

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM506978

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Cambelt International, LLC		01/21/2019	Limited Liability Company: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Pacific Mercantile Bank		
<b>Street Address:</b>	949 South Coast Drive		
<b>Internal Address:</b>	3rd Floor		
<b>City:</b>	Costa Mesa		
<b>State/Country:</b>	CALIFORNIA		
<b>Postal Code:</b>	92626		
<b>Entity Type:</b>	Corporation: CALIFORNIA		
<b>PROPERTY NUMBERS Total: 1</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	0870837	CAMBELT	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	800-494-5225		
<b>Email:</b>	ipteam@cogencyglobal.com		
<b>Correspondent Name:</b>	Stewart Walsh		
<b>Address Line 1:</b>	1025 Vermont Ave NW, Suite 1130		
<b>Address Line 2:</b>	Cogency Global Inc.		
<b>Address Line 4:</b>	Washington, D.C. 20005		
<b>NAME OF SUBMITTER:</b>	Robin Dunn		
<b>SIGNATURE:</b>	/Robin Dunn/		
<b>DATE SIGNED:</b>	01/23/2019		
<b>Total Attachments: 7</b>			
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## INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement (this "Agreement") is entered into as of **January 21, 2019**, by and among **PACIFIC MERCANTILE BANK** ("Lender") and **CIC BUYER LLC**, a Delaware limited liability company, **CAMBELT HOLDINGS, LLC**, a Delaware limited liability company, **CAMBELT INTERNATIONAL, LLC**, a Delaware limited liability company, **FABPRO EQUIPMENT LLC**, a Utah limited liability company (jointly and severally, "Grantor"), with reference to the following facts:

A. Lender and Grantor are parties to that certain Loan and Security Agreement dated as of December 28, 2018 (as amended from time to time, the "Loan Agreement"). (Capitalized terms used herein have the meaning assigned in the Loan Agreement.)

B. Pursuant to the Loan Agreement, Grantor has granted to Lender a security interest in all of the Collateral. The Collateral includes without limitation all Intellectual Property (including without limitation the Intellectual Property described herein).

Grantor agrees as follows:

1. To secure performance of all of its "Obligations" as defined in the Loan Agreement, Grantor grants to Lender a security interest in all of Grantor's right, title and interest in Grantor's Intellectual Property, including without limitation any right, title or interest Grantor has in (i) the trademarks and servicemarks listed on Schedule A hereto, whether registered or not, and all applications to register and registrations of the same and like protections, and the entire goodwill of the business of Borrower connected with and symbolized by such trademarks, and (ii) the patents and patent applications listed on Schedule B hereto and all like protections including, without limitation, all improvements, divisions, continuations, renewals, reissues, extensions and continuations-in-part of the same, and (iii) all copyrights, maskworks, software, computer programs and other works of authorship, including without limitation those registered with the United States Copyright Office and listed on Schedule C hereto, and all extensions and renewals thereof, and (iv) all rights to recover for past or future infringement of any of the foregoing, and (v) all right, title and interest in and to any and all present and future license agreements with respect to any of the foregoing, and (vi) all present and future accounts, accounts receivable and other rights to payment arising from, in connection with or relating to any of the foregoing.

2. Grantor represents and warrants that shall (i) listed on Schedule A hereto are all trademark registrations and pending registrations owned or controlled by Grantor or licensed to Grantor, (ii) listed on Schedule B hereto are all patents and patent applications owned or controlled by Grantor or licensed to Grantor, and (iii) Listed on Schedule C hereto are all copyrights, software, computer programs, mask works, and other works of authorship owned or controlled by Grantor which are registered with the United States Copyright Office.

