

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM485589

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
PACIFIC WESTERN BANK		07/24/2018	STATE CHARTERED BANK: CALIFORNIA
RECEIVING PARTY DATA			
Name:	GRIDCO INC.		
Street Address:	10L COMMERCE WAY		
City:	WOBURN		
State/Country:	MASSACHUSETTS		
Postal Code:	01801		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	4742282	GRIDCO SYSTEMS	
Registration Number:	4614161	GRIDCO SYSTEMS	
Registration Number:	4614160	GRIDCO SYSTEMS	
CORRESPONDENCE DATA			
Fax Number:	9193541278		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	919-314-3086		
Email:	diligencereview@square1bank.com		
Correspondent Name:	PACIFIC WESTERN BANK		
Address Line 1:	406 BLACKWELL STREET		
Address Line 2:	SUITE 240		
Address Line 4:	DURHAM, NORTH CAROLINA 27701		
NAME OF SUBMITTER:	NICHOLAS NANCE		
SIGNATURE:	/NICHOLASNANCE-CCD/		
DATE SIGNED:	08/10/2018		
Total Attachments: 3			
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RELEASE OF SECURITY INTEREST

This Release of Security Interest is made as of July 24, 2018, by **PACIFIC WESTERN BANK**, a California state chartered bank ("Lender") in favor of **GRIDCO INC.**, a Delaware corporation ("Company") with its principal place of business located at 10L Commerce Way, Woburn, MA 01801.

Recitals

WHEREAS Company granted to Lender a security interest in its copyrights, patents and trademarks, including without limitation the patents and trademarks described on Exhibits A and B attached hereto, respectively, (collectively, the "Intellectual Property") under an Intellectual Property Security Agreement dated as of September 26, 2017 (the "Security Agreement"), and recorded with the US Patent and Trademark Office as set forth on Exhibits A and B.


WHEREAS Lender agrees to release its security interest in the Intellectual Property.

Agreement

Now therefore, Lender agrees that it terminates and releases its security interest in the Intellectual Property and reassigns to Company, without warranty or recourse, all interest of Lender in the Intellectual Property.

LENDER:

PACIFIC WESTERN BANK


Name: David Matthews
Title: VP

406 Blackwell Street
Suite 240
Durham, NC 27701

EXHIBIT A

Patents

Lender's security interest in the following patents was recorded at the US Patent and Trademark Office on **October 20, 2017** at Reel and Frame Number **043914/0675**:

<u>Description</u>	<u>Patent Application No./Issued Patent No.</u>	<u>Application/Issue Date</u>
Multi-function power regulator for prioritizing functions and allocating resources thereof	9401636	7/26/2016
Apparatus and Method for soft switching in a medium voltage to low voltage converter	8811038	8/19/2014
System for cancelling fundamental neutral current on a multi-phase power distribution grid	15178943	6/10/2016
Modular, scalable, multi-function, power quality system for utility networks	14031341	9/19/2013
System and method for regulating the reactive power flow of one or more inverters coupled to an electrical grid	14712318	5/14/2015

EXHIBIT B

Trademarks

Lender's security interest in the following trademarks was recorded at the US Patent and Trademark Office on **October 20, 2017** at Reel and Frame Number **6186/0936**:

<u>Description</u>	Registration / Serial Number	Registration/ Application Date
GRIDCO SYSTEMS	4742282	5/26/2015
GRIDCO SYSTEMS	4614161	9/30/2014
GRIDCO SYSTEMS	4614160	9/30/2014