

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM498420

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	ASSIGNMENT OF THE ENTIRE INTEREST AND THE GOODWILL		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
H.D.D. LLC		08/13/2018	Corporation: CALIFORNIA
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Precept Brands LLC		
<b>Street Address:</b>	1910 Fairview Avenue East, Suite 400		
<b>City:</b>	Seattle		
<b>State/Country:</b>	WASHINGTON		
<b>Postal Code:</b>	98102		
<b>Entity Type:</b>	Corporation: WASHINGTON		
<b>PROPERTY NUMBERS Total: 1</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Serial Number:</b>	86967680	VELVET UNDERGROUND	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	2067492006		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	2064478925		
<b>Email:</b>	nancy.stephens@foster.com		
<b>Correspondent Name:</b>	Nancy V. Stephens, Foster Pepper PLLC		
<b>Address Line 1:</b>	1111 Third Avenue, Suite 3000		
<b>Address Line 4:</b>	Seattle, WASHINGTON 98101		
<b>ATTORNEY DOCKET NUMBER:</b>	97248-4		
<b>NAME OF SUBMITTER:</b>	Nancy V.. Stephens		
<b>SIGNATURE:</b>	/Nancy V. Stephens/		
<b>DATE SIGNED:</b>	11/15/2018		
<b>Total Attachments: 4</b>			
source=VELVET UNDERGROUND ASSIGNMENT#page1.tif			
source=VELVET UNDERGROUND ASSIGNMENT#page2.tif			
source=VELVET UNDERGROUND ASSIGNMENT#page3.tif			
source=VELVET UNDERGROUND ASSIGNMENT#page4.tif			

CH \$40.00 86967680

## ASSIGNMENT OF TRADEMARK

This Assignment of Trademark ("Assignment"), dated August 13, 2018, is made by H.D.D. LLC, a California limited liability company ("H.D.D.") in favor of Precept Brands LLC, a Washington limited liability company ("Precept").

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, H.D.D. does hereby assign to Precept, all of its right, title, and interest in and to the trademark shown in Exhibit A attached hereto (the "Mark") including, without limitation, the portion of its business associated with the Mark, the application to register thereof, and all rights of H.D.D. to prosecute and enforce any claims against third parties for past infringement of the Mark.

After the execution of this Assignment, at the request of Precept and at Precept's expense, but without additional consideration to H.D.D., H.D.D. will execute and deliver to Precept from time to time such further instruments of conveyance, transfer, and assignment and other documents, and will take such other actions, as Precept may reasonably require to convey and deliver more effectively to Precept the Mark, to perfect Precept's title thereto, and otherwise to accomplish the orderly transfer to Precept of the Mark and to give full effect to this Assignment.

This Assignment is binding on H.D.D. and its successors and assigns, and inures to the benefit of Precept and its respective successors, heirs, legal representatives and assigns.

IN WITNESS WHEREOF, intending to be legally bound hereby, the undersigned have duly executed this Assignment of Trademark.

**H.D.D.:**

H.D.D. LLC, a California limited liability company

By: Phillip L. Hurst  
Phillip L. Hurst, CEO

**PRECEPT:**

Precept Brands LLC, a Washington limited liability company

By: Phil Kazanjian  
Name: Phil Kazanjian  
Title: SVP of new operations

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California )  
County of Sonoma )

On November 05, 2018, before me, Pablo Avaloz-Ruiz, notary public, personally appeared PHILLIP L. HURST, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity(ies) upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

[Signature]  
Notary Public Signature (Seal)



ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of Washington )  
County of King )

On November 14, 2018, before me, Courtney Bradbury, notary public, personally appeared Phil Kazarian, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity(ies) upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Courtney Bradbury  
Notary Public Signature (Seal)

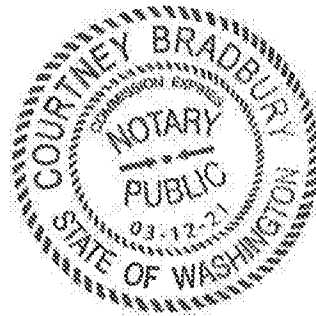


EXHIBIT A

Trademark

VELVET UNDERGROUND

Serial No.

86-967,680