TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

ETAS ID: TM487088

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Intellectual Property Security Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
BOLTTECH MANNINGS, INC.		08/20/2018	Corporation: PENNSYLVANIA
RED FLAME INDUSTRIES INC.		08/20/2018	Corporation: CANADA
AM INSPECTION LTD.		08/20/2018	Corporation: CANADA

RECEIVING PARTY DATA

Name:	SIENA LENDING GROUP LLC	
Street Address:	9 W Broad Street, 6th Floor	
City:	Stamford	
State/Country:	CONNECTICUT	
Postal Code:	06902	
Entity Type:	Limited Liability Company: DELAWARE	

PROPERTY NUMBERS Total: 9

Property Type	Number	Word Mark
Registration Number:	1808825	MONSTER GRIP
Registration Number:	2417787	HITS WRENCH
Registration Number:	2804646	SUPERKNIT
Registration Number:	2308335	M MANNINGS U.S.A.
Registration Number:	2310359	MANNINGS U.S.A.
Registration Number:	2308334	MANNINGS
Registration Number:	1971933	PORTA-TORQUE
Serial Number:	76590673	TAG
Registration Number:	3471819	MANWOOL

CORRESPONDENCE DATA

Fax Number: 8009144240

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 614-280-3566

Email: james.murray@wolterskluwer.com

Correspondent Name: James Murray

4400 Easton Commons Way, Suite 125 Address Line 1:

> TRADEMARK REEL: 006427 FRAME: 0199

Address Line 2: CT C	Corporation
Address Line 4: Colu	mbus, OHIO 43219
NAME OF SUBMITTER:	Gloria Sheehan
SIGNATURE:	/Gloria Sheehan/
DATE SIGNED:	08/22/2018
Total Attachments: 8	
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source=Bolttech Mannings Trademark#	page2.tif
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TRADEMARK REEL: 006427 FRAME: 0200

		DRM COVER SHEET	
To the director of the LLS Betor		RKS ONLY	-
1. Name of conveying party(ies)/	Execution Date(s):	e record the attached documents or the new address(e 2. Name and address of receiving party(ies)	s) below.
BOLTTECH MAN	NINGS, INC.	Additional names, addresses, or citizenship attached?	☐ Yes
		Name: SIENA LENDING GROUP LLC	⊠ No
☐ Individual(s) ☐General Partnership	☐ Association ☐Limited Partnership	Internal Address:	
□ Corporation		Street Address: 9 W Broad Street, 6th Floor	
☐ Limited Liability Company		City: Stamford	
Citizenship: PA			
Execution Date(s) August 20, 2018	3	State: CT	
Additional names of conveying par	ties attached? ⊠Yes ☐ No	Country: USA Zip: 06902	
		Association Citizenship:	
3. Nature of conveyance:		☐ General Partnership Citizenship:	
☐ Assignment	☐ Merger	☐ Limited Partnership Citizenship:	
☐ Security Agreement	☐ Change of Name	☐ Corporation Citizenship:	
☑ Other <u>Intellectual Property Sec</u>	urity Agreement	☑ Other <u>Limited Liability Company</u> Citizenship: <u>DE</u>	
		If assignee is not domiciled in the United States, a do representative designation is attached. ☐Yes ☒ No (Designations must be a separate document from ass	•
4. Application number(s) or regis	stration number(s) and ident	ification or description of the Trademark.	
A. Trademark Application No.(s) S	ee Attached Schedule 1	B. Trademark Registration No.(s) See Attached Sche Additional sheet(s) attached?	
C. Identification or Description of T	rademark(s) (and Filing Date i	f Application or Registration Number is unknown)	res 🔲 NO
5. Name address of party to who concerning document should be Name: Susan O'Brien	em correspondence e mailed:	6. Total number of applications and registrations involved: 9	
Internal Address: CT Lien Solution	<u>s</u>	7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$ Authorized to be charged by credit card	
Street Address: 187 Wolf Road, St	<u>uite 101</u>	☐ Authorized to be charged to deposit account ☐ Enclosed	
City: Albany		8. Payment Information:	
State: <u>NY</u>	Zip: <u>12205</u>	a. Credit Card Last 4 Numbers	
Phone Number: <u>800-342-3676</u>		Expiration Date	
Fax Number: 800-962-7049		b. Deposit Account Number	
Email Address: cls-udsalbany@wo	olterskluwer.com	Authorized User Name:	
9. Signature:	Signature Gloria Sheehan	August 22, 20 Date Total number of pages inclushed, attachments, and door	iding cover
	Name of Person Signing	Sheet, attachments, and doc	Sufficiti. 6

