

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM496491

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Partial Release of Security Interest Recorded at Reel/Frame 6426/0183		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Bank of America, N.A., as Administrative Agent and Collateral Agent		11/01/2018	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	Foundation Building Materials, LLC		
Street Address:	2552 WALNUT AVENUE		
Internal Address:	SUITE 160		
City:	TUSTIN		
State/Country:	CALIFORNIA		
Postal Code:	92780		
Entity Type:	Limited Liability Company: CALIFORNIA		
PROPERTY NUMBERS Total: 14			
Property Type	Number	Word Mark	
Registration Number:	1271789	SPI SPECIALTY PRODUCTS AND INSULATION CO	
Registration Number:	1279224	SPI SPECIALTY PRODUCTS AND INSULATION CO	
Registration Number:	1320113	SPECIALTY PRODUCTS AND INSULATION CO.	
Registration Number:	2987664	ABSORPTION PLUS	
Registration Number:	2391212	FIREPLUG	
Registration Number:	2856278	FIRESTRIP	
Registration Number:	2421444	HATS	
Registration Number:	0939431	RIGIDFLEX	
Registration Number:	3656665	SAFELITE	
Registration Number:	5284081	PG BOARD TAF	
Registration Number:	4706070	PROLINE PLUS	
Registration Number:	4460814	PROLINE PLUS	
Serial Number:	87890865	SPI	
Serial Number:	87890881	SPI	
CORRESPONDENCE DATA			
Fax Number:	3128622200		

CH \$365.00 1271789

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 3128628738
Email: michelle.nowicki@kirkland.com
Correspondent Name: Michelle Nowicki
Address Line 1: 300 N. LaSalle
Address Line 2: Kirkland & Ellis LLP
Address Line 4: Chicago, ILLINOIS 60654

ATTORNEY DOCKET NUMBER:	43930-2
NAME OF SUBMITTER:	Michelle Nowicki
SIGNATURE:	/Michelle Nowicki/
DATE SIGNED:	11/01/2018

Total Attachments: 7

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**RELEASE OF SECURITY INTEREST
IN INTELLECTUAL PROPERTY RIGHTS**

THIS RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY RIGHTS (this "Release"), dated as of November 1, 2018, is made by Bank of America, N.A., as administrative agent and collateral agent (in such capacity, "Administrative Agent"), in favor of FBM Alpha LLC, Foundation Building Materials Holding Company LLC, Foundation Building Materials, LLC, FBM Logistics, LLC, FBM Canada GSD, Inc. and FBM Canada SPI, Inc. (collectively, the "Grantors"), as follows:

WITNESSETH:

WHEREAS, reference is made to the ABL Credit Agreement, dated as of August 13, 2018 (as amended, restated, supplemented or otherwise modified to date, the "Credit Agreement"), by and among FBM Alpha LLC, a Delaware limited liability company (formerly known as LSF9 Cypress Parent, LLC) ("Holdings"), Foundation Building Materials Holding Company LLC, a Delaware limited liability company (formerly known as FBM Beta LLC and LSF9 Cypress Holdings, LLC) (the "Lead Borrower"), the Additional US Borrowers, FBM Canada GSD, Inc., an Alberta corporation ("the Canadian Borrower") (the Canadian Borrower together with the Lead Borrower and Additional US Borrowers, the "Borrowers", and each, a "Borrower"), the several banks and other financial institutions or entities from time to time parties thereto as lenders and as issuing banks and the Administrative Agent;

WHEREAS, pursuant to the Guarantee and Collateral Agreement, a lien on and security interest in (the "Security Interest") certain collateral, including the IP Collateral (as hereinafter defined), was granted by Grantors to the Administrative Agent; and for the purpose of recording such Security Interest with respect to the IP Collateral with the United States Patent and Trademark Office, the Grantors entered into that certain ABL U.S. Intellectual Property Security Agreement dated as of August 13, 2018, (the "IP Security Agreement"), in favor of the Administrative Agent;

WHEREAS, the IP Security Agreement was recorded in the Trademark Division of the United States Patent and Trademark Office on August 13, 2018 at Reel 6426, Frame 0183 and with the Patent Division of the United States Patent and Trademark Office on August 13, 2018 at Reel 046630, Frame 0970; and

WHEREAS, the Administrative Agent now desires to terminate and release the entirety of its Security Interest in the IP Collateral listed on Schedules 1-4 hereto.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and upon the terms set forth in this Release, the Administrative Agent hereby agrees as follows:

1. Definitions. The term "IP Collateral," as used herein, shall mean all of the Grantor's right, title and interest in, to and under the Copyrights, Trademarks, and Patents listed on Schedules 1-4 hereto. Capitalized terms not defined herein have the meanings set forth in the Credit Agreement and IP Security Agreement, as applicable.

2. Release of Security Interest. Administrative Agent, without recourse, representation or warranty and at the Grantors' sole cost and expense, hereby terminates, cancels, releases, relinquishes and forever discharges, in its entirety, for the benefit of Grantors, and their successors and assigns to the IP Collateral, its lien on and any and all security interest in and to the IP Collateral, and retransfers, re-conveys and reassigns to each Grantor any and all right, title and interest of the Administrative Agent in, to and under the IP Collateral, and such right, title and interest of the Administrative Agent shall hereby terminate, cease and become void.

