

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM478226

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
WWE Merger Sub, LLC		06/13/2018	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	Keybank National Association		
Street Address:	1700 Bausch & Lomb Place		
City:	Rochester		
State/Country:	NEW YORK		
Postal Code:	14604		
Entity Type:	national banking association: UNITED STATES		
PROPERTY NUMBERS Total: 6			
Property Type	Number	Word Mark	
Registration Number:	4298026	INSTA-MOD	
Registration Number:	4115666	THE "LITTLE GREEN MONSTER" WILL DESTROY	
Serial Number:	87414907	WORLD DRIVE	
Registration Number:	5345503	WORLD START	
Serial Number:	87415477	WORLD TORQUE	
Registration Number:	4494965	WORLDWIDE ELECTRIC CORP	
CORRESPONDENCE DATA			
Fax Number:	5854198813		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	55854198636		
Email:	trademarks@harrisbeach.com		
Correspondent Name:	Neal L. Slifkin Esq.		
Address Line 1:	Harris Beach PLLC, 99 Garnsey Road		
Address Line 4:	Pittsford, NEW YORK 14534		
ATTORNEY DOCKET NUMBER:	294732		
NAME OF SUBMITTER:	Neal L. Slifkin		
SIGNATURE:	/Neal L. Slifkin/		
DATE SIGNED:	06/15/2018		

CH \$165.00 4298026

Total Attachments: 8

source=Worldwide Security Interest#page1.tif

source=Worldwide Security Interest#page2.tif

source=Worldwide Security Interest#page3.tif

source=Worldwide Security Interest#page4.tif

source=Worldwide Security Interest#page5.tif

source=Worldwide Security Interest#page6.tif

source=Worldwide Security Interest#page7.tif

source=Worldwide Security Interest#page8.tif

TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT ("Agreement") as the same may be amended, restated or otherwise modified, this "Agreement") is made as of this 13th day of June, 2018, between **WWE MERGER SUB, LLC**, a limited liability company formed under the laws of the State of Delaware with offices at 3540 Winton Place, Rochester, New York 14623 and its successors and assigns ("Newco" and prior to the "Merger" (as hereinafter defined) "Grantor"), and **KEYBANK NATIONAL ASSOCIATION**, a national banking association, with offices at 1700 Bausch & Lomb Place, Rochester, New York 14604, and its successors and assigns ("Lender").

WHEREAS, pursuant to and on the terms set forth in that certain Agreement and Plan of Merger, dated as of June 13, 2018 (the "Worldwide Electric Merger Agreement"), among (i) Worldwide Electric Corporation LLC, a Delaware limited liability company (together with its successors and assigns, "Worldwide Electric"), (ii) WWE Holdings LLC, a Delaware limited liability company (together with its successors and assigns, the "Holding Company"), (iii) FredRick Investment Company, a Delaware corporation, (iv) Richard P. Simmonds, Jr., an individual, and Frederick H. Rosen, an individual, and (v) Newco, the Holding Company is acquiring all of the units of membership interests of Worldwide Electric (the "Worldwide Electric Acquisition") in a reverse subsidiary merger pursuant to which Newco (a wholly owned Subsidiary of the Holding Company) will merge with and into Worldwide Electric, with Worldwide Electric being the entity surviving such merger (the "Merger"), for the consideration described in the Worldwide Electric Merger Agreement;

WHEREAS, as a result of the Merger, by operation of law as successor by merger to Newco, Worldwide Electric will become a wholly owned Subsidiary of the Holding Company and at which time Worldwide Electric shall become Grantor hereunder;

WHEREAS, Grantor has requested that Lender extend credit to Grantor to enable Grantor to pay the consideration for the Worldwide Electric Acquisition and to provide working capital to Grantor;

