

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

ETAS ID: TM497000

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	NOTICE OF PARTIAL RELEASE OF SECURITY INTEREST IN TRADEMARKS		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
HSBC BANK USA, NATIONAL ASSOCIATION, as Agent		11/05/2018	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	PROPEX OPERATING COMPANY, LLC		
Street Address:	1110 Market Street, Suite 300		
City:	Chattanooga		
State/Country:	TENNESSEE		
Postal Code:	37402		
Entity Type:	Limited Liability Company: DELAWARE		
Name:	PROPEX HOLDING, LLC		
Street Address:	1110 Market Street, Suite 300		
City:	Chattanooga		
State/Country:	GEORGIA		
Postal Code:	37402		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 5			
Property Type	Number	Word Mark	
Registration Number:	1558003	MAKING GOOD CONCRETE BETTER	
Registration Number:	1843988	NOVOCON	
Registration Number:	2565999	NOVOMESH	
Registration Number:	3110440	FIBERCAST	
Registration Number:	3143027	ENDURO	
CORRESPONDENCE DATA			
Fax Number:	4045725100		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	4045723408		
Email:	mramic@kslaw.com		
Correspondent Name:	Mia Ramic King & Spalding LLP		

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Address Line 1:	1180 Peachtree Street, N.E.
Address Line 4:	Atlanta, GEORGIA 30309

ATTORNEY DOCKET NUMBER:	19867.015001
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NAME OF SUBMITTER:	/S/ MIA RAMIC
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SIGNATURE:	/S/ MIA RAMIC
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DATE SIGNED:	11/06/2018
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Total Attachments: 3

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**NOTICE OF PARTIAL RELEASE OF
SECURITY INTEREST IN TRADEMARKS**

WHEREAS, pursuant to (i) that certain Loan and Security Agreement, dated as of December 18, 2015, among PROPEX OPERATING COMPANY, LLC, a limited liability company organized under the laws of the State of Delaware (the “Grantor”), PROPEX HOLDING, LLC, a limited liability company organized under the laws of the State of Delaware, HSBC BANK USA, NATIONAL ASSOCIATION (“HSBC”) and various other financial institutions (collectively, “Lenders”) and HSBC as agent for Lenders (“Agent”) (as may be amended, modified, restated or supplemented from time to time, the “Loan Agreement”) and (ii) that certain Trademark Assignment of Security, dated as of December 18, 2015, between Grantor and Agent, recorded in the United States Patent and Trademark Office at Reel 005698, Frame 0417 (as may be amended, modified, restated or supplemented from time to time, the “Trademark Agreement”), Grantor assigned to and granted to Agent, a security interest in all right, title and interest of Grantor in and to certain Marks (as defined in the Trademark Agreement).

WHEREAS, Agent wishes to provide a document suitable for recording in the United States Patent and Trademark office for purposes of recording the release, relinquishment and discharge of its security interest in any and all rights of Grantor in the each of the trademarks listed on Exhibit A hereto (the “Released Marks”).

NOW, THEREFORE, in consideration of and in exchange for good and valuable consideration, Agent hereby relinquishes, releases and discharges its security interest in the Released Marks listed on Exhibit A and Agent reserves to itself, as agent for itself and the various Lenders, the security interest granted to Agent by Grantor in all other Marks listed on Schedule A to the Trademark Agreement.

Dated: November 5, 2018

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IN WITNESS WHEREOF, Agent has caused this Notice of Release of Security Interest in Trademarks to be duly executed as of the date first written above.

HSBC BANK USA, NATIONAL
ASSOCIATION, as Agent

By: 

Name: *Robert R. Lach*

Title: *SVP*

[Signature page to Partial Release of Trademarks]

EXHIBIT A TO NOTICE OF PARTIAL RELEASE

Title	Application Date	Registration Date	Trademark Number/ Application Number
MAKING GOOD CONCRETE BETTER	12/30/1988	9/26/1989	1,558,003
NOVOCON	5/14/1990	7/12/1994	1,843,988
NOVOMESH	3/30/2000	4/30/2002	2,565,999
FIBERCAST	10/03/2004	7/27/2006	3,110,440
ENDURO	4/22/2004	9/12/2006	3,143,027

Exhibit A