3. Recordation. Grantors authorize and request that the Commissioner for Trademarks and Commissioner for Patents record this Release.

4. Delivery by Facsimile. Delivery of an executed signature page to this Release by facsimile or electronic (including .pdf file) transmission shall be as effective as delivery of a manually signed counterpart of this Release.

5. Further Assurances. From time to time after the date hereof, upon Grantors' reasonable request, or upon the reasonable request of Grantors' successors, assigns or other legal representatives, Administrative Agent agrees to provide Grantors or their successors, assigns or other legal representatives with any information and additional authorization and documentation necessary to more fully and effectively effect the release of Administrative Agent's security interest in the IP Collateral (without recourse, representation or warranty and at Grantors' sole cost and expense).

6. Governing Law. THIS RELEASE AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HERETO SHALL BE GOVERNED BY, AND CONSTRUED AND INTERPRETED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK.

[Signature page follows]

IN WITNESS WHEREOF, the undersigned has executed this Release of Security Interest in Intellectual Property Rights by its duly authorized officer as of the date first above written.

BANK OF AMERICA, N.A.,
as Administrative Agent

By: 
Name: **Carlos Gil**
Title: **Senior Vice President**

[Signature Page to Release of Security Interest in Intellectual Property Rights]

TRADEMARK
REEL: 006509 FRAME: 0230

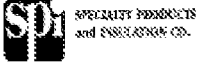


SCHEDULE 1

COPYRIGHT REGISTRATIONS

None.

SCHEDULE 2

TRADEMARK REGISTRATIONS

Title	Filing Date Issued Date	Status	Application Registration No.
	Mar. 27, 1984	Registered (U.S.)	1271789
SPI Specialty Products & Insulation Co.	May. 22, 1984	Registered (U.S.)	1279224
SPI SPECIALTY PRODUCTS AND INSULATION CO.	Feb. 12, 1985	Registered (U.S.)	1320113
ABSORPTION PLUS	Aug. 23, 2005	Registered (U.S.)	2987664
FIREPLUG	Oct. 3, 2000	Registered (U.S.)	2391212
FIRESTRIP	June 22, 2004	Registered (U.S.)	2856278
HATS	Jan. 16, 2001	Registered (U.S.)	2421444
RIGIDFLEX	Aug. 1, 1972	Registered (U.S.)	939431
SAFELITE	July 21, 2009	Registered (U.S.)	3656665
PG Board TAF	Sept. 12, 2017	Registered (U.S.)	5284081 (US)
PROLINE PLUS (word mark)	March 24, 2015	Registered	4,706,070
	January 7, 2014	Registered	4,460,814
SPI (word mark)	April 24, 2018	Applied For (U.S.)	87890865
	April 24, 2018	Applied For (U.S.)	87890881

SCHEDULE 3

PATENT REGISTRATIONS

Title	Filing Date Issued Date	Status	Application Registration No.
Prefabricated Fixture Protection Cover and Assembly and Method of Use Thereof	December 8, 2009	Registered	United States 7,627,999 B2

SCHEDULE 4

STATE TRADEMARKS

Foundation Building Materials, LLC	INTERNATIONAL TECHNIFAB	FBM Galaxy, Inc. (f/k/a Superior Plus Construction Products Corp.)	N/A	Reg. (WY)	2010-00578855
Foundation Building Materials, LLC	SPI	FBM Galaxy, Inc. (f/k/a Superior Plus Construction Products Corp.)	N/A	Reg. (WY) Reg. (LA)	2011-000595400 62-6944
Foundation Building Materials, LLC	Paragon Pacific SPI	FBM Galaxy, Inc. (f/k/a Superior Plus Construction Products Corp.)	N/A	Reg. (ID) & Common Law Mark	D135856
Foundation Building Materials, LLC	SPECIALTY PRODUCTS & INSULATION	FBM Galaxy, Inc. (f/k/a Superior Plus Construction Products Corp.)	N/A	Reg. (WY) Reg. (LA)	2011-000596196 62-6939
Foundation Building Materials, LLC	PARAGON PACIFIC INSULATION	FBM Galaxy, Inc. (f/k/a Superior Plus Construction Products Corp.)	N/A	Reg. (ID) & Common Law Mark	D135856
Foundation Building Materials, LLC	PRESNELL INSULATION CO. INC.	FBM Galaxy, Inc. (f/k/a Superior Plus Construction Products Corp.)	N/A	Reg. (NC)	0117557
Foundation Building Materials, LLC	EXTOL OF TEXAS	FBM Galaxy, Inc. (f/k/a Superior Plus Construction Products Corp.)	N/A	Reg. (TX) & Common Law Mark	107852100
Foundation Building Materials, LLC	MULLIGAN	FBM Galaxy, Inc. (f/k/a Superior Plus Construction Products Corp.)	N/A	Reg. (TX) & Common Law Mark	N/A
Foundation Building Materials, LLC	PAMROD PRODUCTS	FBM Galaxy, Inc. (f/k/a Superior Plus Construction Products Corp.)	N/A	Reg. (TX) & Common Law Mark	N/A