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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM493912

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST AT REEL/FRAME 4675/0953
SEQUENCE:	1

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
PS Holdings Agency Corp.		10/12/2018	Corporation: DELAWARE

RECEIVING PARTY DATA

Name:	Pacific Sunwear of California, Inc.
Street Address:	3450 Miraloma Ave.
City:	Anaheim
State/Country:	CALIFORNIA
Postal Code:	92806
Entity Type:	Corporation: CALIFORNIA
Name:	Pacific Sunwear Stores Corp.
Street Address:	3450 Miraloma Ave.
City:	Anaheim
State/Country:	CALIFORNIA
Postal Code:	92806
Entity Type:	Corporation: CALIFORNIA

PROPERTY NUMBERS Total: 54

Property Type	Number	Word Mark	
Registration Number:	1611656	PACIFIC SUNWEAR OF CALIFORNIA	
Registration Number:	1613010	PAC SUN	
Registration Number:	1823809	BREAKDOWN	
Registration Number:	1833388	BULLHEAD	
Registration Number:	1978907	PACIFIC SUNWEAR	
Registration Number:	2044246	PACIFIC SUNWEAR	
Registration Number:	2429854	PAC SUN	
Registration Number:	2579269	PACSUN.COM	
Registration Number:	2686569	TILT	
Registration Number:	2841810	KIRRA	
Registration Number:	2846802	LILU	
Registration Number:	2893488	KIRRA	

TRADEMARK REEL: 006501 FRAME: 0160

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Property Type	Number	Word Mark
Registration Number:	2986176	KIRRA
Registration Number:	2990311	KIRRA
Registration Number:	2998305	KIRRA
Registration Number:	3005969	R
Registration Number:	3020360	R RE:VERB
Registration Number:	3020374	
Registration Number:	3086305	
Registration Number:	3130927	NOLLIE
Registration Number:	3134089	NOLLIE
Registration Number:	3154957	
Registration Number:	3154959	VURT
Registration Number:	3164005	ONE THOUSAND STEPS
Registration Number:	3175637	
Registration Number:	3175638	
Registration Number:	3234231	ANISETTE
Registration Number:	3245329	RE:VERB
Registration Number:	3272338	ONE THOUSAND STEPS
Registration Number:	3289669	DEMO
Registration Number:	3296713	BULLHEAD B
Registration Number:	3298670	TILT
Registration Number:	3338088	A BY ANISETTE
Registration Number:	3416953	
Registration Number:	3430985	V
Registration Number:	3501905	V VURT
Registration Number:	3520420	PACLOOT
Registration Number:	3559658	В
Registration Number:	3788399	B BY BULLHEAD
Registration Number:	3788447	ON THE BYAS
Registration Number:	3794513	HEROES & HEATHENS
Registration Number:	3796971	В
Registration Number:	3800631	WARP AND WEFT
Registration Number:	3835985	BLACK POPPY
Registration Number:	3859011	FF
Registration Number:	3881036	BLACK POPPY
Registration Number:	3881246	ISSUE NO. 1
Registration Number:	3883919	FUTURE FAVORITES
Registration Number:	3916932	BALLYHOO
Registration Number:	3920507	SOUND AND MATTER

Property Type	Number	Word Mark
Registration Number:	3955310	44 MM
Registration Number:	4028828	LILU
Registration Number:	4029714	CHECK AND STRIPE
Registration Number:	4029752	CHECK & STRIPE

CORRESPONDENCE DATA

Fax Number: 2124464900

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Email: susan.zablocki@kirkland.com

Correspondent Name: Susan Zablocki
Address Line 1: Kirkland & Ellis LLP
Address Line 2: 601 Lexington Avenue

Address Line 4: New York, NEW YORK 10022

ATTORNEY DOCKET NUMBER:	45273-2
NAME OF SUBMITTER:	Susan Zablocki
SIGNATURE:	/susan zablocki/
DATE SIGNED:	10/15/2018