Documents to be recorded (including cover sheet) should be faxed to (703) 306-6995, or mailed to: Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

ADDITIONAL NAMES OF CONVEYING PARTIES TO INTELLECTUAL PROPERTY SECURITY AGREEMENT

RED FLAME INDUSTRIES INC. Corporation Canada

AM INSPECTION LTD. Corporation Canada

TRADEMARK REEL: 006427 FRAME: 0202

INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT (the "Agreement") dated as of August 20, 2018, by BOLTTECH MANNINGS, INC., a Pennsylvania corporation ("BMI"). RED FLAME INDUSTRIES INC., a corporation organized under the laws of Alberta, Canada ("RFI"), AM INSPECTION LTD., a corporation organized under the laws of Alberta, Canada ("AMI", and together with BMI and RFI and any other Person who from time to time becomes a Borrower under the Loan Agreement, collectively, the "Grantors" and each individually, a "Grantor") in favor of SIENA LENDING GROUP LLC, a Delaware limited liability company (together with its successors and assigns, "Lender"):

WITNESSETH

WHEREAS, each Grantors, certain Grantors' affiliates and Lender are parties to a certain Loan and Security Agreement as of even date herewith (as the same may be amended, restated, supplemented or modified from time to time, the "Loan Agreement") providing for the extensions of credit to be made to Borrowers by Lender; and

WHEREAS, Each Grantor has granted to Lender a security interest in substantially all of the assets of Grantor including all right, title and interest of such Grantor in, to and under all now owned and hereafter acquired trademarks, copyrights, and patents, together with the goodwill of the business symbolized by such Grantor's trademarks, patents and copyrights and all products and proceeds thereof, to secure the payment of all amounts owing by such Grantor under the Loan Agreement.

NOW. THEREFORE, in consideration of the premises set forth herein and for other good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, each Grantor agrees as follows:

- 1. <u>Incorporation of Loan Agreement</u>. The Loan Agreement and the terms and provisions thereof are hereby incorporated in their entirety by this reference. All terms capitalized but not otherwise defined herein shall have the same meanings ascribed to them in the Loan Agreement.
- 2. Grant of Security Interests. To secure the payment and performance of the Obligations, each Grantor hereby grants to Lender a continuing security interest in such Grantor's entire right, title and interest in and to the following whether now owned or existing or hereafter created, acquired or arising:
 - (i) each trademark, patent and copyright listed on <u>Schedule 1</u> annexed hereto, (such trademarks, patents and copyrights, the "<u>Trademarks</u>", "<u>Patents</u>" and "<u>Copyrights</u>") together with any reissues, continuations or extensions thereof, and all of the goodwill of the business connected with the use of, and symbolized by, each Trademark, Patent and Copyright; and
 - (ii) all products and proceeds of the forgoing, including without limitation, any claim by such Grantor against third parties for past, present or future (a) infringement or dilution of any trademark or patent, or (b) injury to the goodwill associated with any trademark.
- 3. <u>Representations and Warranties</u>. Each Grantor hereby represents and warrants that the Trademarks. Patents and Copyrights listed on <u>Schedule I</u> attached hereto constitute all trademarks, patents and copyrights owned or registered to such Grantor as of the date hereof.

