

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM510885

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
GENPRO, Inc.		02/05/2019	Corporation: NEW JERSEY
RECEIVING PARTY DATA			
Name:	Provident Bank		
Street Address:	140 East Ridgewood Avenue		
City:	Paramus		
State/Country:	NEW JERSEY		
Postal Code:	07652		
Entity Type:	Bank: UNITED STATES		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	2884021	GENPRO	
CORRESPONDENCE DATA			
Fax Number:	2024083141		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2024083141		
Email:	jean.paterson@cscglobal.com		
Correspondent Name:	CSC		
Address Line 1:	1090 Vermont Avenue, NW		
Address Line 4:	Washington, D.C. 20005		
ATTORNEY DOCKET NUMBER:	618037		
NAME OF SUBMITTER:	Jean Paterson		
SIGNATURE:	/jep/		
DATE SIGNED:	02/21/2019		
Total Attachments: 12			
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**PATENTS, TRADEMARKS
AND COPYRIGHTS SECURITY AGREEMENT**

THIS PATENTS, TRADEMARKS AND COPYRIGHTS SECURITY AGREEMENT is made on the 5th day of February, 2019 by and between GENPRO, INC., a corporation organized under the laws of the State of New Jersey (the "Assignor" and "Borrower") and PROVIDENT BANK (the "Bank"). Capitalized terms not defined herein shall have the meanings ascribed to them in the Loan Agreement (as defined below).

WITNESSETH:

WHEREAS, the Assignor and the Bank have entered into a certain Revolving Credit and Security Agreement of even date herewith (as same may be amended, restated, replaced, modified and/or supplemented from time to time, the "Loan Agreement") pursuant to which the Bank has extended in favor of the Assignor a credit facility in the amount of \$7,500,000 which is evidenced by a certain Revolving Credit Note in favor of the Bank in the original principal amount of \$7,500,000 of even date herewith (as may be amended, replaced, modified, increased, restated and/or extended from time to time, and collectively with all other promissory notes executed by the Assignor in favor of the Bank from time to time, the "Note"); and

WHEREAS, the Assignor owns (i) the United States copyrights listed on Schedule A (the "Registered Copyrights") which have been registered with the United States Copyright Office and has made applications for a United States copyright registration with the United States Copyright office with respect to the applications hereto listed on Schedule A hereto ("Copyrights Applications", and collectively with the Registered Copyrights, the "Copyrights"), (ii) owns the United States patents listed on Schedule B hereto ("Issued Patents") which have been issued by the United States Patent and Trademark Office ("USPTO"), and has made application for patents with the USPTO with respect to the applications for United States patents listed on Schedule B hereto ("Patents Applications", and collectively with the Issued Patents, the "Patents"), (iii) owns the United States trademarks listed on Schedule C ("Registered Trademarks") which have been registered with the USPTO, and has made application for trademark registration with the USPTO with respect to the trademarks listed on Schedule C hereto, along with the good-will of the Assignor to which such trademark applications and trademarks relate ("Trademark Applications", and collectively with the Registered Trademarks, the "Trademarks") and (iv) owns the United States trademark applications filed in the United States Patent and Trademark Office based on its intent to use the corresponding mark and listed on Schedule D, along with any good-will of the Assignor relating to such trademarks ("ITU Marks"); and

WHEREAS, pursuant to the Loan Agreement and as a condition of Bank extending the above referenced credit facility in favor of the Assignor, the Assignor is required to and has conveyed and granted to Bank a security interest in, among other things, all right, title and interest of the Assignor in, to and under all of the Assignor's Copyrights, Patents and Trademarks, whether presently existing or hereafter arising or acquired, and all products, substitutions, replacements and proceeds thereof to secure all Obligations of the Assignor to Bank, including contingent obligations; and

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the Assignor does hereby absolutely grant and convey to Bank a security interest in, all of the Assignor's right, title and interest in, to and under the following, whether presently existing or hereafter arising or acquired:

