

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM500576

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Point Financial, Inc.		10/04/2018	Corporation:
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	MagneGas corporation		
<b>Street Address:</b>	11885 44th Street north		
<b>City:</b>	Clearwater		
<b>State/Country:</b>	FLORIDA		
<b>Postal Code:</b>	33762		
<b>Entity Type:</b>	Corporation: DELAWARE		
<b>PROPERTY NUMBERS Total: 4</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Serial Number:</b>	86816532	MAGNETOTE	
<b>Serial Number:</b>	86454770	VENTURI	
<b>Serial Number:</b>	86642367	MAGNEGAS 2	
<b>Serial Number:</b>	78039484	MAGNEGAS	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	727-546-0660		
<b>Email:</b>	patents@larsonpatentlaw.com		
<b>Correspondent Name:</b>	Justin Miller		
<b>Address Line 1:</b>	11199 69th St. N		
<b>Address Line 4:</b>	Largo, FLORIDA 33773		
<b>NAME OF SUBMITTER:</b>	Justin P Miller 63343		
<b>SIGNATURE:</b>	/Justin P. Miller/		
<b>DATE SIGNED:</b>	12/04/2018		
<b>Total Attachments: 3</b>			
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source=MagneGas Security Release of Patents and Trademarks_2#page3.tif			

CH \$115.00 86816532

## TERMINATION OF SECURITY INTEREST IN TRADEMARKS AND PATENTS

WHEREAS, MagneGas Corporation, a Delaware corporation with its principal place of business at 11885 44<sup>th</sup> Street North, Clearwater, Florida 33762 (the "*Grantor*"), is the owner of record of the trademarks and applications listed on the attached Exhibit A, now issued or pending in the United States Patent and Trademark Office (the "*Trademarks*"); and is the owner of record of the patents and patent applications listed on the attached Exhibit B, now issued or pending in the United States Patent and Trademark Office (the "*Patents*"); and

WHEREAS, the Grantor entered into that certain Security Agreement dated as of November 15, 2017 (the "*Security Agreement*"), between the Grantor and Point Financial, Inc., an Arizona corporation, ("*Secured Party*"), a true and correct copy of which was recorded by the United States Patent and Trademark Office on November 15, 2017;

WHEREAS, the Secured Party desires to release its security interest in the Trademarks and Patents and terminate the Security Agreement;

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Secured Party hereby:

1. releases and reassigns to the Grantor any and all liens, security interests, right, title and interest of Secured Party pursuant to the Security Agreement in the trademarks and applications more fully described on Exhibit A, without recourse or representation or warranty, express or implied; and

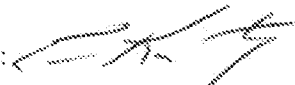
2. releases and reassigns to the Grantor any and all liens, security interests, right, title and interest of Secured Party pursuant to the Security Agreement in the patents and applications more fully described on Exhibit B, without recourse or representation or warranty, express or implied; and

3. authorizes and requests the Commissioner of Patents and Trademarks of the United States of America to note and record the existence of the release hereby given.

IN WITNESS WHEREOF, Secured Party has caused this Termination of Security Interest in Trademarks and Patents to be signed by its duly authorized representative as of this 4th day of October, 2018.

Secured Party:

Point Financial, Inc.

By: 

Name: Eric R. Koontz

Title: Vice President



United States Patent and Trademark Office

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Electronic Trademark Assignment System

Confirmation Receipt Exhibit A

Your assignment has been received by the USPTO.  
The coversheet of the assignment is displayed below:

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

SUBMISSION TYPE:		NEW ASSIGNMENT	
NATURE OF CONVEYANCE:		SECURITY INTEREST	
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
MagneGas Corporation		11/15/2017	Corporation; DELAWARE
RECEIVING PARTY DATA			
Name:	Port Financial, Inc.		
Street Address:	3318 East Kachina Drive		
City:	Phoenix		
State/Country:	ARIZONA		
Postal Code:	85044		
Entity Type:	Corporation; ARIZONA		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Serial Number:	86816032	MAGNETOTE	
Serial Number:	86454770	VENTI,III	
Serial Number:	86642367	MAGNEGAS 2	
Serial Number:	75039484	MAGNEGAS	
CORRESPONDENCE DATA			
Phone:	480-785-1113		
Email:	admin@portfin.com		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Correspondent Name:	Eric Kovatz		
Address Line 1:	3318 East Kachina Drive		
Address Line 2:	Phoenix, ARIZONA, 85044		
NAME OF SUBMITTER:		Eric Kovatz	
Signature:		/Eric Kovatz/	
Date:		11/15/2017	
Total Attachments: 11			
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source-MagneGas - Executed IP Security Agreement for USPTO#page11.tif			
RECEIPT INFORMATION			
ETAS ID:	TM451274		
Receipt Date:	11/15/2017		
Fee Amount:	\$115		

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**PATENT ASSIGNMENT COVER SHEET**

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EPAS ID: PAT4691113

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	SECURITY INTEREST

<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
MAGNEGAS CORPORATION	11/15/2017

<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	POINT FINANCIAL, INC.
<b>Street Address:</b>	3318 EAST KACHINA DRIVE
<b>City:</b>	PHOENIX
<b>State/Country:</b>	ARIZONA
<b>Postal Code:</b>	85044

<b>PROPERTY NUMBERS Total: 8</b>	
Property Type	Number
Patent Number:	7780924
Patent Number:	6183604
Patent Number:	6540966
Patent Number:	6972118
Patent Number:	6673322
Patent Number:	6663752
Patent Number:	6926872
Patent Number:	8236150

<b>CORRESPONDENCE DATA</b>	
Fax Number:	
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>	
Phone:	480-785-1113
Email:	admin@pointfin.com
Correspondent Name:	ERIC KOONTZ
Address Line 1:	3318 EAST KACHINA DRIVE
Address Line 4:	PHOENIX, ARIZONA 85044

<b>NAME OF SUBMITTER:</b>	ERIC KOONTZ
<b>SIGNATURE:</b>	/Eric Koontz/
<b>DATE SIGNED:</b>	11/15/2017