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- 4. Right to Bring Suit. Each Grantor shall have the right, with the prior written consent of Lender, which consent shall not be unreasonably withheld, conditioned or delayed, to bring suit in its own name to enforce the Trademarks. Patents and Copyrights, in which case Lender may, at Lender's option, be joined as a nominal party to this suit if Lender shall be satisfied that the joinder is necessary and that Lender is not incurring any risk of liability by that joinder. Each Grantor shall promptly, upon demand, reimburse and indemnify, defend, and hold harmless Lender for all damages, costs and expenses, including reasonable attorneys' fees, incurred by Lender pursuant to this paragraph.
- 5. GOVERNING LAW. THIS AGREEMENT SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAW OF THE STATE OF NEW YORK WITHOUT REGARD TO CONFLICT OF LAW PRINCIPLES (EXCEPT 5-1401 AND 5-1402 OF THE NEW YORK GENERAL OBLIGATION LAW). FURTHER. THE LAW OF THE STATE OF NEW YORK SHALL APPLY TO ALL DISPUTES OR CONTROVERSIES ARISING OUT OF OR CONNECTED TO OR WITH THIS AGREEMENT WITHOUT REGARD TO CONFLICT OF LAW PRINCIPLES (EXCEPT 5-1401 AND 5-1402 OF THE NEW YORK GENERAL OBLIGATION LAW).
- 6. CONSENT TO JURISDICTION; WAIVER OF JURY TRIAL. ANY LEGAL ACTION, SUIT OR PROCEEDING WITH RESPECT TO THIS AGREEMENT SHALL BE BROUGHT EXCLUSIVELY IN THE COURTS OF THE STATE OF NEW YORK IN THE COUNTY OF NEW YORK OR IN THE UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF NEW YORK, AND THE UNDERSIGNED HEREBY ACCEPTS FOR HIMSELF AND IN RESPECT OF HIS PROPERTY, GENERALLY AND UNCONDITIONALLY IN CONNECTION WITH ANY SUCH LEGAL ACTION, SUIT OR PROCEEDING, THE JURISDICTION OF THE AFOREMENTIONED COURTS. THE UNDERSIGNED HEREBY EXPRESSLY AND IRREVOCABLY WAIVES. TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW. ANY OBJECTION, INCLUDING, WITHOUT LIMITATION, ANY OBJECTION TO THE LAYING OF VENUE OR BASED ON THE GROUNDS OF FORUM NON CONVENIENS. OR BASED ON UPON 28 U.S.C. § 1404, WHICH THEY MAY NOW OR HEREAFTER HAVE TO THE BRINGING AND ADJUDICATION OF ANY SUCH ACTION, SUIT OR PROCEEDING IN ANY OF THE AFOREMENTIONED COURTS AND AMENDMENTS TO THE GRANTING OF SUCH LEGAL OR EQUITABLE RELIEF AS IS DEEMED APPROPRIATE BY THE COURT. THE UNDERSIGNED HEREBY WAIVES ANY RIGHT TO A TRIAL BY JURY IN ANY ACTION. PROCEEDING OR COUNTERCLAIM CONCERNING ANY RIGHTS UNDER THIS AGREEMENT OR UNDER ANY AMENDMENT, WAIVER, INSTRUMENT, DOCUMENT OR OTHER AGREEMENT DELIVERED OR WHICH IN THE FUTURE MAY BE DELIVERED IN CONNECTION HEREWITH OR THEREWITH, OR ARISING FROM ANY FINANCING RELATIONSHIP EXISTING IN CONNECTION WITH THIS AGREEMENT. AND AGREES THAT ANY SUCH ACTION, PROCEEDING OR COUNTERCLAIM SHALL BE TRIED BEFORE A COURT AND NOT BEFORE A JURY.
- 7. <u>Notices.</u> Any notice required or permitted to be given under this Security Agreement shall be sent in accordance with Section 10.10 of the Loan Agreement.

[Remainder of page intentionally left blank]

IN WITNESS WHEREOF. Each Grantor has duly executed this Agreement as of the date first written above.