- (a) Each of the Copyrights which are presently, or in the future may be, owned by the Assignor, in whole or in part, as well as any application for a United States copyright registration now or hereafter made with the United States Copyright Office by the Assignor, as the same may be updated hereafter from time to time;
- (b) Each of the Patents, which are presently, or in the future may be owned by the Assignor, in whole or in part, as well as all applications for United States patents now or hereafter owned by the Assignor, as the same may be updated hereafter from time to time; and
- (c) Each of the Trademarks, which are presently, or in the future may be owned by the Assignor, in whole or in part, together with the good-will associated with each Trademark, as well as all applications (other than intent

to use applications) for Trademarks now or hereafter owned by the Assignor, as the same may be updated hereafter from time to time.

Said security interest includes, without limitation, all proceeds thereof, the right to sue for past, present, and future infringements thereof, all rights corresponding thereto throughout the world, and all reissues, divisions, continuations, renewals, extensions and continuations-in-part thereof.

1) Assignor covenants and warrants that, to the extent that any Patents, Trademarks and/or Copyrights exist:

(a) it is the true and lawful exclusive owner of all the Copyrights listed on Schedule A and that said Copyrights constitute all the United States Copyrights registered in the United States Copyright Office and applications for United States Copyrights that the Assignor owns as of the date hereof;

(b) it is the true and lawful exclusive owner and/or intended assignee of all the Patents listed on Schedule B and that said Patents constitute all the United States Patents registered in the USPTO and applications for United States Patents that the Assignor owns as of the date hereof;

(c) it is the true and lawful exclusive owner of all the Trademarks listed on Schedule C and that said Trademarks constitute all the United States Trademarks registered in the USPTO and applications for Trademarks that the Assignor owns as of the date hereof;

(d) The Assignor agrees, at Bank's request, on a semi-annual basis to execute such additional agreements with respect to any new Patent, Trademark and/or Copyright in which the Assignor hereinafter obtains rights or any ITU Mark which becomes registered with the USPTO or any ITU Mark becomes a trademark actually registered with the USPTO as may be necessary to perfect Bank's security interest in the Copyrights, Trademarks and Patents. The Assignor further warrants that it is not aware of any action or conduct of a third party that infringes or will infringe on any Patent, Trademark or Copyright. The Assignor grants to Bank an absolute power of attorney to sign any document which will be required by the United States Copyright Office or the United States Patent and Trademark Office in order to record the security interest in the Patents, Trademarks and Copyrights;

(e) except as disclosed on the schedules attached hereto, the Patents, Trademarks and Copyrights are subsisting and have not been adjudged invalid or unenforceable;

(f) Each of the Patents, Trademarks and Copyrights is in use and, to Assignor's knowledge, does not infringe the rights of any other person or entity;

(g) Assignor is the sole and exclusive owner of the entire and unencumbered right, title and interest in and to each of the Patents, Trademarks and Copyrights listed on the schedules attached hereto, free and clear of any liens, charges and encumbrances other than Permitted Encumbrances, including without limitation pledges, assignments, licenses, registered user agreements, and covenants by Assignor not to sue third persons, other than the assignment to Bank pursuant to this Agreement;

(h) Assignor has the unqualified right to enter into this Agreement and perform its terms;

(i) Assignor believes it has used, and will use commercially reasonable good faith efforts to continue to use for the duration of this Agreement, proper statutory notice in connection with its use of the Patents, Trademarks and Copyrights;

(j) Assignor has used, and will use commercially reasonable good faith efforts to ensure the continued use for the duration of this Agreement, of consistent standards of quality in the manufacture or use of products sold under the Trademarks;

(k) At its own expense, the Assignor shall make timely payment of all post-issuance fees required pursuant to 35 U.S.C. Sec. 41 to maintain in force rights under each Patent, to the extent that Assignor, in the exercise of its reasonable business judgment, deems advisable;

(l) The Assignor hereby agrees not to divest itself of any right under any Copyright, Trademark and/or Patent, which divestiture would have a material adverse effect on Assignor's business, its properties, or its ability to perform its obligations under the Loan Agreement; and

