

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM497767

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	TERMINATION OF SECURITY INTEREST IN TRADEMARKS AT REEL/FRAME 5667 0841		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Penfund Capital Fund IV Limited Partnership		11/01/2018	Corporation: CANADA
RECEIVING PARTY DATA			
Name:	Jet Equipment & Tools Ltd.		
Street Address:	49 Schnooner Street		
City:	Coquitlam, British Columbia V3K 0B3		
State/Country:	OHIO		
Postal Code:	44114		
Entity Type:	Corporation: CANADA		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	3556140	RANPRO	
CORRESPONDENCE DATA			
Fax Number:	2165790212		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2165863939		
Email:	skoston@jonesday.com		
Correspondent Name:	Jones Day		
Address Line 1:	901 Lakeside Avenue		
Address Line 4:	Cleveland, OHIO 44114		
ATTORNEY DOCKET NUMBER:	560255-115647		
DOMESTIC REPRESENTATIVE			
Name:	Jones Day		
Address Line 1:	250 Vesey Street		
Address Line 4:	New York, NEW YORK 10281		
NAME OF SUBMITTER:	Kitt El Jebbari		
SIGNATURE:	/Kitt El Jebbari/		
DATE SIGNED:	11/12/2018		

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Total Attachments: 3

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TERMINATION OF SECURITY INTEREST IN TRADEMARKS

This **TERMINATION OF SECURITY INTEREST IN TRADEMARKS**, dated as of November 1, 2018, is made by Penfund Capital Fund IV Limited Partnership (the "Secured Party").

WHEREAS, Jet Equipment & Tools Ltd. (the "Grantor") granted various security interests in certain personal property to the Secured Party, including without limitation security interests in those certain trademarks identified on Schedule A attached hereto ("Trademarks");

WHEREAS, the security interests granted to the Secured Party were recorded at the United States Patent and Trademark Office on November 13, 2015 at Reel 5667 Frame 0841; and

WHEREAS, the Secured Party terminated and released its security interests in such Trademarks pursuant to that certain payoff letter among, inter alia, it and the Grantor dated and effective as of November 1, 2018.

NOW, THEREFORE, for valuable consideration, the Secured Party hereby terminates and releases all mortgages, liens, and security interests granted to the Secured Party in:


1. the Trademarks;
2. all goodwill of the business connected with the use of, and symbolized by, each Trademark; and
3. all products and proceeds of the foregoing, including, without limitation, any claim by the Grantor against third parties for past, present or future (i) infringement or dilution of any Trademark or (ii) injury to the goodwill associated with any Trademark.

[signature page to follow]

IN WITNESS WHEREOF, the Secured Party has caused this Termination of Security Interest in Trademarks to be duly executed as of the date first set forth above.

Secured Party:

**PENFUND CAPITAL FUND IV LIMITED
PARTNERSHIP**

By: 
Name: RICHARD BRADLOW
Title: DIRECTOR

Schedule A

Jet Equipment & Tools Ltd.

Trademark	Registration No.
RANPRO	3,336,140