BOLTTECH MANNINGS, INC.

By:

Name: Robert Steinberg

Title:

President, Secretary, and Treasurer

RED FLAME INDUSTRIES INC.

By:

Name: Robert Steinberg

Title:

President, Secretary, and Treasurer

AM INSPECTION LTD.

By: Name:

Robert Steinberg

Title:

President, Secretary, and Treasurer

Agreed and accepted as of the date first written above:

SIENA LENDING GROUP LLC

By: Anthony Lavinio

Name: Anthony Lavinio
Title: Authorized Signatory

By:

Name: Jason Schick

Title: Authorized Signatory

Signature Page
Siena/Bolitech Intellectual Property Security Agreement (Acknowledgement)

SCHEDULE 1

(a) Patents and Patent Licenses

Grantor	Patent	App.Date	Registration Date	Registration Number
Bolttech Mannings, Inc.	Stud Driver and Remover Having Core Relief Recess Preventing the Stud from Being Jammed in Core			5,690,004 (Expired)
Bolttech Mannings, Inc.	Wrench with High Inertia Torque System and Method for Using Same			5,970,824(Expired)
Bolttech Mannings, Inc.	Wrench with High Inertia Torque System and Method for Using Same	02/17/1999	02/17/1999	6.009.775
Bolttech Mannings, Inc.	Hydraulic Torque Wrench System			6.912.933(Expired)
Bolttech Mannings, Inc.	Hydraulic Torque Wrench System	07/05/2005	07/05/2005	7.082,858
Bolttech Mannings, Inc.	Torque Wrench with Quick- Release Gear Set	09/14/2005	09/14/2005	7.225.707
Bolttech Mannings, Inc.	Apparatus and Method of Inductively Heating a Workpiece with a Slender Bone			5,523,546(Expired)
Bolttech Mannings, Inc.	Cyclone Magnum Pneumatic Torque Wrench	09/29/2010	09/29/2010	D638,682 S
Bolttech Mannings, Inc.	Control Unit	09/29/2010	09/29/2010	D682646

(b) Trademarks and Trademark Licenses

Grantor	Trademark	Registration Date	Registration Number
Red Flame Industries Inc.	"RFI & Design"	02/06/2013	TMA842463
Red Flame Industries Inc.	"Red Flame"	02/12/2013	TMA842947
Bolttech Mannings, Inc.	"MONSTER GRIP"	12/07/1993	1.808.825
Bolttech Mannings, Inc.	"HITS WRENCH"	01/02/2001	2,417,787
Bolttech Mannings, Inc.	"SUPERKNIT"	01/13/2004	2.804.646
Bolttech Mannings, Inc.	"M MANNINGS U.S.A." and Design	01/18/2000	2.308.335
Bolttech Mannings, Inc.	"MANNINGS U.S.A."	01/25/2000	2.310,359
Bolttech Mannings, Inc.	"MANNINGS"	01/18/2000	2,308,334

[Schedule 1 to Intellectual Property Security Agreement]

TRADEMARK REEL: 006427 FRAME: 0207 Bolttech Mannings, Inc. has the following Common Law Trademarks:

- 1. BOLTTECH-MANNINGS
- 2. PORTA-TORQUE (formerly the subject of U.S. Trademark Registration No. 1,971,933, issued on April 30, 1996)
- 3. TAG (formerly the subject of U.S. Trademark Registration No. 76/590,673 abandoned on June 30, 2005)
- 4. BOLTTECH-MANNINGS logo
- 5. MANWOOL (formerly the subject of U.S. Trademark Registration No. 3,471,819, issued on July 22, 2008)
- 6. MANNINGS USA, INC.
- 7. MANNINGS INC.
- 8. BOLTTECH-MANNINGS
- 9. Squarish M in Mannings USA, Inc.
- 10. Manwool
- 11. Superknit
- (c) Copyrights and Copyright Licenses

None.

[Schedule 1 Intellectual Property Security Agreement]

RECORDED: 08/22/2018

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