WHEREAS, Grantor and Lender entered into a certain Credit Facility Agreement, dated as of even date herewith (as the same may from time to time hereafter be amended, supplemented and/or restated, the "Credit Agreement") pursuant to which Lender has agreed to make to Grantor (i) a certain revolving credit facility in the maximum principal amount of \$18,500,000 (the "Revolving Credit Facility") evidenced by a certain Revolving Credit Note of Grantor to Lender, dated June 13, 2018, in the principal face amount of \$18,500,000 (as the same may from time to time hereafter be amended, supplemented and/or restated, the "Revolving Credit Note"), and (ii) a certain term loan in the original principal amount of \$13,000,000 (the "Term Loan" and together with the Revolving Credit Facility, collectively, the "Loans") evidenced by a certain Term Loan Note of Grantor to Lender, dated June 13, 2018, in the original principal amount of \$13,000,000 (as the same may from time to time hereafter be amended, supplemented and/or restated, the "Term Loan Note" and together with the Revolving Credit Note, collectively, the "Notes") (the Credit Agreement, the Notes, this Agreement and all other instruments, agreements and documents entered into from time to time, evidencing, guaranteeing or securing the Loans or any obligation of payment thereof or performance of

obligations of Grantor and the other "Credit Parties" (as such term is defined in the Credit Agreement) in connection with the transaction contemplated hereunder and thereunder, each as the same may from time to time hereafter be amended, supplemented and/or restated, collectively referred to as "Loan Documents"; and

WHEREAS, Grantor understands that Lender is willing to grant the Loans to Grantor only upon certain conditions, one of which is that Grantor execute and deliver this Agreement and this Agreement is being executed and delivered in consideration of each of the Obligations (as defined below) granted to Grantor by Lender and for other valuable considerations.

Grantors and Lender hereby agree as follows:

1. Definitions. Unless otherwise indicated in this Agreement, all terms used herein shall have the same meanings as given to them in the Credit Agreement, and to the extent not inconsistent therewith, the same meanings as given to them in the Uniform Commercial Code of the State of New York (the "UCC") as amended from time to time. The following terms shall have the following meanings when used in this Agreement:

"Collateral" has the meaning set forth in Section 2.

"Liabilities" means the Obligations.

"Payment in Full" means the payment in full in cash of the Loans and other Obligations under the Credit Agreement (other than unasserted, contingent indemnification obligations) and the termination of all Lender commitments.

"PTO" means the United States Patent and Trademark Office.

2. Security Interest. Grantor hereby pledges and grants to Lender a security interest in and to all of the right, title and interest of such Grantor in, to and under the following, wherever located, and whether now existing or hereafter arising or acquired from time to time (the "Trademark Collateral"):

(a) the trademark registrations and applications set forth in Schedule A hereto, together with the goodwill connected with the use of and symbolized thereby and all extensions and renewals thereof (the "Trademarks"), excluding only United States intent-to-use trademark applications to the extent that and solely during the period in which the grant of a security interest therein would impair, under applicable federal law, the registrability of such applications or the validity or enforceability of registrations issuing from such applications;

(b) all rights of any kind whatsoever of Grantor accruing under any of the foregoing provided by applicable law of any jurisdiction, by international treaties and conventions and otherwise throughout the world;

(c) any and all royalties, fees, income, payments and other proceeds now or hereafter due or payable with respect to any and all of the foregoing; and

(d) any and all claims and causes of action, with respect to any of the foregoing, whether occurring before, on or after the date hereof, including all rights to and claims for damages, restitution and injunctive and other legal and equitable relief for past, present and future infringement, dilution, misappropriation, violation, misuse, breach or default, with the right but no obligation to sue for such legal and equitable relief and to collect, or otherwise recover, any such damages.

Notwithstanding the foregoing, the Trademark Collateral shall not include any general intangibles or rights under trademark licenses in which Grantor has an interest to the limited extent that any terms of such general intangible, license or law, statute or regulation pertaining to such general intangible restricts, prohibits or requires a consent (that has not been obtained) of a Person (other than Grantor) to the creation, attachment or perfection of the security interest granted herein, and any such restriction, prohibition and/or requirement of consent is effective and enforceable under applicable law and is not rendered ineffective by applicable law; provided however, that Trademark Collateral shall include (i) proceeds of any item of general intangibles and (ii) any general intangible or license that at any time ceases to satisfy the criteria set forth above to be excluded from Trademark Collateral (whether as a result of the applicable Grantor obtaining any necessary consent, any change in law, statute or regulation or otherwise), and provided further that Grantor shall take all commercially reasonable action to obtain consents or otherwise make such general intangibles and licenses eligible as part of the Trademark Collateral.

