEREOF, Grantor has caused this Grant of a Security Interest to be executed and delivered by its officer thereunto duly authorized, as of the date first above written.

GRANTOR:

Charles & Colvard Direct, LLC

By: 

Name: Clint J. Pete

Title: Manager

[Signature Page to Intellectual Property Security Grant]

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TRADEMARK
REEL: 006396 FRAME: 0439

SCHEDULE A

U.S. TRADEMARK APPLICATIONS

Mark	Owner	Country	Reg. No / App. No	Reg. Date/App. Date	Expiration Date
 Class 14	Charles & Colvard Direct, LLC	United States	Reg. No. 4180227 App. No. 85207235	Reg. Date: 07/24/2012 Filing Date: 12/29/2010	07/24/2018
 Class 14	Charles & Colvard Direct, LLC	United States	Reg. No. 4232662 App. No. 85462729	Reg. Date: 10/30/2012 Filing Date: 11/02/2011	10/30/2018
THE WORLD'S MOST BRILLIANT GEM Class 14	Charles & Colvard Direct, LLC	United States	Reg. No. 4416162 App. No. 8565957	Reg. Date: 10/8/2013 Filing Date: 7/24/2012	10/8/2019
LULU  AVENUE Class 14	Charles & Colvard Direct, LLC	United States	Reg. No. 4418204 App. No. 85869362	Reg. Date: 10/15/2013 Filing Date: 03/07/2013	10/15/2019

U.S. PATENT REGISTRATIONS AND APPLICATIONS

None

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RECORDED: 07/30/2018

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