

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM501273

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Kian Mezzanine Partners I, L.P.		12/07/2018	Limited Partnership:
RECEIVING PARTY DATA			
Name:	Jolyn Clothing Company, LLC		
Street Address:	150 5th Street		
Internal Address:	Suite 100		
City:	Huntington Beach		
State/Country:	CALIFORNIA		
Postal Code:	92648		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	4262130	JOLYN SWIMWEAR & CLOTHING CO.	
Registration Number:	4440049	JOLYN	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Email:	lcabrera@robinsonbradshaw.com		
Correspondent Name:	Lisa Cabrera		
Address Line 1:	101 N. Tryon ST.		
Address Line 2:	Suite 1900		
Address Line 4:	Charlotte, NORTH CAROLINA 28246		
NAME OF SUBMITTER:	Lisa Cabrera		
SIGNATURE:	/Lisa Cabrera/		
DATE SIGNED:	12/09/2018		
Total Attachments: 4			
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OP \$65.00 4262130

**RELEASE OF SECURITY INTEREST
IN PATENTS AND TRADEMARKS**

This Release of Security Interest (this “Release”) is made as of December 7, 2018 between Kian Mezzanine Partners I, L.P., as Collateral Agent (“Collateral Agent”) and Jolyn Clothing Company, LLC (“Pledgor”).

WHEREAS, pursuant to that certain Pledge and Security Agreement (as amended, restated or supplemented from time to time) dated January 26, 2016 (the “Security Agreement”), Pledgor agreed to grant Collateral Agent a security interest in certain collateral, including the trademarks listed on Schedule A hereto (the “Trademarks”) and the patents listed on Schedule A hereto (the “Patents”);

WHEREAS, pursuant to the terms and conditions of that certain Grant of Security Interest in Patents and Trademarks, dated as of January 26, 2016 between the Collateral Agent and Pledgor (the “Grant Agreement”) which was recorded with the United States Patent and Trademark Office on January 27, 2016 on Reel 5716 Frame 0444, the Pledgor granted to the Collateral Agent a security interest (the “Security Interest”) in all of Pledgor’s right, title and interest in and to the Trademarks and the Patents, and the use thereof, together with all proceeds and products thereof and the goodwill of the businesses symbolized by the Trademarks and Patents (collectively, the “Collateral”);

WHEREAS, the Collateral Agent now desires to terminate and release the entirety of its Security Interest in and to the Collateral.

NOW, THEREFORE, for good and valuable consideration including the satisfaction of all obligations, indebtedness and liabilities secured by the Collateral pursuant to the Pledge and Security Agreement, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Release, the Collateral Agent hereby agrees as follows:

1. Release of Security Interest. The Collateral Agent hereby terminates the Grant Agreement and hereby terminates, cancels, discharges and releases its Security Interest in and any lien upon the Collateral, in each case without warranty or recourse.
2. Further Assurances. The Collateral Agent will take all further actions, and provide to the Pledgor and its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by the Pledgor to more fully and effectively effectuate the purposes of this Release, in each case at the Pledgor’s sole expense.
3. Governing Law. This Release shall be construed in accordance with and governed by the law of the State of North Carolina.


[Signature Page Follows]

IN WITNESS WHEREOF, Agent has caused this Release of Security Interest in Trademarks to be duly executed as of the date first set forth above.

Agent:

KIAN MEZZANINE PARTNERS I, L.P., as collateral agent

By: Kian Mezzanine Partners I GP, LLC, its General Partner

By:  _____

Name: Scott Buschmann

Title: Vice President

Acknowledged and Agreed
as of the date first written above:

JOLYN CLOTHING COMPANY, LLC

By: _____

Name: _____

Title: _____

IN WITNESS WHEREOF, Agent has caused this Release of Security Interest in Trademarks to be duly executed as of the date first set forth above.

Agent:

KIAN MEZZANINE PARTNERS I, L.P., as collateral agent

By: _____

Name: _____

Title: _____

Acknowledged and Agreed
as of the date first written above:

JOLYN CLOTHING COMPANY, LLC

By:  _____

Name: Z. Anthony Ekmekjian
Title: Vice President

SCHEDULE A

Schedule A

TRADEMARKS AND TRADEMARK APPLICATIONS

TITLE	APPLICATION NUMBER	COUNTRY	STATUS	DATE FILED	REG NUMBER	REG DATE
JOLYN	85906199	United States of America	Registered	16-Apr-13	4440049	26-Nov-13
JOLYN SWIMWEAR & CLOTHING CO. & Design	85371263	United States of America	Registered	14-Jul-11	4262130	18-Dec-12

PATENT REGISTRATIONS AND APPLICATIONS

None.