3. Grantor shall not, hereafter, register any maskworks, software, computer programs or other works of authorship subject to United States copyright protection with the United States Copyright Office without first complying with the following: (i) providing Secured Party with prompt written notice thereof, (ii) providing Secured Party with a copy of the application for any such registration and

(iii) executing and filing such other instruments, and taking such further actions as Secured Party may reasonably request from time to time to perfect or continue the perfection of Secured Party's interest in the Collateral, including without limitation the filing with the United States Copyright Office, simultaneously with the filing by Grantor of the application for any such registration, of a copy of this Agreement or a Supplement hereto in form acceptable to Secured Party identifying the maskworks, software, computer programs or other works of authorship being registered and confirming the grant of a security interest therein in favor of Secured Party.


4. This Agreement is being executed and delivered pursuant to the Loan Agreement and that certain Intellectual Property Security Agreement dated December 28, 2018 by and among Lender and Grantor (the "Closing IPSA"); nothing herein limits any of the terms or provisions of the Loan Agreement or the Closing IPSA, and Lender's rights hereunder and under the Loan Agreement and the Closing IPSA are cumulative. This Agreement, the Loan Agreement, and the other Loan Documents (as defined in the Loan Agreement) set forth in full all of the representations and agreements of the parties with respect to the subject matter hereof and supersede all prior discussions, oral representations, oral agreements and oral understandings between the parties. This Agreement may not be modified or amended, nor may any rights hereunder be waived, except in a writing signed by the parties hereto. In the event of any litigation between the parties based upon, arising out of, or in any way relating to this Agreement, the prevailing party shall be entitled to recover all of his costs and expenses (including without limitation attorneys' fees) from the non-prevailing party. This Agreement and all acts, transactions, disputes and controversies arising hereunder or relating hereto, and all rights and obligations of Lender and Grantor shall be governed by, and construed in accordance with the internal laws (and not the conflict of laws rules) of the State of California.

*[signatures on next page]*


Address of Grantor:

2820 Directors Row  
Salt Lake City, UT 84104

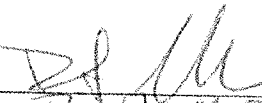
CIC BUYER LLC

By:   
Name: David McReynolds  
Title: \_\_\_\_\_

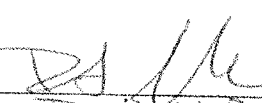
CAMBELT HOLDINGS, LLC

By:   
Name: David McReynolds  
Title: \_\_\_\_\_

CAMBELT INTERNATIONAL, LLC

By:   
Name: David McReynolds  
Title: \_\_\_\_\_

FABPRO EQUIPMENT LLC

By:   
Name: David McReynolds  
Title: \_\_\_\_\_

Address of Lender:

949 South Coast Drive, 3rd Floor  
Costa Mesa, CA 92626

Lender:

PACIFIC MERCANTILE BANK

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

*[Signature Page—Intellectual Property Security Agreement]*

Address of Grantor:

2820 Directors Row  
Salt Lake City, UT 84104

CIC BUYER LLC

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

CAMBELT HOLDINGS, LLC

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

CAMBELT INTERNATIONAL, LLC

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

FABPRO EQUIPMENT LLC


By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

Address of Lender:

949 South Coast Drive, 3rd Floor  
Costa Mesa, CA 92626

Lender:

PACIFIC MERCANTILE BANK

By:   
Name: Jeremy Schmidt  
Title: VP

*[Signature Page—Intellectual Property Security Agreement]*

SCHEDULE A

Trademarks

<u>Grantor</u>	<u>Description</u>	<u>Registration/ Application/ Number</u>	<u>Registration/ Application/ Date</u>
Cambelt International, LLC	CAMBELT	0870837	06/10/69

SCHEDULE B

Patents and Patent Applications

<u>Grantor</u>	<u>Description</u>	<u>Patent Number</u>	<u>Filing Date</u>
Cambelt International, LLC	Monolithic belt with reinforced sidewall	6,571,935	06/22/00



SCHEDULE C

Copyrights Registered with the United States Copyright Office

<u>Grantor</u>	<u>Description</u>	<u>Registration/ Application Number</u>	<u>Registration/ Application Date</u>
	NONE		