

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM505950

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	TERMINATION AND RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Saratoga Investment Funding LLC, as Administrative Agent		01/15/2019	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	FranConnect, LLC		
Street Address:	11800 SUNRISE VALLEY DRIVE, SUITE 900		
City:	RESTON		
State/Country:	VIRGINIA		
Postal Code:	20191		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 5			
Property Type	Number	Word Mark	
Registration Number:	3993431	FRANCONNECT	
Registration Number:	4410589	PERFORMANCEWISE	
Registration Number:	3731182	CAPTIVATE	
Registration Number:	4285728	ZCUBATOR	
Registration Number:	3384683	ONE SYSTEM	
CORRESPONDENCE DATA			
Fax Number:	8004947512		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	202-370-4750		
Email:	ipteam@cogencyglobal.com		
Correspondent Name:	Melony Sot		
Address Line 1:	1025 Vermont Ave NW, Suite 1130		
Address Line 2:	COGENCY GLOBAL INC.		
Address Line 4:	Washington, D.C. 20005		
ATTORNEY DOCKET NUMBER:	1036541 FRANCONNECT		
NAME OF SUBMITTER:	Andrew Nash		
SIGNATURE:	/Andrew Nash/		

OP \$140.00 3993431

DATE SIGNED:	01/15/2019
Total Attachments: 3 source=Closing Copy - G.1.b. - IP Agreement Termination (Saratoga)#page1.tif source=Closing Copy - G.1.b. - IP Agreement Termination (Saratoga)#page2.tif source=Closing Copy - G.1.b. - IP Agreement Termination (Saratoga)#page3.tif	

**TERMINATION AND RELEASE OF SECURITY INTEREST
IN INTELLECTUAL PROPERTY**

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY**, dated as of January 15, 2019 (the "Release"), is made by Saratoga Investment Funding LLC, as administrative agent (the "Administrative Agent"), in favor of FranConnect, LLC, a Delaware limited liability company (the "Grantor").

WHEREAS, pursuant to that certain Senior Credit Facility Agreement dated as of May 26, 2017 (as amended, restated, supplemented, modified, extended, renewed or replaced from time to time, the "Loan Agreement"), by and among Grantor, Administrative Agent, and others party thereto, and that certain Security and Pledge Agreement dated May 26, 2017, by and among Grantor, Administrative Agent, and others party thereto ("Security Agreement"; together with the Loan Agreement, and the Notices (as defined below), the "Security Agreements"; capitalized terms used herein are used as defined in the Security Agreements), Grantor granted to Administrative Agent, for the ratable benefit of the Lenders, a security interest in all of Grantor's right, title, and interest in and to Patents, Trademarks, and Copyrights, including, without limitation, the copyright and trademarks forth on Schedule A attached hereto (the "Released Collateral"); and

WHEREAS, the Notice of Grant of Security Interest in Copyrights, dated May 26, 2017 by and between Grantor and Administrative Agent (the "Copyright Notice") was recorded at the United States Copyright Office ("Copyright Office") on June 22, 2017, at Volume 9947 Doc. No. 367, and the Notice of Grant of Security Interest in Trademarks, dated May 26, 2017 by and between Grantor and Administrative Agent (the "Trademark Notice"; together with the Copyright Notice, the "Notices") was recorded at the United States Patent and Trademark Office ("USPTO") on May 30, 2017, at Reel 6072 Frame 0664.

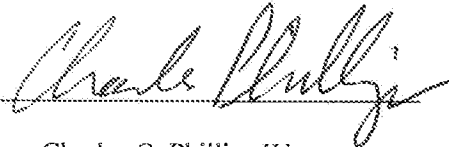
NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Administrative Agent, without representation, warranty, or recourse, hereby terminates the Notices, and hereby terminates, cancels, and releases its security interest in and to the Released Collateral granted pursuant to the Security Agreements. Administrative Agent hereby acknowledges that this Release may be filed along with any other necessary documentation with the USPTO, the Copyright Office or any other governmental office to evidence the release granted herein at the sole expense of the Grantor. Administrative Agent authorizes the Grantor or its designees to record this Release with the USPTO, the Copyright Office and any other applicable registry at the sole expense of the Grantor.

[SIGNATURE ON NEXT PAGE]

IN WITNESS WHEREOF, Administrative Agent has caused this Release to be executed by its duly authorized representative as of the date hereof.

Administrative Agent:

SARATOGA INVESTMENT FUNDING LLC,
as Administrative Agent

By: 

Name: Charles G. Phillips IV

Title: Managing Director

[Signature Page to IP Security Agreement Termination]

TRADEMARK
REEL: 006524 FRAME: 0960

Schedule A

Released Collateral

I. US TRADEMARKS

	<u>Record Owner</u>	<u>Mark</u>	<u>Serial/ Reg. No.</u>	<u>App/ Reg. Date</u>	<u>Applicable Lien</u>
1.	FranConnect, LLC	FRANCONNECT	3993431	12-06-2010 07-12-2011	Security Interest recorded 05/30/2017; R/F: 6072/0664 in favor of Saratoga Investment Funding LLC, as administrative agent
2.	FranConnect, LLC	PerformanceWise	4410589	02-15-2013 10-01-2013	Security Interest recorded 05/30/2017; R/F: 6072/0664 in favor of Saratoga Investment Funding LLC, as administrative agent
3.	FranConnect, LLC	Captivate	3731182	06-01-2009 12-29-2009	Security Interest recorded 05/30/2017; R/F: 6072/0664 in favor of Saratoga Investment Funding LLC, as administrative agent
4.	FranConnect, LLC	Zcubator	4285728	06-11-2012 02-05-2013	Security Interest recorded 05/30/2017; R/F: 6072/0664 in favor of Saratoga Investment Funding LLC, as administrative agent
5.	FranConnect, LLC	ONE SYSTEM	3384683	02/19/08	Security Interest recorded 05/30/2017; R/F: 6072/0664 in favor of Saratoga Investment Funding LLC, as administrative agent

II. US COPYRIGHTS

	<u>Record Owner</u>	<u>Work of Authorship</u>	<u>Reg. No.</u>	<u>Filing/ Issue Date</u>	<u>Applicable Lien</u>
1.	FranConnect, LLC	FranConnect franchise management system computer program.	TXu001210049	01-18-2005	Security Interest recorded 06/22/2017; document number V9947D367 in favor of Saratoga Investment Funding LLC, as administrative agent

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