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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM493948

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	TERMINATION AND RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY COLLATERAL

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
WILMINGTON TRUST, NATIONAL ASSOCIATION, As Administrative Agent		10/12/2018	National Banking Association:

RECEIVING PARTY DATA

Name:	CLSIP LLC
Street Address:	2400 West Central Road
City:	Hoffman Estates
State/Country:	ILLINOIS
Postal Code:	60192
Entity Type:	Limited Liability Company: DELAWARE

PROPERTY NUMBERS Total: 42

Property Type	Number	Word Mark
Registration Number:	4610591	CLAIRE'S OUTLET
Registration Number:	3817929	IT'S AT CLAIRE'S
Registration Number:	3602239	CLAIRE'S
Registration Number:	3050863	ICING BY CLAIRE'S
Registration Number:	3319826	CLAIRE'S
Registration Number:	3343775	CLAIRE'S CLUB
Registration Number:	2978984	CLAIRE'S
Registration Number:	2974652	CLAIRE'S
Registration Number:	2908862	CLAIRE'S CLUB
Registration Number:	2908863	CLAIRE'S CLUB
Registration Number:	2908865	CLAIRE'S CLUB
Registration Number:	2908866	CLAIRE'S CLUB
Registration Number:	2908868	CLAIRE'S CLUB
Registration Number:	2951866	CLAIRE'S
Registration Number:	2908857	CLAIRE'S
Registration Number:	2996103	CLAIRE'S
Registration Number:	2908859	CLAIRE'S

TRADEMARK REEL: 006467 FRAME: 0751

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Property Type	Number	Word Mark
Registration Number:	2967212	CLAIRE'S
Registration Number:	2900024	CLAIRE'S
Registration Number:	2925470	CLAIRE'S
Registration Number:	2908861	CLAIRE'S
Registration Number:	3190839	CLAIRE'S
Registration Number:	2623039	CLAIRE'S
Registration Number:	2294937	CLAIRE'S ACCESSORIES
Registration Number:	2065959	CLAIRE'S ETC.
Registration Number:	1951435	SENSITIVE SOLUTIONS
Registration Number:	1956047	CLAIRE'S ACCESSORIES
Registration Number:	1946557	CLAIRE'S ACCESSORIES
Registration Number:	1890335	CLAIRE'S
Registration Number:	1925359	CLAIRE'S
Registration Number:	1929317	CLAIRE'S
Registration Number:	1891172	CLAIRE'S
Registration Number:	1514045	CLAIRE'S BOUTIQUES
Registration Number:	2908191	CLAIRE'S CLUB
Registration Number:	4544654	ICING OUTLET
Registration Number:	4610511	ICING
Registration Number:	3743653	ICING
Registration Number:	3461876	THE ICING
Registration Number:	2234841	THE ICING ACCESSORIES
Registration Number:	1466727	THE ICING
Registration Number:	4005371	SECRET SANTA CIRCLE
Registration Number:	2064149	CLAIRE'S ETC.

CORRESPONDENCE DATA

Fax Number: 2123108007

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 212.310.8000

Email: juan.arias@weil.com

Correspondent Name: Jeremy Jenkins

Address Line 1: Weil, Gotshal & Manges LLP

Address Line 2: 767 Fifth Avenue

Address Line 4: New York, NEW YORK 10153

ATTORNEY DOCKET NUMBER:	Jeremy Jenkins-36182.0004	
NAME OF SUBMITTER:	Jeremy Jenkins	
SIGNATURE:	/Jeremy Jenkins/	

DATE SIGNED:	10/15/2018
Total Attachments: 6	
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TERMINATION AND RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY COLLATERAL

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY COLLATERAL** (this "**Release**"), dated as of October 12, 2018, is made by **WILMINGTON TRUST, NATIONAL ASSOCIATION**, as Administrative Agent (the "**Administrative Agent**"), under the Pledge Agreement and IP Agreement referred to below (capitalized terms used in this Release and not otherwise defined herein have the meanings set forth in the Pledge Agreement and the IP Agreement) in favor of CLSIP LLC, a Delaware limited liability company, (the "**Grantor**").

WITNESSETH

WHEREAS, in connection with that certain Guarantee and Collateral Agreement, dated as of September 20, 2016 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "Pledge Agreement"), by and among CLSIP Holdings LLC, a Delaware limited liability company, the Grantor, each other Subsidiary Loan Party party thereto and the Administrative Agent, the Grantor had granted a security interest to the Administrative Agent in the IP Collateral (as defined below);

WHEREAS, pursuant to that certain Trademark Security Agreement, dated as of September 20, 2016, between the Grantor and the Administrative Agent (the "<u>IP Agreement</u>"), the Grantor granted a continuing security interest in the Trademark Collateral (as defined in the IP Agreement), including the Trademarks listed on <u>Schedule I</u> attached hereto (the "<u>IP Collateral</u>");

WHEREAS, the IP Agreement was recorded in the U.S. Patent and Trademark Office on September 21, 2016 on Reel 5882 and Frame 0099; and

WHEREAS, in accordance with the provisions of the Pledge Agreement and the IP Agreement, the indebtedness has been paid in full and the Grantor desires the Administrative Agent to terminate and release its security interest in and to the IP Collateral.

NOW THEREFORE, in consideration of the material covenants and agreements set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Administrative Agent, hereby irrevocably RELEASES, terminates, cancels and discharges, without representation, recourse or warranty whatsoever, all of the Administrative Agent's security interest and all other rights, title and interest in, to and under the IP Collateral, whether granted pursuant to the IP Agreement or any other agreement or document delivered in connection with the Pledge Agreement, and the Administrative Agent hereby reassigns, retransfers and reconveys any and all right, title and interest (if any) that the Administrative Agent may have in, to and under the IP Collateral to the Grantor.

