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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM502829

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Bank of America, N.A. as successor to Fleet Capital Corporation		12/18/2018	National Banking Association: UNITED STATES

RECEIVING PARTY DATA

Name:	PERMA-PIPE, INC.
Street Address:	6410 W. Howard Street
City:	Niles
State/Country:	ILLINOIS
Postal Code:	60714
Entity Type:	Corporation: DELAWARE

PROPERTY NUMBERS Total: 22

Property Type	Number	Word Mark	
Registration Number:	3405832	PEX-GARD	
Registration Number:	2294963	POLYTHERM	
Registration Number:	2361072	ESCON-A	
Registration Number:	2220733	LIQUIDWATCH	
Registration Number:	1801335	HI GARD	
Registration Number:	1715736	DOUBLE QUIK	
Registration Number:	1743871	FLUIDWATCH	
Registration Number:	1673827	PAL-AT	
Registration Number:	1426245	SAFE-T-GARD	
Registration Number:	1266675	DOUBLE-PIPE	
Registration Number:	1112219	STEREO-HEAT	
Registration Number:	948169	RIC-WILL DUAL GARD	
Registration Number:	900031	CHIL-GARD	
Registration Number:	871600	GALVA-GARD	
Registration Number:	854989	GALVA-FLEX	
Registration Number:	804512	INSTANT	
Registration Number:	829336	PERMA-PIPE	
Registration Number:	760500	UNILINE	
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Property Type	Number	Word Mark
Registration Number:	750003	DURANT
Registration Number:	1648496	PALCOM
Serial Number:	76265436	XTRU-THERM
Serial Number:	75478162	AUTOTHERM

CORRESPONDENCE DATA

Fax Number: 4142974900

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 414-271-2400

Email: sfelde@foley.com, ipdocketing@foley.com

Correspondent Name: Richard J. McKenna

Address Line 1: 3000 K Street, N.W. Suite 600

Address Line 2: Foley & Lardner LLP

Address Line 4: Washington, D.C. 20007-5109

ATTORNEY DOCKET NUMBER:	117284-0103
NAME OF SUBMITTER:	Richard J McKenna
SIGNATURE:	/R.J. McKenna/
DATE SIGNED:	12/20/2018

Total Attachments: 3

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RELEASE OF SECURITY INTEREST IN TRADEMARKS AND LICENSES

This Release of Security Interest in Trademarks and Licenses (this "<u>Release</u>") is effective as of December 1, 2018, by Bank of America, N.A., as successor in interest to Fleet Capital Corporation, individually and as agent (in such capacity, "<u>Secured Party</u>").

WHEREAS, pursuant to that certain Trademark and License Security Agreement, dated as of July 11, 2002, by PERMA-PIPE, INC., a Delaware corporation (the "Grantor") in favor of Secured Party (the "Security Agreement"), the Grantor granted to Secured Party a continuing security interest in and continuing lien upon certain collateral of the Grantor, including, without limitation, the trademarks and licenses listed on Exhibit A hereto (collectively, the "Trademarks"); and

WHEREAS, the Security Agreement was recorded with the trademark division of the United States Patent and Trademark Office on August 12, 2002 at Reel/Frame 2559/0430.

NOW, THEREFORE, intending to be legally bound hereby and in connection with the Security Agreement, Secured Party hereby (i) releases the continuing security interest and continuing lien upon, and terminates its security interest in, and all other rights, title and interest in and to, the Trademarks, without any recourse, representation or warranty, (ii) terminates the Security Agreement, and (iii) re-assigns to the Grantor, any right, title or interest the Secured Party may have in, to or under the Trademarks, together with the goodwill of the business symbolized thereby, and hereby authorizes the Grantor or the Grantor's authorized representative or designee to record this Release with the United States Patent and Trademark Office as evidence of such release and termination.

[Signature Page Follows]

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IN WITNESS WHEREOF, Secured Party duly executes this Release, which is effective as of the day and year first written above.

BANK OF AMERICA, N.A., as successor in interest to Fleet Capital Corporation

Title: Lä_{ng}, or Lile Aus

Signature Page to Release of Security Interest in Trademarks

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EXHIBIT A

TRADEMARKS

Grantor	Trademark/Application Number	Description	Jurisdiction
Perma-Pipe, Inc.	76/265,436	XTRU-THERM	USA
Perma-Pipe, Inc.	3,405,832	PEX-GARD	USA
Perma-Pipe, Inc.	75/478,162	AUTOTHERM	USA
Perma-Pipe, Inc.	2,294,963	POLYTHERM	USA
Perma-Pipe, Inc.	2,361,072	ESCON-A	USA
Perma-Pipe, Inc.	2,220,733	LIQUIDWATCH	USA
Perma-Pipe, Inc.	1,801,335	HI GARD	USA
Perma-Pipe, Inc.	1,715,736	DOUBLE QUIK	USA
Perma-Pipe, Inc.	1,743,871	FLUIDWATCH	USA
Perma-Pipe, Inc.	1.673,827	PAL-AT	USA
Perma-Pipe, Inc.	1,426,245	SAFE-T-GARD	USA
Perma-Pipe, Inc.	1,266,675	DOUBLE-PIPE	USA
Perma-Pipe, Inc.	1,112,219	STEREO-HEAT	USA
Perma-Pipe, Inc.	948,169	RIC-WILL DUAL	USA
·····		GARD	
Perma-Pipe, Inc.	900,031	CHIL-GARD	USA
Perma-Pipe, Inc.	871,600	GALVA-GARD	USA
Perma-Pipe, Inc.	854,989	GALVA-FLEX	USA
Perma-Pipe, Inc.	804,512	INSTANT	USA
Perma-Pipe, Inc.	829,336	PERMA-PIPE	USA
Perma-Pipe, Inc.	760,500	UNILINE	USA
Perma-Pipe, Inc.	750.003	DURANT	USA
Perma-Pipe, Inc.	1,648,496	PALCOM	USA
Perma-Pipe, Inc.	1,232,157	PERMA-PIPE	France
Perma-Pipe, Inc.	1,436,576	PERMA-PIPE	France
Perma-Pipe, Inc.	940,758	PERMA-PIPE	Germany
Perma-Pipe, Inc.	971,844	POLY-THERM	United Kingdom
Perma-Pipe, Inc.	876,161	PERMA-PIPE	United Kingdom
Perma-Pipe, Inc.	983.102	POLY-THERM	United Kingdom
Perma-Pipe, Inc.	983,103	POLY-THERM	United Kingdom
Perma-Pipe, Inc.	899.117	RIC-WIL	United Kingdom
Perma-Pipe, Inc.	VR38461972	RIC-WIL	Denmark
Perma-Pipe, Inc.	VR08171973	RIC-WIL	Denmark
Perma-Pipe, Inc.	TMA340.742	RIC-WIL	Canada
Perma-Pipe, Inc.	TMA160.352	RIC-WIL	Canada

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RECORDED: 12/20/2018