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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM506510

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
LIGNETICS OF THE WEB, INC.		01/15/2019	Corporation: DELAWARE

RECEIVING PARTY DATA

Name:	Gladstone Business Loan, LLC	
Street Address:	1521 Westbranch Dr.	
Internal Address:	#100	
City:	McLean	
State/Country:	VIRGINIA	
Postal Code:	22102	
Entity Type:	Limited Liability Company: DELAWARE	

PROPERTY NUMBERS Total: 5

Property Type	Number	Word Mark
Serial Number:	77255621	
Serial Number:	77254593	
Serial Number:	77254443	CLEANFIRE
Serial Number:	86099502	OKANAGAN PELLET COMPANY
Serial Number:	77812201	OKANAGAN PELLETS

CORRESPONDENCE DATA

Fax Number: 2027995000

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 2027994000

Email: gregory.esau@dlapiper.com

Correspondent Name: Gregory Esau

Address Line 1: 500 Eighth Street, NW Address Line 4: Washington, D.C. 20004

NAME OF SUBMITTER:	Gregory Esau
SIGNATURE:	/Gregory Esau/
DATE SIGNED:	01/18/2019

Total Attachments: 3

source=Lignetics of the Web, Inc. - Grant of a Security Interest in Intellectual Property - 1.15.2019#page1.tif source=Lignetics of the Web, Inc. - Grant of a Security Interest in Intellectual Property - 1.15.2019#page2.tif source=Lignetics of the Web, Inc. - Grant of a Security Interest in Intellectual Property - 1.15.2019#page3.tif

<u>GRANT OF A SECURITY INTEREST – PATENTS, TRADEMARKS AND COPYRIGHTS</u>

January 15, 2019

WHEREAS, Lignetics of the Web, Inc., a Delaware corporation (the "Grantor") has adopted, used and is using, and holds all right, title and interest in and to, the trademarks and service marks listed on the attached Schedule A, which trademarks and service marks are registered or applied for in the United States Patent and Trademark Office (the "Trademarks"), holds all right, title and interest in the letter patents, design patents and utility patents listed on the attached Schedule A, which patents are issued or applied for in the United States Patent and Trademark Office (the "Patents") and holds all right, title and interest in the copyrights listed on the attached Schedule A, which copyrights are registered in the United States Copyright Office (the "Copyrights");

WHEREAS, the Grantor has entered into a Security Agreement Supplement dated as of the date hereof, supplementing the Pledge and Security Agreement, dated March 7, 2014 (as amended, restated, supplemented, modified or otherwise changed from time to time, the "Security Agreement"), in favor of Gladstone Business Loan, LLC, a Delaware limited liability company and successor-in-interest to Gladstone Capital Corporation, a Maryland corporation, as the Lender (in such capacity, together with its successors and assigns, if any, the "Grantee"); and

WHEREAS, pursuant to the Security Agreement, the Grantor has granted to the Grantee a continuing security interest in all right, title and interest of the Grantor in, to and under the Trademarks, together with, among other things, the goodwill of the business symbolized by the Trademarks, Patents and Copyrights and the applications and registrations thereof, and all proceeds thereof, including, without limitation, any and all causes of action which may exist by reason of infringement thereof and any and all damages arising from past, present and future violations thereof (the "Collateral"), to secure the payment, performance and observance of the Secured Obligations (as defined in the Security Agreement).

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Grantor does hereby grant to the Grantee a continuing security interest in the Collateral to secure the prompt payment, performance and observance of the Secured Obligations.

The Grantor does hereby further acknowledge and affirm that the rights and remedies of the Grantee with respect to the Collateral are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

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IN WITNESS WHEREOF, the Grantor has caused this Assignment to be duly executed by its officer thereunto duly authorized as of the date first stated above.

LIGNETICS OF THE WEB, INC.

By:

Name: Brett Jordan Title: President

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SCHEDULE A TO GRANT OF A SECURITY INTEREST

Trademarks

Mark	Application	Filing Date	Registration	Registration Date
	No.		No.	
GREEN & WHITE	77255621	8/15/2007	3845599	9/7/2010
FLAME DESIGN				
GREEN FLAME	77254593	8/14/2007	3845598	9/7/2010
DESIGN				
CLEANFIRE	77254443	8/14/2007	3573432	2/10/2009
OKANAGAN	86099502	10/23/2013	4512956	4/8/2014
PELLET COMPANY				
OKANAGAN	77812201	8/25/2009	4014063	8/16/2011
PELLETS				

Patents

None.

Copyright Registrations and Applications

None.

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RECORDED: 01/18/2019