(m) The Assignor agrees to promptly, upon learning thereof, furnish Bank in writing all pertinent information available to the Assignor with respect to any infringement or other violation of the Assignor's rights in any Copyright, Trademark and/or Patent, which infringement or violation could have a material adverse effect on the Assignor, its properties or its ability to perform its obligations under the Loan Agreement and Other Documents. To the extent that the Assignor in the exercise of its reasonable business judgment deems advisable, the Assignor further agrees to prosecute any Persons infringing upon any Copyright, Trademark and/or Patent to the extent such infringement could have a material adverse affect on the Assignor, its properties or its ability to perform its obligations under the Loan Agreement or Other Documents.

2) Assignor agrees that, until all of the Obligations (other than contingent indemnification obligations) shall have been satisfied in full, it will not enter into any agreement which is inconsistent with Assignor's obligations under this Agreement, without Bank's prior written consent.

3) If, before the Obligations have been satisfied in full (other than contingent indemnification obligations):

(a) Assignor shall obtain rights to any new Trademark, any new Copyright, or any new patentable inventions, or become entitled to the benefit of any patent application or patent for reissue, division, continuation, renewal, extension, or continuation-in-part of any Patent or any improvement on any Patent, the provisions hereof shall automatically apply thereto and Assignor shall give to Bank prompt notice thereof in writing; and

(b) any ITU Mark becomes registered with the United States Patent and Trademark Office, the terms of this Agreement shall automatically apply without any further action on the part of the Assignor or Bank (including, without limitation, the grant of a security interest by Assignor to Bank in any such ITU Mark which becomes registered with the United States Patent and Trademark Office) and Assignor shall give to Bank prompt notice in writing of such ITU Mark becoming registered.

4) Assignor authorizes Bank to modify this Agreement by amending Schedules A, B, C and D to include any future Patents, Trademarks, Copyrights or ITU Marks covered hereby so long as any such amendment is executed by the Assignor.

5) Upon and during the occurrence of any Event of Default:

a) Bank shall have, in addition to all other rights and remedies given to it by this Agreement, the Loan Agreement, and the Other Documents, those rights and remedies allowed by law and the rights and remedies of a secured party under the Uniform Commercial Code as enacted in any jurisdiction in which the Patents, Trademarks, or Copyrights may be located; and

b) Bank may, in addition to any other remedies which may be available to Bank, without being deemed to have made an election of remedies, and without the assignment hereunder being deemed to be anything less than an absolute assignment, immediately, without demand of performance and without other notice (except as may be set forth below) or demand whatsoever to Assignor, all of which are hereby expressly waived, and without advertisement, sell at public or private sale (or, to the extent required by law, otherwise realize upon in a commercially reasonable manner), all or from time to time, any of the Patents, Trademarks, or Copyrights, or any interest which the Assignor may have therein, and after deducting from the proceeds of sale or other disposition of the Patents, Trademarks, or Copyrights all reasonable expenses (including all

reasonable expenses for broker's fees and legal services), may apply the residue of such proceeds to the payment of the Obligations in accordance with the Loan Agreement. Any remainder of the proceeds after payment in full of the Obligations shall be paid over to the Assignor. Written notice of any sale or other disposition of the Patents, Trademarks, or Copyrights shall be given to Assignor at least ten (10) business days before the time of any intended public or private sale or other disposition of the Patents, Trademarks, or Copyrights is to be made, which notice Assignor hereby agrees shall be reasonable notice of such sale or other disposition. At any such sale or other disposition, Bank may, to the extent permissible under applicable law, purchase the whole or any part of the Patents, Trademarks, or Copyrights sold, free from any right or equity of redemption on the part of Assignor, which right and equity of redemption are hereby waived and released.

