# CH \$115.00 874

ETAS ID: TM505485

# TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: RELEASE OF SECURITY INTEREST

### **CONVEYING PARTY DATA**

| Name   | Formerly | Execution Date | Entity Type           |
|--|----------|----------------|-----------------------|
| HPS Investment Partners,<br>LLC, as Collateral Agent |          | 01/08/2019     | Corporation: DELAWARE |

### **RECEIVING PARTY DATA**

| Name:           | LTR Products, LLC                   |
|-----------------|-------------------------------------|
| Street Address: | 600 River Avenue, 3rd Floor         |
| City:           | Pittsburgh                          |
| State/Country:  | PENNSYLVANIA                        |
| Postal Code:    | 15212                               |
| Entity Type:    | Limited Liability Company: DELAWARE |

### **PROPERTY NUMBERS Total: 4**

| Property Type  | Number   | Word Mark    |
|----------------|----------|--------------|
| Serial Number: | 87452000 | ECOSPROUT    |
| Serial Number: | 87452021 | GREENSPROUT  |
| Serial Number: | 87296780 | GROUNDSCAPES |
| Serial Number: | 86608898 | SEED BOOSTER |

## **CORRESPONDENCE DATA**

**Fax Number:** 2028357586

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone:202-835-7500Email:dcip@milbank.comCorrespondent Name:Kristin Yohannan, Esq.

Address Line 1: 1850 K Street, NW, Suite 1100

Address Line 2: Milbank, Tweed, Hadley & McCloy, LLP

Address Line 4: Washington, D.C. 20006

| ATTORNEY DOCKET NUMBER: | 34408.03500             |
|-------------------------|-------------------------|
| NAME OF SUBMITTER:      | Kristin L. Yohannan     |
| SIGNATURE:              | /s/ Kristin L. Yohannan |
| DATE SIGNED:            | 01/11/2019              |

**Total Attachments: 3** 

source=LTR Products Term Loan Release of Security Interest in Certain Trademark#page1.tif source=LTR Products Term Loan Release of Security Interest in Certain Trademark#page2.tif source=LTR Products Term Loan Release of Security Interest in Certain Trademark#page3.tif

### RELEASE OF SECURITY INTEREST IN CERTAIN TRADEMARKS RECORDED IN ERROR

This RELEASE OF SECURITY INTEREST IN CERTAIN TRADEMARKS RECORDED IN ERROR (this "Release") is dated as of January 8, 2019, by HPS INVESTMENT PARTNERS, LLC, as Collateral Agent (in such capacity, the "Collateral Agent"), in favor of LTR PRODUCTS, LLC (the "Grantor"). Capitalized terms used but not otherwise defined herein have the meanings specified in the Security Agreement (as defined below).

WHEREAS, the Grantor and the Collateral Agent are parties that certain Grant of Security Interest in United States Trademarks dated November 12, 2018 (the "Grant"), pursuant to which the Grantor granted to the Collateral Agent a continuing security interest in all of the Grantor's right, title and interest in, to and under the trademark applications set forth on Schedule A attached hereto (the "Released Trademarks"), together with (i) all Proceeds and products of the Released Trademarks, (ii) the goodwill of the businesses with which the Released Trademarks are associated, and (iii) all causes of action arising prior to or after the date of the Grant for infringement of any of the Released Trademarks or unfair competition regarding the same (together with the Released Trademarks, the "Released Trademark Rights");

WHEREAS, the Grant was recorded with the United States Patent and Trademark Office (the "USPTO") on November 12, 2018 at Reel/Frame 6480/0160;

WHEREAS, pursuant to that certain US Pledge and Security Agreement among the Grantor, the other grantors party thereto and the Collateral Agent, dated as of December 29, 2017 (as amended, modified, restated and/or supplemented from time to time, the "Security Agreement"), the Released Trademark Rights were excluded from the collateral securing the Secured Obligations, and no security interest was granted (or should have been granted) in the Released Trademark Rights;

WHEREAS, the Released Trademarks were erroneously set forth on Schedule A to the Grant, and therefore the Grantor inadvertently granted a security interest in the Released Trademark Rights; and

WHEREAS, because such security interest in the Released Trademark Rights was erroneously recorded at the USPTO, the Collateral Agent has agreed to execute and deliver this Release for recordation with the USPTO.

**NOW, THEREFORE**, for and in consideration of the foregoing, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent hereby, without any representation and warrant and without any recourse to Collateral Agent, (a) terminates, releases and forever discharges the entirety of the security interest in the Released Trademark Rights, including the Released Trademarks, and (b) re-assigns, re-transfers and re-conveys to the Grantor any and all right, title or interest the Collateral Agent may have in, to or under the Released Trademark Rights; provided that such release shall not affect the obligations of the Grantor to grant to the Collateral Agent a security interest in any of the Released Trademarks if they no longer satisfy the requirements set forth in Section 2.2(c) of the Security Agreement.

[Signature Page to Follow]

IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be duly executed and delivered by its duly authorized officer as of the date first written above.

HPS INVESTMENT PARTNERS, LLC, as Collateral Agent

By:

Name: VINAS KESWANI

# Schedule A

# **Trademark Applications**

| Trademark    | App. No.   | App. Date        |
|--------------|------------|------------------|
| ECOSPROUT    | 87/452,000 | May 16, 2017     |
| GREENSPROUT  | 87/452,021 | May 16, 2017     |
| GROUNDSCAPES | 87/296,780 | January 11, 2017 |
| SEED BOOSTER | 86/608,898 | April 24, 2015   |

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**RECORDED: 01/11/2019**