3. Continuing Security Interest. Grantor agrees that this Agreement shall create a continuing security interest in the Collateral which shall remain in effect until terminated in writing by Lender. Lender agrees to provide such agreement to Grantor upon payment in full of all Obligations. This Agreement has been entered into in conjunction with the security interests granted to Lender pursuant to the Credit Agreement. The rights and remedies of Lender with respect to the security interests granted herein are without prejudice to, and are in addition to those set forth in the Credit Agreement, all terms and provisions of which are incorporated herein by reference.

4. Representations and Warranties. Grantor represents and warrants to Lender that a true and correct list of all of the existing Collateral consisting of trademarks and trademark applications or registrations owned by Grantor, in whole or in part, is set forth in Schedule A.

5. Further Acts. On a continuing basis, Grantor shall make, execute, acknowledge and deliver, and file and record in the proper filing and recording places, all such instruments and documents, and take all such action as may be reasonably requested by Lender to carry out the intent and purposes of this Agreement, or for assuring, confirming or protecting the grant or perfection of the security interest granted or purported to be granted hereby, to ensure Grantor's compliance with this Agreement or to enable Lender to exercise and enforce its rights and remedies hereunder with respect to the Collateral, including any documents for filing with the PTO or any applicable state office. Lender may record this Agreement, an abstract thereof, or any other document describing Lender's interest in the Collateral with the PTO, at the expense of Grantor. In addition, Grantor authorizes Lender to file financing statements describing the Collateral in any UCC filing office deemed appropriate by Lender. If Grantor shall at any time hold or acquire a commercial tort claim arising with respect to the Collateral, Grantor shall

immediately notify Lender in a writing signed by Grantor of the brief details thereof and grant to Lender in such writing a security interest therein and in the proceeds thereof, all upon the terms of this Agreement, with such writing to be in form and substance reasonably satisfactory to Lender.

6. Authorization to Supplement. If Grantor shall obtain rights to any new trademarks, service marks, or other registered marks or become entitled to the benefit of any application for any of the same or continuation of any of them, the provisions of this Agreement shall automatically apply thereto. Grantor shall give notice in writing to Lender with respect to any such new trademark rights promptly, and at any time upon Lender's request. Without limiting Grantor's obligations under this Section 6, Grantor authorizes Lender unilaterally to modify this Agreement by amending Schedule A to include any new trademark rights acquired by any of them. Notwithstanding the foregoing, no failure to so modify this Agreement or amend Schedule A shall in any way affect, invalidate or detract from Lender's continuing security interest in all Collateral, whether or not listed on Schedule A.

7. Laws. The validity, construction, and performance of this Agreement shall be governed by the internal laws of the State of New York, without giving effect to any choice of law or conflict of law rules or provisions (whether of the State of New York or any other jurisdiction) that would cause the application of the laws of any jurisdiction other than the State of New York.

8. Entire Agreement; Amendment. This Agreement, the Credit Agreement and the Security Agreement, dated as of even date herewith, by and between Grantor and Lender (as the same may from time to time hereafter be amended, supplemented, restated or replaced, the "Security Agreement"), together with the Schedules hereto and thereto, contain the entire agreement of the parties with respect to the subject matter hereof and supersede all prior drafts and communications relating to such subject matter. Neither this Agreement nor any provision hereof may be modified, amended or waived except by the written agreement of the parties, as provided in the Credit Agreement. Notwithstanding the foregoing, Lender unilaterally may re-execute this Agreement or modify, amend or supplement Schedule A hereto as provided in Section 6 hereof. If any provision hereof expressly conflicts with any specific provision of the Credit Agreement or Security Agreement, the terms most favorable to Lender shall be controlling.

9. Counterparts. This Agreement may be executed in any number of counterparts and by different parties hereto in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute but one and the same agreement. Delivery of an executed counterpart of this Agreement by facsimile shall be equally as effective as delivery of a manually executed counterpart. Any party hereto delivering a counterpart of this Agreement by facsimile shall also deliver a manually executed counterpart, but the failure to so deliver a manually executed counterpart shall not affect the validity, enforceability, or binding effect hereof.

