

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM487174

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Provident Bank		08/15/2018	Corporation: NEW JERSEY
RECEIVING PARTY DATA			
Name:	Liberty Sport Inc.		
Street Address:	107 Fairfield Road		
City:	Fairfield		
State/Country:	NEW JERSEY		
Postal Code:	07004		
Entity Type:	Corporation: NEW JERSEY		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	1188522	REC SPECS	
Registration Number:	2889854	REC SPECS MAXX	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	973-993-8100		
Email:	mferrentino@mdmc-law.com		
Correspondent Name:	Michael Ferrentino		
Address Line 1:	1300 Mt. Kemble Avenue		
Address Line 4:	Morristown, NEW JERSEY 07962-2075		
NAME OF SUBMITTER:	Michael Ferrentino		
SIGNATURE:	/michael ferrentino/		
DATE SIGNED:	08/23/2018		
Total Attachments: 3			
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TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS**, dated as of August 15, 2018 (“Release”), is made by PROVIDENT BANK, (“Lender”), in favor of LIBERTY SPORT, INC., a New Jersey corporation (“Grantor”).

WHEREAS, pursuant to that certain Patents, Trademarks and Copyrights Security Agreement dated as of January 11, 2018 (as amended, restated, supplemented, modified, extended, renewed or replaced from time to time, the “Security Agreement”) by and between the Grantor and Lender, Grantor granted to Lender a security interest in and to all of the present and future, right, title and interest of the Grantor in and to the trademark registrations and trademark applications listed in the Security Agreement, together with the goodwill of the business symbolized by the foregoing, and all products and proceeds thereof, including, without limitation, any and all causes of action which may exist by reason of infringement or dilution thereof or injury to the associated goodwill thereof (“Collateral”);

WHEREAS, the Security Agreement was recorded at the United States Patent and Trademark Office (“USPTO”) on January 11, 2018 at Reel 006251 Frame 0528; and

WHEREAS, Grantor has paid all of its outstanding indebtedness to the Lender.

NOW THEREFORE, in consideration of the mutual promises and undertakings set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and with the intention of being legally bound hereby, Lender and Grantor agree as follows:

SECTION 1. Defined Terms. Capitalized terms used herein without definition shall have the meanings ascribed to such terms in the Security Agreement.

SECTION 2. Termination and Release. Lender hereby:

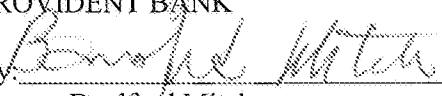
- (a) absolutely, unconditionally and irrevocably terminates the Security Agreement;
- (b) absolutely, unconditionally and irrevocably terminates, cancels, forever discharges, and releases the mortgage, pledge, and hypothecation and lien on and security interest in and to the right, title, and interest in, to, and under the Collateral, including, but not limited to, the foregoing listed on Schedule A attached hereto;
- (c) represents and warrants that it has full authority to execute and deliver this Release; and
- (d) authorizes the recordation of this Release with the USPTO at Grantor’s expense.

SECTION 3. Further Assurances. Lender hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the security interest release contemplated herein. To the extent that any other filings with any other governmental authority have been made with respect to any of the Collateral, Lender will execute and deliver a reasonable release or other instrument that will terminate any such filing and/or release any interests conveyed therein.

IN WITNESS WHEREOF, the Lender has caused this Termination and Release of Security Interest in Trademarks to be duly executed as of the date first set forth above.

Lender:

PROVIDENT BANK

By: 

Name: Bradford Mitch

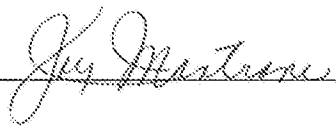
Title: Vice President

VP

State of New Jersey

County of Madison

On this 15th day of August, 2018, before me personally came Bradford Mitch, who I am satisfied is the person named in the foregoing instrument, who executed the foregoing instrument on behalf of Provident Bank, and who acknowledged to me the same was executed by him as Vice President of Provident Bank, for the uses and purposes therein set forth.



JOY M MONTRONI
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires Oct. 7, 2020

Schedule A

LIBERTY SPORT, INC.

U.S. Trademarks Subject to Security Interest
Granted by LIBERTY SPORT, INC.

In Favor of Provident Bank

Recorded January 11, 2018 at Reel 006251 Frame 0528

Trademark Registrations

Mark	Reg. No.	Reg. Date
REC SPECS	1188522	2/2/82
REC SPECS MAXX	2889854	9/28/04