

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM508098

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
PACIFIC WESTERN BANK (SUCCESSOR BY MERGER TO SQUARE 1 BANK)		01/22/2019	STATE CHARTERED BANK: CALIFORNIA
RECEIVING PARTY DATA			
Name:	ORBIS EDUCATION SERVICES, LLC		
Street Address:	11595 North Meridian Street		
Internal Address:	Suite 400		
City:	Carmel		
State/Country:	INDIANA		
Postal Code:	46032		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Serial Number:	86503335	FIND NURSING SCHOOLS	
Serial Number:	85602302	ORBIS	
Serial Number:	85598374	ORBIS E D U C A T I O N	
CORRESPONDENCE DATA			
Fax Number:	9192823941		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	919-314-3086		
Email:	diligencereview@square1bank.com		
Correspondent Name:	PACIFIC WESTERN BANK		
Address Line 1:	406 BLACKWELL STREET		
Address Line 2:	SUITE 240		
Address Line 4:	DURHAM, NORTH CAROLINA 27701		
NAME OF SUBMITTER:	Nicholas Nance		
SIGNATURE:	/NicholasNance- TKF/		
DATE SIGNED:	01/31/2019		
Total Attachments: 3			

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RELEASE OF SECURITY INTEREST

This Release of Security Interest is made as of January 22, 2019, by **PACIFIC WESTERN BANK** (as successor in interest by merger to Square 1 Bank), a California state chartered bank ("Lender") in favor of **ORBIS EDUCATION SERVICES, LLC**, a Delaware limited liability company ("Company") with its principal place of business located at 11595 North Meridian Street, Suite 400, Carmel, IN 46032.

Recitals

WHEREAS, pursuant to a Loan and Security Agreement dated as of June 4, 2014 (the "Loan Agreement"), an Intellectual Property Security Agreement dated as of June 4, 2014 (the "Security Agreement"), and an Amended and Restated Intellectual Property Security Agreement dated as of December 4, 2017 (the "A&R Security Agreement"; capitalized terms used herein are used as defined in the Loan Agreement, Security Agreement, or A&R Security Agreement, as applicable), which was recorded with the United States Library of Congress Copyright Office and United States Patent and Trademark Office as set forth on Exhibits A and B, Company granted and pledged to Lender a security interest in all of Company's right, title and interest in, to and under its Intellectual Property (including without limitation those Copyrights, Patents and Trademarks listed on Exhibits A, B and C to the Security Agreement), and including without limitation all proceeds thereof (such as, by way of example but not by way of limitation, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements, all rights corresponding thereto through the world and all re-issues, divisions, continuations, renewals, extensions and continuations-in-part thereof, including without limitation its copyrights and trademarks described on Exhibits A and B attached hereto (collectively, the "Intellectual Property Collateral").


WHEREAS Company has no outstanding obligations to Lender under the terms of the Security Agreement, Lender agrees to release its security interest in the Intellectual Property Collateral.

Agreement

Now therefore, Lender hereby terminates and releases its security interest in the Intellectual Property Collateral and reassigns to Company, without warranty or recourse, all interest of Lender in the Intellectual Property Collateral.

LENDER:

PACIFIC WESTERN BANK


Name: David Matthews
Title: VP

406 Blackwell Street
Suite 240
Durham, NC 27701

TRADEMARK
REEL: 006546 FRAME: 0295

EXHIBIT A

Copyrights

Lender's security interest in the following copyrights was recorded at the United States Library of Congress Copyright Office on April 4, 2018 at Volume and Document Number 9957/647.

Description	Registration Number	Registration Date
Orbis Online Course Converter *	TXu001730555	10/26/2009
Diagram of PACE Student Retention Program*	VAu001282174	12/22/2016

***Registered under Company's predecessor, Orbis Education Services, Inc.**

EXHIBIT B

Trademarks

Lender's security interest in the following trademarks was recorded at the United States Patent and Trademark Office on April 3, 2018 at Reel and Frame Number 6310/0829:

<u>Description</u>	Registration / Serial Number	Registration/ Application Date
FIND NURSING SCHOOLS	86503335	1/14/2015
ORBIS	85602302	4/19/2012
ORBIS EDUCATION	85598374	4/16/2012