- 6) At such time as Assignor shall completely satisfy all of the Obligations (other than contingent indemnification obligations), this Agreement shall terminate and Bank shall execute and deliver to Assignor at Assignor's expense all releases and other instruments as may be necessary or proper to release the security interest in and to the Patents, Trademarks, and Copyrights, subject to any disposition thereof which may have been made by Bank pursuant hereto and in accordance with the terms hereof.
- 7) Any and all reasonable fees, costs and expenses, of whatever kind or nature, including reasonable attorney fees and legal expenses incurred by Bank in connection with the preparation of this Agreement and all other documents relating hereto and the consummation of this transaction, the filing or recording of any documents (including all taxes in connection therewith) in public offices, the payment or discharge of any taxes, counsel fees, maintenance fees, encumbrances or otherwise protecting, maintaining or preserving the Patents, Trademarks, and Copyrights, in defending or prosecuting any actions or proceedings arising out of or related to the Patents, Trademarks, and Copyrights, or in the enforcement by Bank of any of their rights or remedies under this Agreement, the Loan Agreement or any Other Document shall be borne and paid by Assignor on demand by Bank and until so paid shall be added to the principal amount of the Obligations and shall bear interest at the stated rate of interest chargeable pursuant to the Loan Agreement and, upon an Event of Default, at the default rate of interest chargeable pursuant to the Loan Agreement.
- 8) To the extent that Assignor in the exercise of its reasonable business judgment deems it advisable, Assignor shall have the duty, through counsel reasonably acceptable to Bank, to prosecute diligently any actions for or of the Patents, Trademarks, and Copyrights pending as of the date of this Agreement or thereafter until the Obligations shall have been satisfied in full (other than contingent indemnification obligations), to make federal application on registrable but unregistered Trademarks, to file and prosecute opposition and cancellation proceedings and to do any and all acts which are reasonably necessary or desirable to preserve and maintain all rights in the Patents, Trademarks, and Copyrights. Any expenses incurred in connection with the Patents, Trademarks, and Copyrights shall be borne by Assignor. The Assignor shall not abandon any Patents, Trademarks, and Copyrights other than in the ordinary course of business without the consent of Bank.
- 9) Assignor shall have the right to bring any opposition proceedings, cancellation proceedings or lawsuit in its own name to enforce or protect the Patents, Trademarks, and Copyrights, in which event Bank may, if necessary, be joined as a nominal party to such suit if Bank shall have been satisfied that it is not incurring any risk of liability because of such joinder. Assignor shall promptly, upon demand, reimburse and indemnify Bank for all damages, costs and expenses, including reasonable attorney fees, incurred by Bank in the fulfillment of the provisions of this paragraph. The obligations of the Assignor under this paragraph shall survive the termination of this Agreement.
- 10) In the event of the occurrence and continuance of a Default or an Event of Default, Assignor hereby authorizes and empowers Bank to make, constitute and appoint any officer or agent of Bank as Bank may select, in its sole discretion, as Assignor's true and lawful attorney-in-fact, with the power to endorse Assignor's name on all applications, documents, papers and instruments necessary for Bank to use the Patents, Trademarks, and Copyrights, or to grant or issue any exclusive or nonexclusive license under the Patents, Trademarks, and Copyrights to anyone else, or necessary for Bank to assign, pledge, convey or otherwise transfer title in or dispose of the Patents, Trademarks, and Copyrights to anyone else. Assignor hereby ratifies all that such attorney shall lawfully do or cause to be done by virtue hereof. This power of attorney shall be irrevocable for the life of this Agreement.