The Administrative Agent agrees, at the Grantor's expense, to cooperate with the Grantor to provide it with the information and additional authorization reasonably required or desirable to effect the release of the Administrative Agent's security interest in the released collateral described herein.

The Administrative Agent authorizes and requests that this Release be recorded with the U.S. Patent and Trademark Office.

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This Release and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the laws of the State of New York.

[Signature Pages to Follow]

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IN WITNESS WHEREOF, the Administrative Agent has caused this Release to be duly executed and delivered as of the date first written above.

WILMINGTON TRUST, NATIONAL ASSOCIATION, as Administrative Agent

Name: Cora Holland-Koller

Title: Assistant Vice President

REEL: 006467 FRAME: 0756

SCHEDULE I

Owner	Mark	Registration No.	Registration Date
	CLAIRE'S OUTLET	4610591	9/23/2014
CBI Distributing Corp. CLSIP LLC	CLAIRES OUTLET	4010391	9/23/2014
CBI Distributing Corp.	IT'S AT CLAIRE'S	3817929	7/13/2010
CLSIP LLC.			
CBI Distributing Corp.	claire's	3602239	4/7/2009
CLSIP LLC	CIGII 63		
CBI Distributing Corp. CLSIP LLC	ICING BY CLAIRE'S	3050863	1/24/2006
CBI Distributing Corp.	CLAIRE'S	3319826	10/23/2007
CLSIP LLC			
CBI Distributing Corp.	CLAIRE'S CLUB	3343775	11/27/2007
CLSIP LLC			
CBI Distributing Corp.	CLAIRE'S	2978984	7/26/2005
CLSIP LLC			
CBI Distributing Corp.	CLAIRE'S	2974652	7/19/2005
CLSIP LLC			
CBI Distributing Corp.	CLAIRE'S CLUB	2908862	12/7/2004
CLSIP LLC			
CBI Distributing Corp.	CLAIRE'S CLUB	2908863	12/7/2014
CLSIP LLC			
CBI Distributing Corp.	CLAIRE'S CLUB	2908865	12/7/2004
CLSIP LLC			
CBI Distributing Corp.	CLAIRE'S CLUB	2908866	12/7/2004
CLSIP LLC			
CBI Distributing Corp.	CLAIRE'S CLUB	2908868	12/7/2004
CLSIP LLC			
CBI Distributing Corp.	CLAIRE'S	2951866	5/17/2005
CLSIP LLC			
CBI Distributing Corp.	CLAIRE'S	2908857	12/7/2004
CLSIP LLC			
CBI Distributing Corp.	CLAIRE'S	2996103	9/13/2005
CLSIP LLC			
CBI Distributing Corp.	CLAIRE'S	2908859	12/7/2004
CLSIP LLC			

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CDI Di vii c	CLAIRE'S	2967212	7/12/2005
CBI Distributing Corp. CLSIP LLC		2907212	//12/2003
CBI Distributing Corp. CLSIP LLC	CLAIRE'S	2900024	11/2/2004
CBI Distributing Corp. CLSIP LLC	CLAIRE'S	2925470	7/31/2002
CBI Distributing Corp. CLSIP LLC	CLAIRE'S	2908861	12/7/2004
CBI Distributing Corp. CLSIP LLC	CLAIRE'S	3190839	1/2/2007
CBI Distributing Corp. CLSIP LLC	cl@ire's	2623039	9/24/2002
CBI Distributing Corp. CLSIP LLC	cloire's	2294937	11/30/2009
CBI Distributing Corp. CLSIP LLC	CLAIRE'S ETC.	2065959	5/27/1997
CBI Distributing Corp. CLSIP LLC	SENSITIVE SOLUTIONS	1951435	1/23/1996
CBI Distributing Corp. CLSIP LLC	CLAIRE'S ACCESSORIES	1956047	2/13/1996
CBI Distributing Corp. CLSIP LLC	CLAIRE'S ACCESSORIES	1946557	1/9/1996
CBI Distributing Corp. CLSIP LLC	CLAIRE'S	1890335	4/18/1995
CBI Distributing Corp. CLSIP LLC	CLAIRE'S	1925359	10/10/1995
CBI Distributing Corp. CLSIP LLC	CLAIRE'S	1929317	10/24/1995
CBI Distributing Corp. CLSIP LLC	CLAIRE'S	1891172	4/25/1995
CBI Distributing Corp. CLSIP LLC	Clairés BOUTIQUES	1514045	11/22/1988

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CBI Distributing Corp. CLSIP LLC	CLAIRE'S CLUB	2908191	12/7/2004
CLSIP LLC	ICING OUTLET	4544654	6/3/2014
CLSIP LLC	1cing.	4610511	9/23/2014
CLSIP LLC	ICING	3743653	2/2/2010
CLSIP LLC	THE ICING	3461876	7/8/2008
CLSIP LLC	CLAIRE'S CLUB	2908191	12/7/2004
CLSIP LLC	icing	2234841	3/23/1999
CLSIP LLC	THE ICING	1466727	11/24/1987
CBI Distributing Corp. CLSIP LLC	SECRET SANTA CIRCLE	4005371	8/2/2011
CBI Distributing Corp. CLSIP LLC	CLAIRE'S @ C.	2064149	5/20/1997

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RECORDED: 10/15/2018