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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM481202

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	SECURITY INTEREST	

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
BRAVEN, LC		07/06/2018	Limited Liability Company: UTAH

RECEIVING PARTY DATA

Name:	Wells Fargo Bank, National Association, as Administrative Agent	
Street Address:	2450 Colorado Avenue, Suite 3000 West	
City:	Santa Monica	
State/Country:	CALIFORNIA	
Postal Code:	90404	
Entity Type:	National Banking Association: UNITED STATES	

PROPERTY NUMBERS Total: 5

Property Type	Number	Word Mark
Registration Number:	4336017	BRAVEN
Registration Number:	5078575	BRAVEN
Serial Number:	87832524	BRAVEN
Serial Number:	87512392	VALE
Serial Number:	87512414	BRAVEN VALE

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 3122014000

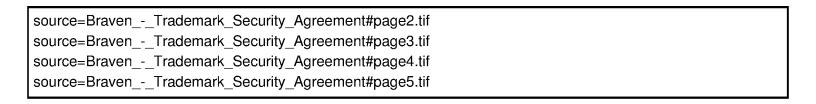
Email: kristina.bunker@goldbergkohn.com
Correspondent Name: Goldberg Kohn Ltd. c/o Kristina Bunker
Address Line 1: 55 East Monroe Street, Suite 3300

Address Line 4: Chicago, ILLINOIS 60603

NAME OF SUBMITTER:	Kristina Bunker
SIGNATURE:	/kb/
DATE SIGNED:	07/10/2018

Total Attachments: 5

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TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT (this "<u>Agreement</u>") dated as of July 6, 2018, is made by BRAVEN, LC, a Utah limited liability company (together with its successors and assigns, the "<u>Grantor</u>") and WELLS FARGO BANK, NATIONAL ASSOCIATION, as administrative agent ("<u>Administrative Agent</u>"), for the benefit of the Lenders (as defined in the Credit Agreement referred to below):

RECITALS:

WHEREAS, Grantor is a party to that that certain Credit Agreement dated as of the date hereof (including all annexes, exhibits and schedules thereto, and as from time to time amended, restated, supplemented or otherwise modified, the "Credit Agreement") by and among the Grantor, the other grantors named therein, the financial institutions from time to time party thereto (collectively, the "Lenders"), and Administrative Agent, in which the Lenders have agreed to make certain Loans to Borrower.

WHEREAS, pursuant to that certain Guaranty and Collateral Agreement dated as of the date hereof in favor of Administrative Agent (including all annexes, exhibits and schedules thereto, and as from time to time amended, restated, supplemented or otherwise modified, the "Guaranty and Collateral Agreement"), Grantor has granted to Administrative Agent for the ratable benefit of the Lenders a continuing security interest in all of its Collateral (including all right, title and interest of Grantor in, to and under the trademark Collateral described below), whether now owned or existing or hereafter acquired or arising, to secure the Secured Obligations (as defined in the Guaranty and Collateral Agreement).

NOW, THEREFORE, in consideration of the premises and agreements set forth herein and for other good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, Grantor (intending to be legally bound) hereby agrees as follows:

- 1. <u>Defined Terms</u>. The Credit Agreement and the terms and provisions thereof are hereby incorporated herein in their entirety by this reference thereto. All terms capitalized but not otherwise defined herein shall have the same meanings herein as in the Credit Agreement; provided, however, that the following terms shall have the meanings given them in the Guaranty and Collateral Agreement: "Company Obligations," "Guarantor Obligations" and "Proceeds."
- 2. <u>Grant of Security Interest</u>. As collateral security for the prompt and complete payment when due (whether at the stated maturity, by acceleration or otherwise) of the Company Obligations and the Guarantor Obligations, Grantor hereby pledges and grants to the Administrative Agent, for the ratable benefit of the Lenders and the Bank Product Providers and (to the extent provided in the Guaranty and Collateral Agreement) their Affiliates, a continuing security interest in all right, title and interest of Grantor in and to certain Collateral, whether now existing or hereafter acquired, which includes the following:
- (i) all trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, logos and other source or business

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identifiers now held or hereafter acquired by Grantor, any registration or recording of the foregoing or any thereof, and any application in connection therewith, including, without limitation, any such registration, recording, or application in the United States Patent and Trademark Office or in any similar office or agency of the United States, or any State thereof (including, without limitation, those trademark registrations and applications listed on Exhibit A to this Agreement);

- (ii) all renewals of any of the foregoing;
- (iii) all rights to sue for past, present or future infringements of any of the foregoing;
- (iv) all good will of the business of the Grantor connected with and symbolized by any of the foregoing; and
 - (v) all Proceeds of any and all of the foregoing.
- 3. Reference to Separate Agreements. This Agreement has been entered into by Grantor and the Administrative Agent primarily for recording purposes. Grantor acknowledges and agrees that this Agreement is not intended to limit or restrict in any way the rights and remedies of Administrative Agent (or, if and as applicable, Lenders) under and pursuant to the Credit Agreement (or the Guaranty and Collateral Agreement identified therein) but rather is intended to facilitate the exercise of such rights and remedies. Administrative Agent shall have, in addition to all other rights and remedies given it by the terms of this Agreement and the Credit Agreement (and the Guaranty and Collateral Agreement), all rights and remedies allowed by law, in equity, and the rights and remedies of a secured party under the Uniform Commercial Code as enacted in Illinois. In the event of any inconsistency between any of the terms or provisions hereof and the terms and provisions of the Credit Agreement, the terms and provisions of the Credit Agreement, the terms and provisions of the Credit Agreement shall govern.
- 4. <u>Governing Law</u>. THIS AGREEMENT SHALL BE A CONTRACT MADE UNDER AND GOVERNED BY THE INTERNAL LAWS OF THE STATE OF ILLINOIS APPLICABLE TO CONTRACTS MADE AND TO BE PERFORMED ENTIRELY WITHIN SUCH STATE, WITHOUT REGARD TO CONFLICT OF LAWS PRINCIPLES.
- 5. <u>Counterparts</u>. This Agreement may be executed in any number of counterparts and by different parties hereto on separate counterparts and each such counterpart shall be deemed to be an original, but all such counterparts shall together constitute but one and the same Agreement. Receipt of an executed signature page to this Agreement by facsimile or other electronic transmission shall constitute effective delivery thereof and shall be deemed an original signature hereunder.

[Signature Pages Follow]

IN WITNESS WHEREOF, the undersigned has duly executed this Trademark Security Agreement as of the date first written above.

GRANTOR:

BRAVEN, LC, a Utah limited liability company

Name: A-15 F-14-Wals: Title: CEV

AGREED AND ACCEPTED:

this 6th day of July, 2018

WELLS FARGO BANK, NATIONAL

ASSOCIATION, as Administrative Agent

By:

Name: Pravidi Pelvicci
Title: Activity of Syraby

Signature Page to Trademark Security Agreement (Braven)

<u>EXHIBIT A</u> <u>TRADEMARK REGISTRATIONS AND TRADEMARK APPLICATIONS:</u>

Trademark	App. No. App. Date	Reg. No. Reg. Date	Status	Owner
BRAVEN	87832524 13-MAR-2018		Pending	BRAVEN LC
VALE	87512392 30-JUN-2017		Published (Pending)	BRAVEN LC
BRAVEN VALE	87512414 30-JUN-2017		Published (Pending)	BRAVEN LC
BRAVEN	85551237 23-FEB-2012	4336017 14-MAY-2013	Registered	BRAVEN LC
BRAVEN	86501409 12-JAN-2015	5078575 08-NOV-2016	Registered	BRAVEN LC

RECORDED: 07/10/2018