

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM510325

|   |                                     |  |                       |
|---|-------------------------------------|--|-----------------------|
| <b>SUBMISSION TYPE:</b>   | NEW ASSIGNMENT                      |  |                       |
| <b>NATURE OF CONVEYANCE:</b>  | RELEASE OF SECURITY INTEREST        |  |                       |
| <b>CONVEYING PARTY DATA</b>   |                                     |  |                       |
| <b>Name</b>   | <b>Formerly</b>                     | <b>Execution Date</b>                    | <b>Entity Type</b>    |
| Gordon Brothers Finance Company   |                                     | 08/03/2018                               | Corporation: DELAWARE |
| <b>RECEIVING PARTY DATA</b>   |                                     |  |                       |
| <b>Name:</b>  | FFS Holdings, LLC                   |  |                       |
| <b>Street Address:</b>  | 5990 Sepulveda Blvd.                |  |                       |
| <b>City:</b>  | Van Nuys                            |  |                       |
| <b>State/Country:</b>   | CALIFORNIA                          |  |                       |
| <b>Postal Code:</b>   | 91411                               |  |                       |
| <b>Entity Type:</b>   | Limited Liability Company: DELAWARE |  |                       |
| <b>PROPERTY NUMBERS Total: 7</b>  |                                     |  |                       |
| <b>Property Type</b>  | <b>Number</b>                       | <b>Word Mark</b>                         |                       |
| <b>Registration Number:</b>   | 5167057                             | FLIP FLOP SHOPS                          |                       |
| <b>Registration Number:</b>   | 4122640                             | WARM YOUR TOES                           |                       |
| <b>Registration Number:</b>   | 4188721                             | FLIP FLOP SHOPS                          |                       |
| <b>Registration Number:</b>   | 3586190                             | LIVE...WORK...PLAY WITH YOUR TOES EXPOSE |                       |
| <b>Registration Number:</b>   | 3615051                             | FREE YOUR TOES                           |                       |
| <b>Registration Number:</b>   | 3540298                             | FLIP FLOP SHOPS                          |                       |
| <b>Registration Number:</b>   | 3680494                             | FLIP FLOP SHOPS                          |                       |
| <b>CORRESPONDENCE DATA</b>  |                                     |  |                       |
| <b>Fax Number:</b>  | 2127446509                          |  |                       |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i> |                                     |  |                       |
| <b>Phone:</b>   | 212-472-6262                        |  |                       |
| <b>Email:</b>   | arlatifi@tuckerlatifi.com           |  |                       |
| <b>Correspondent Name:</b>  | Ali R. Latifi                       |  |                       |
| <b>Address Line 1:</b>  | 160 East 84th Street                |  |                       |
| <b>Address Line 2:</b>  | Suite 5E                            |  |                       |
| <b>Address Line 4:</b>  | NEW YORK, NEW YORK 10028            |  |                       |
| <b>NAME OF SUBMITTER:</b>   | Ali R. Latifi                       |  |                       |
| <b>SIGNATURE:</b>   | /Ali R. Latifi/                     |  |                       |

OP \$190.00 5167057

|   |            |
|---|------------|
| <b>DATE SIGNED:</b>   | 02/15/2019 |
| <b>Total Attachments: 2</b><br>source=FFS Termination of Security Interest#page1.tif<br>source=FFS Termination of Security Interest#page2.tif |            |

**Termination And Release of Grant of Security Interest on U.S. Trademarks**

Termination & Release of Grant of Security Interest (“Termination and Release”) effective as of August 3, 2018, from **Gordon Brothers Finance Company** (“Collateral Agent”), a Massachusetts corporation at 800 Boylston Street, 27<sup>th</sup> Floor, Boston, Massachusetts to **FFS Holdings, LLC**, a Delaware limited liability company (“Trademark Owner”).

**WHEREAS**, pursuant to a certain Trademark Security Agreement dated August 3, 2018 which was recorded in the United States Patent and Trademark Office on August 20, 2018 under Reel 6419, Frame 0035 which the Trademark Owner granted a security interest to the Collateral Agent in certain trademarks listed as Exhibit A hereto and made a part hereof (the “Trademarks”); and,

**WHEREAS**, Collateral Agent and Trademark Owner now realize that the recording of the August 3, 2018 security interest was a mistake and the parties now desire to terminate and release its security interest, ab initio, on the Trademarks; and,

**WHEREAS**, Collateral Agent hereby assigns, grants and conveys to the Trademark Owner without any representation, warranty, recourse or undertaking by the Collateral Agent, any and all of Collateral’s Agent’s rights, title, and interest in and to the Trademarks; and,

**WHEREAS**, Collateral Agent hereby authorizes the Trademark Owner and its designees to record this Termination and Release with the USPTO or any other applicable government authority.

**NOW, THEREFORE,**

Collateral Agent hereby releases any and all security interests that it may have had on the Trademarks and authorizes the filing of this Termination and Release on all of the Trademarks

**EXECUTED** as of the day and year first written above.

By:  \_\_\_\_\_  
Rafael Klotz, Director/Authorized Signatory

## Exhibit A

| <b>Serial Number</b> | <b>Registration Number</b> | <b>Trademark</b>                           | <b>Status</b> |
|----------------------|----------------------------|--|---------------|
| 86642333             | 5167057                    | FLIP FLOP SHOPS                            | LIVE          |
| 85183937             | 4122640                    | WARM YOUR TOES                             | LIVE          |
| 85063043             | 4188721                    | FLIP FLOP SHOPS                            | LIVE          |
| 77517301             | 3586190                    | LIVE...WORK...PLAY WITH YOUR TOES EXPOSED! | LIVE          |
| 77517272             | 3615051                    | FREE YOUR TOES                             | LIVE          |
| 77490001             | 3540298                    | FLIP FLOP SHOPS                            | LIVE          |
| 77317256             | 3680494                    | FLIP FLOP SHOPS                            | LIVE          |