

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM499730

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNMENT OF THE ENTIRE INTEREST AND THE GOODWILL		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Innovative Steam Technologies Inc.		06/29/2018	Corporation: CANADA
RECEIVING PARTY DATA			
Name:	Propak Systems Ltd.		
Street Address:	440 East Lake Road NE		
City:	Airdrie, Alberta		
State/Country:	CANADA		
Postal Code:	T4A 2J8		
Entity Type:	Corporation: CANADA		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	3570837	IST	
Registration Number:	4218531	SQ90	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2026638918		
Email:	dctm@pillsburylaw.com		
Correspondent Name:	Patrick J. Jennings		
Address Line 1:	Pillsbury Winthrop Shaw Pittman, LLP, 12		
Address Line 2:	1200 Seventeenth Street, NW		
Address Line 4:	Washington, D.C. 20036		
ATTORNEY DOCKET NUMBER:	33056-460145		
NAME OF SUBMITTER:	Patrick J. Jennings		
SIGNATURE:	/Pat Jennings/		
DATE SIGNED:	11/28/2018		
Total Attachments: 3			
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TRADEMARK ASSIGNMENT

TO: PROPAK SYSTEMS LTD., a corporation incorporated under the laws of the Province of Alberta with an address at 440 East Lake Road NE, Airdrie, Alberta, T4A 2J8 (the "Purchaser")

Further to the Asset Purchase Agreement dated June 14, 2018 between the undersigned and the Purchaser (the "Agreement"), and for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by the undersigned, the undersigned hereby agrees and confirms that:

- A. the undersigned, a corporation formed under the laws under the federal laws of Canada having a principal place of business at 8 Adelaide Street West, Suite 200, Toronto, ON M5H 0A9, has, pursuant to the Agreement and the Approval and Vesting Order (as defined in the Agreement), assigned, conveyed, and otherwise transferred, and, to the extent not thereby assigned, conveyed and otherwise transferred, hereby assigns, conveys, and otherwise transfers, to the Purchaser all of the rights, title and interest whatsoever in and to the trademarks listed in Schedule A attached hereto, including without limitation, all goodwill in said trademarks, the registration thereto, all rights of registration, maintenance, renewal and protection thereof, and all rights of recovery and of legal action for past infringements and of opposition and/or cancellation proceedings for protection of the said trademark (collectively, the "Trademarks");
- B. the undersigned further agrees that on the Purchaser's reasonable request and without further consideration, but at the expense of the Purchaser, to sign all lawful papers, make all rightful oaths and generally do everything possible to aid the Purchaser, its successors, assigns, and nominees to obtain and enforce the Trademarks; and
- C. the undersigned has not entered into or authorized any assignment, sale, agreement or encumbrance that would conflict with this Trademark Assignment or the matters contemplated hereby.

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IN WITNESS WHEREOF the undersigned has executed this Trademark Assignment as of the 29th day of June, 2018.

DELOITTE RESTRUCTURING INC.
IN ITS CAPACITY AS COURT-APPOINTED
RECEIVER AND MANAGER OF THE
ASSETS, PROPERTIES AND
UNDERTAKINGS OF
INNOVATIVE STEAM TECHNOLOGIES
INC. AND IST BOILER COMPONENTS INC.,
AND NOT IN ITS PERSONAL OR
CORPORATE CAPACITY

Per:


Name:

Title:

Robert Biehler
SVP

[Signature Page – Trademark Assignment]

TRADEMARK
REEL: 006489 FRAME: 0412

SCHEDULE A

Registration Number	Trademark	Status	Jurisdiction
943175	FOUND ENERGY	Registered	Canada
731,181	IST & Swirl Design	Registered	Canada
3,570,837	IST & Swirl Design	Registered	U.S.A.
529,766	IST	Registered	Canada
3,207,283	IST	Registered	U.S.A.
519,989	IST & Design	Registered	Canada
2,427,853	Swirl Design	Registered	U.S.A.
498,915	INNOVATIVE STEAM TECHNOLOGIES	Registered	Canada
2,657,538	INNOVATIVE STEAM TECHNOLOGIES	Registered	U.S.A.
830945253	SQ90	Registered	Brazil
809,970	SQ90	Registered	Canada
101671	SQ90	Registered	Kuwait
66373	SQ90	Registered	Oman
4,218,531	SQ90	Registered	U.S.A.
311691	SQ90	Registered	Venezuela

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