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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM507683

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
SJC DLF II-I, LLC, as Agent		01/28/2019	Limited Liability Company: DELAWARE

RECEIVING PARTY DATA

Name:	FRANKLIN FINANCIAL MANAGEMENT, LLC
Street Address:	5801 S Boyle Avenue
City:	Los Angeles
State/Country:	CALIFORNIA
Postal Code:	90058
Entity Type:	Limited Liability Company: CALIFORNIA

PROPERTY NUMBERS Total: 6

Property Type	Number	Word Mark	
Registration Number:	3600708	UPDATE INTERNATIONAL	
Registration Number:	3600707	UPDATE INTERNATIONAL	
Registration Number:	2599371	SS SUPER STEEL	
Registration Number:	2598987	VAL-U-AIR	
Registration Number:	2618755	SUP-R-AIR	
Registration Number:	2598986	SUP-R-SERV	

CORRESPONDENCE DATA

Fax Number: 8004947512

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 202-370-4750

Email: ipteam@cogencyglobal.com

Correspondent Name: Melony Sot

Address Line 1: 1025 Vermont Ave NW, Suite 1130

Address Line 2: COGENCY GLOBAL INC.
Address Line 4: Washington, D.C. 20005

ATTORNEY DOCKET NUMBER:	1041112 TM
NAME OF SUBMITTER:	Theresa Volano
SIGNATURE:	/Theresa Volano/

TRADEMARK REEL: 006543 FRAME: 0728

DATE SIGNED:	01/29/2019
Total Attachments: 4	
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TRADEMARK REEL: 006543 FRAME: 0729

RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS (this "Release") is made as of January 28, 2019, by SJC DLF II-I, LLC, acting in its capacity as the agent (in such capacity, including its successor and assigns, the "Agent") and lender party to (a) that certain Loan and Security Agreement, dated as of December 24, 2014 (as amended by that certain First Amendment to Loan and Security Agreement, dated as of April 22, 2015, that certain Consent and Second Amendment to Loan and Security Agreement, dated as of August 31, 2015, that certain Third Amendment to Loan and Security Agreement, dated as of November 16, 2015, that certain Waiver and Fourth Amendment to Loan and Security Agreement, dated as of November 14, 2016, that certain Consent and Fifth Amendment to Loan and Security Agreement, dated as of April 18, 2017, that certain Waiver and Sixth Amendment to Loan and Security Agreement, dated as of December 1, 2017, that certain Consent and Seventh Amendment to Loan and Security Agreement, dated as of January 19, 2018, that certain Eighth Amendment to Loan and Security Agreement, dated as of May 8, 2018, that certain Ninth Amendment to Loan and Security Agreement, dated as of May 16, 2018, that certain Consent and Tenth Amendment to Loan and Security Agreement, dated as of October 3, 2018, and as further amended, amended and restated, supplemented or otherwise modified prior to the date hereof, the "Loan and Security Agreement"), by and among FRANKLIN FINANCIAL MANAGEMENT, LLC, a California limited liability company ("Franklin"), CROWN BRANDS LLC, an Illinois limited liability company, FOCUS FOODSERVICE, LLC, an Illinois limited liability company, JOHNSON-ROSE CORP., a New York corporation, TOMLINSON INDUSTRIES, LLC, a Delaware limited liability company, CLP FOODSERVICE DISTRIBUTION, INC., a Delaware corporation; CO-RECT PRODUCTS, INC., a Minnesota corporation, the Agent, and the Lenders from time to time party thereto; and (b) that certain Intellectual Property Security Agreement, dated as of December 24, 2014, by and between Franklin, as Pledgor, and the Agent (the "IP Security Agreement"), recorded in the United States Patent and Trademark Office ("USPTO") on January 5, 2015 at Reel 5434, Frame 0635. Capitalized terms used herein without definition shall have the meanings assigned in the Loan and Security Agreement and/or the IP Security Agreement.

WHEREAS, pursuant to the IP Security Agreement, the Agent was granted a security interest in and to the Trademarks, including those listed on <u>Schedule A</u> (the "Subject Trademarks");

WHEREAS, Franklin has requested that the Agent terminate and release its security interests in and to the Subject Trademarks, and that the Agent execute and deliver evidence of such termination and release for filing in the USPTO; and

WHEREAS, the Agent has agreed to such termination and release.

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the Agent hereby releases and terminates all security interests and other interests it may have in the Subject Trademarks. Franklin or the relevant assignee and current owner of all right, title and interest in the Subject Trademarks are authorized to file this Release with the USPTO and any other governmental authority.

The delivery of an executed counterpart of a signature page to this Release by facsimile shall be effective as delivery of a manually executed counterpart of this Release. The validity, construction and effect of this Release shall be governed by the internal laws of the State of New York (without giving effect to its principles of conflicts of law) and shall relate solely to the IP Security Agreement.

TRADEMARK REEL: 006543 FRAME: 0730 * * * * *

Signature Page to Follow

IN WITNESS WHEREOF, the parties hereto have caused this Release to be duly executed and delivered as of the date first above written.

SJC DLF II-I, LLC, as Agent

By:

Name: Stephen J. Czech Title: Executive Officer

[Signature Page to Release of Security Interests in Trademarks]

TRADEMARK

REEL: 006543 FRAME: 0732

SCHEDULE A

SUBJECT TRADEMARKS

Trademarks and Trademark Applications

Registration Number	Mark	Jurisdiction	Registration Date
3600708	Update International	US	April 7, 2009
3600707	Update International	US	April 7, 2009
2599371	SS Super Steel	US	July 23, 2002
2598987	Val-U-Air	US	July 23, 2002
2618755	Sup-R-Air	US	September 10, 2002
2598986	Sup-R-Serv	US	July 23, 2002

Trade Names

Update International Franklin International Franklin Financial

#91475470v5

RECORDED: 01/29/2019

TRADEMARK REEL: 006543 FRAME: 0733