TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

ETAS ID: TM507936

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|------------------|----------------|
|------------------|----------------|

NATURE OF CONVEYANCE: SECURITY INTEREST

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|---|----------|----------------|---------------------|
| Greenmantra Recycling Technologies Ltd | | 12/21/2018 | Corporation: CANADA |

RECEIVING PARTY DATA

| Name: | National Bank of Canada | |
|-------------------|-------------------------|--|
| Street Address: | 130 King Street West | |
| Internal Address: | Suite 3200 | |
| City: | Toronto, Ontario | |
| State/Country: | CANADA | |
| Postal Code: | M5X 1J9 | |
| Entity Type: | Chartered Bank: CANADA | |

PROPERTY NUMBERS Total: 2

| Property Type | Number | Word Mark |
|----------------------|----------|-------------|
| Serial Number: | 86271992 | GREENMANTRA |
| Registration Number: | 5258516 | CERANOVUS |

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 914-941-5668

Email: trademark@collenip.com

Correspondent Name: Jess M. Collen

Address Line 1: 80 South Highland Avenue

THE HOLYOKE-MANHATTAN BUILDING Address Line 2:

Address Line 4: Ossining, NEW YORK 10562

DOMESTIC REPRESENTATIVE

Name: Jess M. Collen

Address Line 1: 80 South Highland Avenue

Address Line 2: THE HOLYOKE-MANHATTAN BUILDING

Address Line 4: Ossining, NEW YORK 10562

NAME OF SUBMITTER: Jane F. Collen

| SIGNATURE: | /Jane F. Collen/ | |
|---|------------------|--|
| DATE SIGNED: | 01/30/2019 | |
| Total Attachments: 5 | | |
| source=Y234_Security Agreement_190 | 125#page1.tif | |
| source=Y234_Security Agreement_190125#page2.tif | | |
| source=Y234_Security Agreement_190125#page3.tif | | |
| source=Y234_Security Agreement_190125#page4.tif | | |
| source=Y234_Security Agreement_190125#page5.tif | | |

CONFIRMATION OF SECURITY INTEREST IN TRADE MARKS AND RELATED INTELLECTUAL PROPERTY

THIS AGREEMENT executed as of the 21st day of December, 2018

RECITALS:

- (a) GREENMANTRA RECYCLING TECHNOLOGIES LTD. (the "Debtor"), a corporation incorporated pursuant to the federal laws of Canada, is the owner of the trademarks and other intellectual property set forth in Exhibit "A", the registrations and applications for such trademarks and intellectual property identified therein and the underlying goodwill associated with such trademarks and intellectual property (collectively, the "Intellectual Property"); and
- (b) NATIONAL BANK OF CANADA (the "Secured Party"), a Canadian chartered bank with offices at 130 King Street West, Suite 3200, Toronto, Ontario, M5X 1J9, has entered into an agreement with the Debtor, as reflected by a separate document entitled "General Security Agreement" dated on or about the date hereof (as the same may be amended, modified, supplemented, extended, renewed, restated or replaced from time to time, the "Security Agreement"), by which the Debtor granted to the Secured Party a security interest in certain property, including the Intellectual Property, in consideration of the provision of certain credit facilities to the Debtor.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are acknowledged, and in accordance with the terms and obligations set forth in the Security Agreement, the Debtor hereby confirms the grant to the Secured Party of a security interest in and to the Intellectual Property.

[Signature Page Follows]

DATED as of the date and year first written above.

GREENMANTRA RECYCLING TECHNOLOGIES LTD.

By: jodis morgan
Name: Jodie Morgan

Title: CEO

[Signature Page to Confirmation of Security re IP - US]

EXHIBIT "A"

Trademarks

| No. | Trademark | Status/App,Reg. Date & No. | Goods and Services |
|-----|-------------|---|--|
| 1 | GREENMANTRA | Pending App 05-MAY-2014 App 86271992 | (1) Synthetic wax, waxes, waxes for use in the manufacture of other products; Fuels, diesel fuel; (Based on Canadian registration and intent to use) Lubricating oils, all-purpose lubricants; Lubricating greases, industrial greases, general purpose greases (1) Recycling of plastics; Processing and conversion of plastic into waxes, fuels, oils and greases |
| 2 | CERANOVUS | App 05-MAY-2014 App 86272035 Reg 08-AUG-2017 Reg 5258516 | (1) Synthetic wax, waxes, waxes for use in the manufacture of other products; Fuels, diesel fuel.(1) Recycling of plastics; Processing and conversion of plastic into waxes, fuels, oils and greases. |

Patents

| No. | Title | Earliest Priority Date | Exemplary Application | Pending or Granted in US |
|-----|---|------------------------|--------------------------|-----------------------------|
| 1 | Method for Producing Waxes and Grease Base Stocks Through Catalytic Depolymerisation of Waste Plastics | 07/15/2010 | PCT/IB2011/00164 2 | Granted |
| 2 | Catalytic Depolymerisation of Polymeric Materials | 01/17/2013 | PCT/CA2013/0000 41 | Pending and Granted |
| 3 | Reactor for Continuously Treating Polymeric Material | 12/30/2015 | PCT/CA2016/0515 55 | Pending |

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| No. | Title | Earliest Priority Date | Exemplary Application | Pending or Granted in US |
|-----|--|------------------------|--------------------------|-----------------------------|
| 4 | Polymer-Modified Asphalt with Wax Additive | 02/13/2016 | PCT/CA17/50172 | Pending |
| 5 | Wax as a Melt Flow Modifier and Processing Aid for Polymers | 03/24/2016 | PCT/CA2017/0503 78 | Pending |
| 6 | Reactor for Treating Polystyrene Material | 09/29/2016 | PCT/CA17/51166 | Pending |
| 7 | Modification of Asphalt Adhesives with Waxes | 09/01/2017 | PCT/CA2018/0510 58 | Pending |
| 8 | Encapsulation of Modifiers in Depolymerized Products | 11/28/2017 | 62/591,434 | U.S. Provisional Stage |
| 9 | Hot-Melt Formulations Utilizing Polypropylene Waxes | 04/12/2018 | 62/656,730 | U.S. Provisional Stage |
| 10 | Uses of Styrenic Polymers Derived Through Depolymerized Polystyrene | 05/31/2018 | 62/678,780 | U.S. Provisional Stage |
| 11 | Modification of Asphalt Oxidation with Waxes Derived from Depolymerization of | 06/01/2018 | 62/679,150 | U.S. Provisional Stage |
| 12 | Modification of Asphalt Volatiles with Depolymerized Waxes | 06/04/2018 | 62/680,276 | U.S. Provisional Stage |
| 13 | Modification of Asphalt Binders with Waxes to Improve Performance Grade | 06/06/2018 | 62/681,344 | U.S. Provisional Stage |

| No. | Title | Earliest Priority Date | Exemplary Application | Pending or Granted in US |
|-----|--|------------------------|--------------------------|--|
| | Method for Purification of Depolymerized Polymers Using Supercritical Fluid Extraction | 09/18/2018 | 16/134,080 | United States (within 1-year period to file in additional countries) |

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RECORDED: 01/30/2019