

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM485126

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Paragon Bioservices, Inc.		08/03/2018	Corporation: DELAWARE
RECEIVING PARTY DATA			
Name:	Spring Capital Partners III, L.P.		
Street Address:	170 N. Radnor Chester Road		
City:	Radnor		
State/Country:	PENNSYLVANIA		
Postal Code:	19087		
Entity Type:	Limited Partnership: DELAWARE		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	3520202		
Registration Number:	3520200	PARAGON BIOSERVICES	
Registration Number:	2490138	PARAGON BIOSERVICES	
CORRESPONDENCE DATA			
Fax Number:	3125693000		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	312-569-1462		
Email:	ipdocketchicago@dbr.com		
Correspondent Name:	Drinker Biddle & Reath LLP		
Address Line 1:	191 North Wacker Drive, Suite 3700		
Address Line 2:	c/o Mita K. Lakhia, Esq.		
Address Line 4:	Chicago, ILLINOIS 60606		
ATTORNEY DOCKET NUMBER:	577712		
NAME OF SUBMITTER:	Mita K. Lakhia		
SIGNATURE:	/Mita K. Lakhia/		
DATE SIGNED:	08/07/2018		
Total Attachments: 4			
source=United States Trademark Security Agreement#page1.tif			
source=United States Trademark Security Agreement#page2.tif			

OP \$90.00 3520202

source=United States Trademark Security Agreement#page3.tif

source=United States Trademark Security Agreement#page4.tif

UNITED STATES TRADEMARK SECURITY AGREEMENT

This TRADEMARK SECURITY AGREEMENT (this “**Agreement**”) dated as of August 3, 2018 is made by and between Spring Capital Partners III, L.P., in its capacity as Collateral Agent (together with its successors and assigns, in such capacity, the “**Lender**”), and Paragon Bioservices, Inc. (together with its successors and permitted assigns, the “**Grantor**”).

WHEREAS, this Agreement will be filed with the United States Patent and Trademark Office to among other things indicate that Lender is collateral assignee with respect to the Trademarks (as defined herein) listed on Schedule A hereto;

WHEREAS, Grantor is the owner of certain trademarks, including the applications and registrations thereof, together with the goodwill of the business connected with the use of and symbolized by the trademarks and all proceeds thereof, including, without limitation, any and all past, present and future causes of action which may exist by reason of infringement thereof, set forth on Schedule A hereto (collectively, the “**Trademarks**”); and

WHEREAS, the Grantor and Lender are parties to that certain Loan and Security Agreement, dated as of the date hereof (as amended, restated, amended and restated, modified or supplemented from time to time, the “**Security Agreement**”), pursuant to which Grantor grants and agrees to grant to Lender a security interest in certain of its assets to secure obligations owing to Lender and certain other lenders.

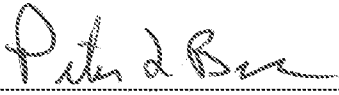
NOW, THEREFORE, for good and valuable consideration, Grantor hereby pledges and grants (and confirms and ratifies all other pledges and grants heretofore made to Lender) to Lender a security interest and lien in and to the Trademarks, subject to the terms and conditions of the Security Agreement.

[Signature Page to Follow]

Executed as of the date first above written.

GRANTOR:

Paragon Bioservices, Inc.

By: 

Name: Peter L. Buzy

Title: Chief Executive Officer and
President

LENDER:

Spring Capital Partners III, L.P.

By: Spring Capital Investors III LLC, its
General Partner

By: _____

Name: Brian C. McDaid

Title: Member

[Signature Page to United States Trademark Security Agreement]

Executed as of the date first above written.

GRANTOR:

Paragon Bioservices, Inc.

By: _____

Name: Peter L. Buzy

Title: Chief Executive Officer and
President

LENDER:

Spring Capital Partners III, L.P.

By: Spring Capital Investors III LLC, its
General Partner



By: _____

Name: Brian C. McDaid

Title: Member

[Signature Page to United States Trademark Security Agreement]

Schedule A

Serial No.	Filing date	Registration No.	Registration Date	Mark	Status
77431020	March 25, 2008	3520202	October 21, 2008		LIVE
77430976	March 25, 2008	3520200	October 21, 2008	PARAGON BIOSERVICES	LIVE
75876041	December 20, 1999	2490138	September 18, 2001		LIVE