10. Default. The occurrence of any Event of Default under the Credit Agreement shall be an "Event of Default" under this Agreement.

11. Continuing Agreement, Termination. This is a continuing Agreement, and no notice of the creation or existence of the Obligations, renewal, extension or modification thereof need be given to Grantor. This Agreement will terminate only at such time as payment in full of the Obligations has occurred.

12. Notices. All notices and other communications hereunder shall be in writing and shall be mailed, sent or delivered in accordance with the Credit Agreement.

13. No Waiver. Grantor agrees that no representation, promise, or agreement made by t Lender or by any officer or employee of, alter, limit, or otherwise abridge the rights and remedies of Lender hereunder unless agreed by Lender in writing. None of the rights and remedies of Lender hereunder shall be modified, altered, limited, or otherwise abridged or waived by any representation, promise, or agreement hereafter made or by any course of conduct hereafter pursued by Lender. No delay or omission on the part of Lender in exercising any right hereunder shall operate as a waiver of such right or of any other right under this Agreement, and waiver of any right shall not be deemed waiver of any other right unless expressly agreed in writing by Lender.

14. Parties in Interest. All of the terms and provisions of this Agreement shall inure to the benefit of, be binding upon and be enforceable by the respective heirs, executors, legal representatives, successors, and assigns of the parties hereto.

15. Severability. Any partial invalidity of the provisions of this Agreement shall not invalidate the remaining portions hereof or thereof.

16. Miscellaneous. Grantor hereby expressly waives demand, presentment, protest, or notice of dishonor on any and all of the Obligations and with respect to the Collateral.

[Signature pages follow]

IN WITNESS WHEREOF, Grantor has caused this Trademark Security Agreement to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

WWE MERGER SUB LLC,
a Delaware limited liability company

By: Carl Barosma
Name: Carl Barosma
Title: Vice President

Accepted:

KEYBANK NATIONAL ASSOCIATION

By: _____
Name: Jeffrey Morse
Title: Senior Vice President

IN WITNESS WHEREOF, Grantor has caused this Trademark Security Agreement to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

WWE MERGER SUB LLC,
a Delaware limited liability company

By: _____
Name: _____
Title: _____

Accepted:

KEYBANK NATIONAL ASSOCIATION


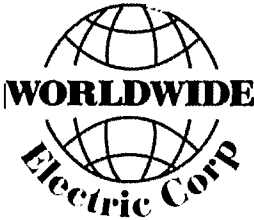
By: Jeffrey Morse
Name: Jeffrey Morse
Title: Senior Vice President

SCHEDULE A
To the Trademark Security Agreement

Grantor: WWE MERGER SUB LLC

Lender: KEYBANK NATIONAL ASSOCIATION

Registered Trademarks (US)

MARK	GOODS/SERVICES	REG. NUMBER	REG. DATE
INSTA-MOD	IC 037. US 100 103 106. G & S: Customization of electric motors to order.	4298026	3/5/2013
	IC 007. US 013 019 021 023 031 034 035. G & S: Motors other than for land vehicles.	4115666	3/20/2012
WORLD DRIVE	IC 009. US 021 023 026 036 038. G & S: Electronic controls for motors	Serial No. 87414907	Filed 4/18/2017
WORLD START	IC 007. US 013 019 021 023 031 034 035. G & S: Starters for motors. IC 009. US 021 023 026 036 038. G & S: Electronic controls for motors.	5345503	11/28/2017
WORLD TORQUE	IC 007. US 013 019 021 023 031 034 035. G & S: Motors, other than for land vehicles	Serial No. 87415477	Filed 4/18/2017
WORLDWIDE ELECTRIC CORP 	IC 007. US 013 019 021 023 031 034 035. G & S: motors other than for land vehicles; enclosed drives for industrial machinery; machine parts, namely, bushings, motor mounts, and mounting bases for machines; engines other than for land vehicles; back stops, namely, clutches used on gear drives for motors and engines used in industrial applications; torque arms, namely, stabilizers for gears used in industrial applications; motor starters; gear box, other than for land vehicles; gear motors, not for land vehicles; pressure switches as parts for machines.	4494965	3/11/2014