

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM502845

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST RECORDED AT REEL/FRAME 6332/0426		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
CapStar Bank		12/19/2018	Chartered Bank: TENNESSEE
RECEIVING PARTY DATA			
Name:	PEC Premier Safety Operations, LLC		
Street Address:	233 General Patton Ave		
City:	Mandeville		
State/Country:	LOUISIANA		
Postal Code:	70471		
Entity Type:	Limited Liability Company: DELAWARE		
Name:	PEC Premier Safety LLC		
Street Address:	233 General Patton Ave		
City:	Mandeville		
State/Country:	LOUISIANA		
Postal Code:	70741		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	5353745	SAFEGULF	
CORRESPONDENCE DATA			
Fax Number:	3128622200		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	3128622000		
Email:	rob.soneson@kirkland.com		
Correspondent Name:	Rob Soneson		
Address Line 1:	300 N LaSalle		
Address Line 2:	Kirkland & Ellis LLP		
Address Line 4:	Chicago, ILLINOIS 60654		
ATTORNEY DOCKET NUMBER:	36774-366-RFS		
NAME OF SUBMITTER:	Rob Soneson		

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SIGNATURE:	/rsoneson/
DATE SIGNED:	12/20/2018
Total Attachments: 4 source=CapStar - PEC Trademark Release (Executed)#page1.tif source=CapStar - PEC Trademark Release (Executed)#page2.tif source=CapStar - PEC Trademark Release (Executed)#page3.tif source=CapStar - PEC Trademark Release (Executed)#page4.tif	

TRADEMARK RELEASE AND REASSIGNMENT

THIS TRADEMARK RELEASE AND REASSIGNMENT is made as of December 19, 2018, by CapStar Bank (the "Bank").

W I T N E S S E T H:

WHEREAS, PEC Premier Safety Operations, LLC, a Delaware limited liability company (the "Grantor"), PEC Premier Safety LLC, a Delaware limited liability company, and Bank, entered into that certain Second Amended and Restated Loan and Security Agreement dated as of May 17, 2018 (as amended, modified, restated and/or supplemented from time to time, the "Loan Agreement");

WHEREAS, pursuant to the Loan Agreement, the Grantor and Bank entered into that certain Trademark Security Agreement, dated as of May 17, 2018 (as amended, modified, restated and/or supplemented from time to time, the "Trademark Security Agreement"; capitalized terms used herein but not otherwise defined herein shall have the respective meanings ascribed to such terms in the Trademark Security Agreement), in each case, pursuant to which Grantor granted a continuing security interest in the Trademark Collateral (as defined below) as security for certain obligations owing by Grantor to Bank, including the trademarks set forth on Schedule 1 attached hereto;

WHEREAS, the Trademark Security Agreement was recorded by the United States Patent and Trademark Office on May 17, 2018 at Reel 6332, Frame 0426; and

WHEREAS, pursuant to that certain payoff letter, dated as of the date hereof, Grantor has requested that Bank release its security interest in the Trademark Collateral (as defined below) and reassign any and all rights in the same to Grantor.

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

1. Bank hereby releases its security interest in all of Grantor's right, title and interest in, to and under the following (collectively the "Trademark Collateral"):

(i) all of its trademarks, including, without limitation, those referred to on Schedule 1 hereto; provided, however that no Lien on and security interest is granted on any "intent to use" trademark applications for which a statement of use has not been filed and accepted by the United States Patent and Trademark Office; provided, further, that upon such filing and acceptance by the United States Patent and Trademark Office, such "intent to use" trademark applications shall be included in the Trademark Collateral and automatically subject to the Lien and security interest granted herein;

(ii) all renewals and extensions of the foregoing;

(iii) all goodwill of the business connected with the use of, and symbolized by, each such trademark; and

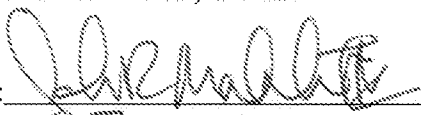
(iv) all income, royalties, proceeds and liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof.

2. Bank hereby reassigns, grants and conveys to Grantor, without any representation, recourse or undertaking by Bank, any and all of Bank's right, title and interest in and to the Trademark Collateral, and authorizes the recordation of this Trademark Release and Reassignment with the United States Trademark Office at the expense of the Loan Parties.

[Signature Page Follows]

IN WITNESS WHEREOF, Bank has caused this Trademark Release and Reassignment to be executed as of the day and year first above written.

CAPSTAR BANK, as Bank

By: 
Name: JOHN R. MORRISON III
Title: SVP

SCHEDULE 1

Trademark Registrations

1. REGISTERED TRADEMARKS

Title	Serial No. & Filing Date	Registration No. & Registration Date
SAFEGULF	87316460; 1/27/17	5353745; 12/12/17

2. TRADEMARK APPLICATIONS

None.