Total Attachments: 14

source=EXECUTED - Eagle (PS Holdings Payoff) - PS Trademark Release#page1.tif source=EXECUTED - Eagle (PS Holdings Payoff) - PS Trademark Release#page2.tif source=EXECUTED - Eagle (PS Holdings Payoff) - PS Trademark Release#page3.tif source=EXECUTED - Eagle (PS Holdings Payoff) - PS Trademark Release#page4.tif source=EXECUTED - Eagle (PS Holdings Payoff) - PS Trademark Release#page5.tif source=EXECUTED - Eagle (PS Holdings Payoff) - PS Trademark Release#page6.tif source=EXECUTED - Eagle (PS Holdings Payoff) - PS Trademark Release#page7.tif source=EXECUTED - Eagle (PS Holdings Payoff) - PS Trademark Release#page8.tif source=EXECUTED - Eagle (PS Holdings Payoff) - PS Trademark Release#page9.tif source=EXECUTED - Eagle (PS Holdings Payoff) - PS Trademark Release#page10.tif source=EXECUTED - Eagle (PS Holdings Payoff) - PS Trademark Release#page11.tif source=EXECUTED - Eagle (PS Holdings Payoff) - PS Trademark Release#page12.tif source=EXECUTED - Eagle (PS Holdings Payoff) - PS Trademark Release#page13.tif source=EXECUTED - Eagle (PS Holdings Payoff) - PS Trademark Release#page13.tif source=EXECUTED - Eagle (PS Holdings Payoff) - PS Trademark Release#page13.tif

RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS (this "Release") is made as of October 12, 2018 ("Effective Date") by and between PS Holdings Agency Corp. ("Agent"), and Pacific Sunwear of California, Inc. and Pacific Sunwear Stores Corp. (each a "Grantor" and collectively the "Grantors").

WHEREAS, in connection with the Credit Agreement, the Grantors agreed, pursuant to the Security Agreement, to grant the Agent a security interest in the Trademarks (as defined below) to secure the payment and performance of all of its Obligations;

WHEREAS, pursuant to the terms and conditions of that certain Trademark Security Agreement by and between Grantors and Agent dated December 7, 2011 (the "<u>Trademark Security Agreement</u>"), Grantors granted to Agent a lien on and security interest in all of Grantors' right, title and interest in and to all of the trademarks, and registrations of and applications to register the foregoing, and all of the trade names and trade styles owned by Grantors (collectively, the "<u>Trademarks</u>"), including, without limitation, the United States trademark registrations and applications set forth on <u>Exhibit A</u> attached hereto, together with the goodwill associated therewith;

WHEREAS, the Trademark Security Agreement was recorded with the U.S. Patent and Trademark Office ("USPTO") on December 12, 2011, at reel/frame number 4675/0953;

WHEREAS, Grantors have paid all of their outstanding indebtedness to Agent; and

WHEREAS, Agent desires to terminate all such security interests, and to execute and deliver to Grantors all deeds, assignments and other instruments as may be reasonably necessary to release the security interests relating to the Trademarks.

NOW, THEREFORE, for and in consideration of the foregoing, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Agent hereby agrees as follows:

- 1. <u>Definitions</u>. Unless otherwise defined herein or the context otherwise requires, terms used in this Release, including its preamble and recitals, have the meanings provided or provided by reference in the Trademark Security Agreement.
- 2. <u>Release of Security Interest</u>. The Agent hereby terminates the Trademark Security Agreement, and hereby terminates, cancels and releases any and all security interests and liens it has in, to and on Trademarks, including, without limitation, the United States trademark registrations and applications set forth on <u>Exhibit A</u> attached hereto, together with the goodwill associated therewith;
- 3. Representations and Warranties. Agent represents and warrants that: (i) it has the full power and authority to execute this Release; (ii) it has not assigned, transferred, restricted or otherwise encumbered any security interest it has against the Trademarks; (iii) it has not recorded or otherwise evidenced its security interest with respect to any trademark, or registration of or application to register any trademark, or any trade name, other than those Trademarks set forth on Exhibit A (attached hereto), in any jurisdiction throughout the world, other than such filings made in the USPTO.
- 4. <u>Further Assurances</u>. Agent shall, at Grantors' expense, take all further actions, and provide to Grantors, their successors, assigns or other legal representatives, all such

cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by Grantors to more fully and effectively effectuate the purposes of this Release.

- 5. <u>Choice of Law</u>. This Release shall be governed by, and construed in accordance with, the laws of the state of New York, but giving effect to federal laws applicable to national banks.
- 6. <u>Counterparts</u>. This Release may be executed in counterparts, each of which will be deemed an original, but all of which together constitute one and the same original.

[Signature Page to Follow]

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IN WITNESS WHEREOF, Agent has caused this Release to be executed by its duly authorized signatory this $\underline{12}$ day of October, 2018.

PS HOLDINGS AGENCY CORP.

By:
Name: Joshua Olshansky
Title: Authorized Signatory

[Signature Page to Release of Security Interest in Trademarks]

Exhibit A

See attached.

Exhibit A

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PACIFIC SUNWEAR OF CALIFORNIA, INC. ("PACSUN") - GLOBAL TRADEMARK PORTFOLIO

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RECORDED: 12/12/2011 ______REEL: 004675 FRAME: 0970

TRADEMARK REEL: 006501 FRAME: 0176

RECORDED: 10/15/2018