- 11) If Assignor fails to comply with any of its obligations hereunder, Bank may do so in Assignor's name or in Bank's name, but at Assignor's expense, and Assignor hereby agrees to reimburse Bank in full for all reasonable expenses, including reasonable attorney's fees, incurred by Bank in protecting, defending and maintaining the Patents, Trademarks, and Copyrights.
- 12) No course of dealing between Assignor and Bank, nor any failure to exercise, nor any delay in exercising, on the part of Bank, any right, power or privilege hereunder or under the Loan Agreement, or under any Other Document shall operate as a waiver thereof; nor shall any single or partial exercise of any right, power or privilege hereunder or thereunder preclude any other or further exercise thereof or the exercise of any other right, power or privilege.
- 13) All of Bank's rights and remedies with respect to the Patents, Trademarks, and Copyrights, whether established hereby or by the Loan Agreement, or by any other agreement(s) or by law, shall be cumulative and may be exercised singly or concurrently.
- 14) The provisions of this Agreement are severable, and if any clause or provision shall be held invalid and unenforceable in whole or in part in any jurisdiction, then such invalidity or unenforceability shall affect only such clause or provision, or part thereof, in such jurisdiction, and shall not in any manner affect such clause or provision in any other jurisdiction, or any other clause or provision of this Agreement in any jurisdiction.
- 15) This Agreement is subject to modification only by a writing signed by the parties, except as provided elsewhere herein.
- 16) The benefits and burdens of this Agreement shall inure to the benefit of and be binding upon the respective successors and permitted assigns of the parties.
- 17) The validity and interpretation of this Agreement and the rights and obligations of the parties shall be governed by the laws of the State of New Jersey.
- 18) THE PARTIES HERETO AGREE TO THE JURISDICTION OF THE FEDERAL AND STATE COURTS LOCATED IN NEW JERSEY IN CONNECTION WITH ANY MATTER ARISING HEREUNDER, INCLUDING THE COLLECTION AND ENFORCEMENT HEREOF. THE ASSIGNOR AND BANK EACH HEREBY IRREVOCABLY WAIVE ALL RIGHT TO TRIAL BY JURY IN ANY ACTION, PROCEEDING OR COUNTERCLAIM ARISING OUT OF OR RELATING TO THIS AGREEMENT OR ANY OTHER DOCUMENT OR THE ACTIONS OF BANK. THIS WAIVER IS MADE KNOWINGLY AND IN CONSIDERATION OF THE ADVANCES MADE UNDER THE LOAN AGREEMENT.
- 19) This Agreement, the Loan Agreement and the Other Documents embody the entire agreement and understanding between the Assignor and Bank and supersedes all prior agreements and understandings relating to the subject matter hereof and thereof.

(SIGNATURES CONTAINED ON NEXT PAGE)

(SIGNATURE PAGE TO PATENTS, TRADEMARKS AND COPYRIGHTS
SECURITY AGREEMENT)

WITNESS the execution hereof under seal as of the day and year first above written.

GENPRO, INC.

By: 
Name: ROBERT A. GOLDSTEIN
Title: President

PROVIDENT BANK

By: _____
Name: STEVEN DELUISE
Title: Senior Vice President

(SIGNATURE PAGE TO PATENTS, TRADEMARKS AND COPYRIGHTS
SECURITY AGREEMENT)

WITNESS the execution hereof under seal as of the day and year first above written.

GENPRO, INC.

By: _____
Name: ROBERT A. GOLDSTEIN
Title: President

PROVIDENT BANK


By:  _____
Name: STEVEN DELUISE
Title: Senior Vice President

STATE OF NEW JERSEY :
:SS:
COUNTY OF MIDDLESEX

I CERTIFY that on February , 2019, ROBERT A. GOLDSTEIN, the President of the Assignor, personally came before me and stated under oath to my satisfaction that:

- (a) this person is the President of G E N P R O, INC., the Assignor named in this Instrument;
- (b) this Instrument was signed and delivered by the President as its voluntary act duly authorized;
- and
- (c) this person signed this acknowledgement to attest to the truth of these facts.

Signed and sworn to before me on
February 1, 2019



Carmen D. Spignolio
Notary Public of New Jersey
My Commission Expires
March 5, 2023

EXECUTION ORIGINAL

SCHEDULE A
(Copyrights)

NONE

EXECUTION ORIGINAL

SCHEDULE B
(Patents)

NONE

SCHEDULE C
(Trademarks)

Trademark	Registration Number	Registration Date	Serial Number	Classes
GENPRO	2884021	9/14/04	76369823	35, 39

EXECUTION ORIGINAL

SCHEDULE D
(ITU Marks)

NONE

#10310874.1(141986.271)

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RECORDED: 02/21/2019

TRADEMARK
REEL: 006568 FRAME: 0664