

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM495041

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
BANK OF MONTREAL		10/19/2018	Corporation: CANADA
RECEIVING PARTY DATA			
Name:	Pivotal Payments Direct Corp. (f/k/a Pivotal Payments Inc.)		
Street Address:	1100 René-Lévesque Blvd. West		
Internal Address:	9th Floor		
City:	Montréal, Quebec		
State/Country:	CANADA		
Postal Code:	H3B 4N4		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Serial Number:	86051820	FLEXPOINT	
Registration Number:	3091450	PIVOTAL PAYMENTS	
Registration Number:	3035463	CHARGENATIONAL	
Serial Number:	86423370	KALOOT	
CORRESPONDENCE DATA			
Fax Number:	7168490349		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	7168564000		
Email:	NKRAMER@HODGSONRUSS.COM		
Correspondent Name:	NICOLE KRAMER		
Address Line 1:	HODGSON RUSS LLP		
Address Line 2:	140 Pearl Street, Suite 100		
Address Line 4:	BUFFALO, NEW YORK 14202		
ATTORNEY DOCKET NUMBER:	079441.00000		
NAME OF SUBMITTER:	Nicole L. Kramer		
SIGNATURE:	/nicole l kramer/		
DATE SIGNED:	10/23/2018		

OP \$115.00 86051820

Total Attachments: 3

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RELEASE OF TRADEMARK SECURITY INTEREST

THIS RELEASE OF TRADEMARK SECURITY INTEREST (this "Release") is made as of October 19, 2018 ("Effective Date") by **BANK OF MONTREAL**, in its capacity as a hypothecary representative ("Grantee"), in favor of **PIVOTAL PAYMENTS DIRECT CORP. (f/k/a PIVOTAL PAYMENTS INC.)**, a Delaware corporation ("Grantor").

WHEREAS, pursuant to the terms and conditions of that certain General Security and Pledge Agreement, dated March __, 2015 ("Security Agreement"), Grantor assigned, transferred and conveyed to Grantee a security interest in all of Grantor's rights, title and interests in and to the collateral listed on Schedule A hereto (the "Collateral");

WHEREAS, A Notice of Trademark Security Interest with respect to the Collateral and the Security Agreement was recorded with the United States Patent and Trademark Office on April 7, 2015 at Reel 005494, Frame 0085; and

WHEREAS, Grantee has consented to the release of the lien and of its interests in the Collateral;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantee hereby covenants and agrees as follows:

1. Grantee hereby terminates and releases any and all of its liens on and security interests in the Collateral.
2. To the extent Grantee retains any such interest, Grantee hereby assigns, transfers and conveys to Grantor, all of Grantee's rights, title and interests, now owned or hereinafter acquired, that it may have whether by assignment or otherwise, in and to any mortgage and continuing security interest and collateral assignment in the Collateral.
3. Grantee hereby agrees to execute, acknowledge and deliver all such further instruments and to take all such further actions as may be reasonably requested or are required in order to more fully and effectively carry out the purposes of this Release.

[Signature Page Follows]

IN WITNESS WHEREOF, Grantee has caused this Release to be executed by its duly authorized representative as of the Effective Date.

BANK OF MONTREAL

By: 
Name: _____
Title: **Jonathan Klar**
Director

SCHEDULE A

TRADEMARKS

Mark	Country of Registration	Reg. or Application Number	Live/Dead
"FlexPoint"	U.S.	86051820 (application)	LIVE
"Pivotal Payments"	U.S.	3,091,450	LIVE
"ChargeNational"	U.S.	3,035,463	LIVE
"Kaloot"	U.S.	86423370 (application)	LIVE
